

561

SUBORDINATION AGREEMENT

STATE OF ALABAMA . .)

JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS , THAT,

WHEREAS, Suburban Homes, Inc., Champion Development Company, Inc. and Sandstone Corporation did under date of August 29, 1969 execute a mortgage on the hereinafter described real estate in favor of First National Investment Company of America, Incorporated in the amount of \$One Hundred Thousand and No/100 (\$100,000.00) Dollars, which said mortgage is recorded in Real Volume 561 Page 29, in the Office of the Judge of Probate of Jefferson County, Alabama and transferred to Exchange Security Bank in Volume 561 page 36.

Said mortgage was re-filed for record in Book 312, Page 522, in the Probate Office of Shelby County, Alabama.

Lots 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18, 19, 20, 22, 23, 24, 25, 34, 35, 36, 37, 38 and 39 of Butte Woods Ranch Addition to Altadena Valley as recorded in Map Book 5, Page 1, in the Probate Office of Shelby County, Alabama.

WHEREAS, Suburban Homes, Inc. did execute a mortgage in favor of City Federal Savings and Loan Association, A Corporation, which said mortgage is recorded in Real Volume 314, Page 898, in the Probate Office of Shelby County, Alabama,; and,

WHEREAS, the undersigned Exchange Security Bank desires to subordinate the mortgage in its favor which is hereinabove recited to the said mortgage in favor of City Federal Savings and Loan Association, A Corporation.

NOW, THEREFORE, the undersigned Exchange Security Bank hereby agrees that the lien of that certain mortgage from Suburban Homes, Inc., Champion Development Company and Sandstone Corporation dated 8/29/69 in the amount of One Hundred Thousand (\$100,000.00) Dollars, which is recorded in Real Volume 561, Page 29, in the Probate Office of Jefferson County, Alabama, *shall be subordinate to the lien of the mortgage in favor of City Federal Savings & Loan Association, dated _____ upon the property hereinabove described. *Said mortgage was refiled for record in Book 312, Page 522, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, the said Exchange Security Bank has hereunto set its signature by J. Stanley Mackin, its Vice President who is duly authorized on this the 3rd day of December, 1970.

EXCHANGE SECURITY BANK

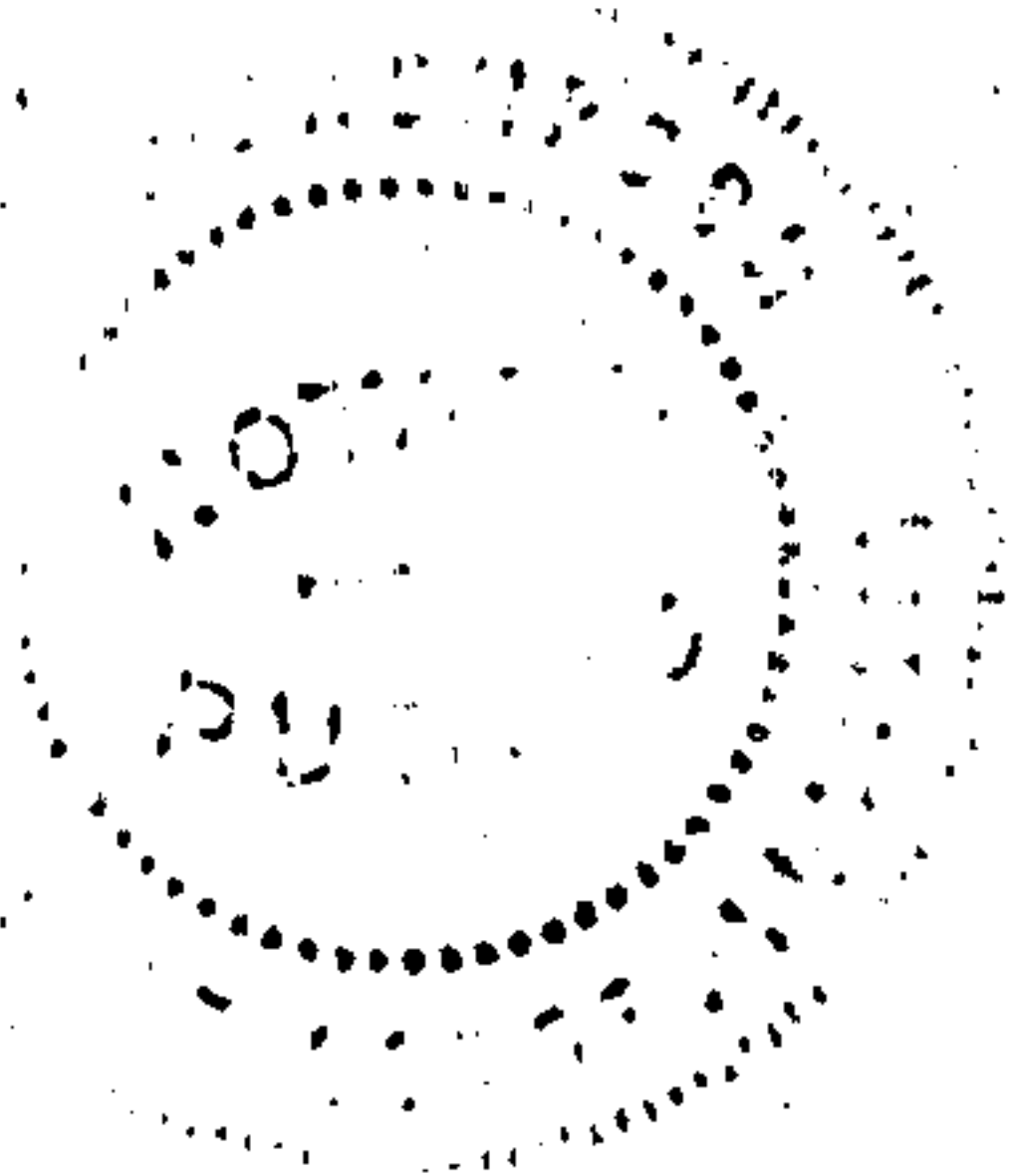
By: 
Its Vice President

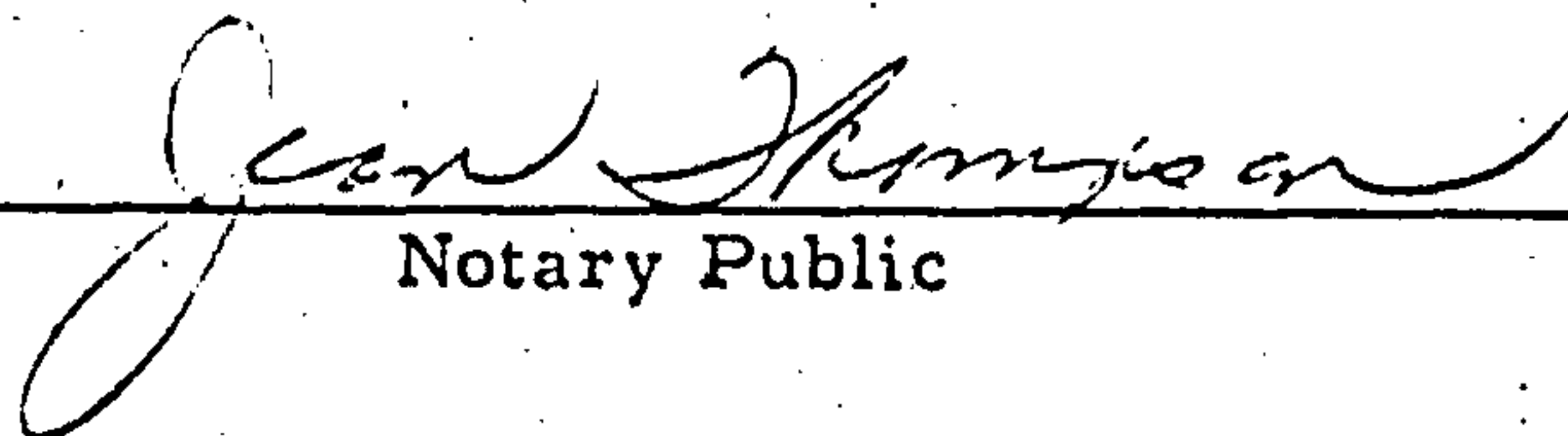
STATE OF ALABAMA)

JEFFERSON COUNTY)

I, Jean Thompson, a Notary Public in and for said county in said State, hereby certify that J. Stanley Mackin, whose name as Vice President of Exchange Security Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before me that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 3rd day of December, 1970.




Notary Public

MY COMMISSION EXPIRES AUG. 4, 1971

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1970 DEC - 8 AM 11:32
U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE
Conrad J. [Signature]
JUDGE OF PROBATE