

19

SUBORDINATION AGREEMENT

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS, THAT,

WHEREAS, SUBURBAN HOMES, INC., CHAMPION DEVELOPMENT
COMPANY, INC. AND SANDSTONE CORPORATION did under date of
August 29, 1969 execute a mortgage on the hereinafter described real estate
in favor of FIRST NATIONAL INVESTMENT COMPANY OF in the amount of \$ ONE HUNDRED THOUSAND
AND AMERICA, INCORPORATED (\$ 100,000.00) Dollars, which said mortgage is recorded in Real
Volume 561 Page 29, in the Office of the Judge of Probate of Jefferson County,
Alabama, to-wit:

*Said mortgage was re-filed for record in Book 312, Page 522, in the Probate
Office of Shelby County, Alabama

Lots 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18, 19, 20, 22, 23, 24,
25, 34, 35, 36, 37, 38 and 39 of Butte Woods Ranch Addition to Altadena
Valley as recorded in Map Book 5, Page 1, in the Probate Office of Shelby
County, Alabama.

and
WHEREAS, SUBURBAN HOMES, INC. did on _____
execute a mortgage in favor of CITY FEDERAL SAVINGS AND LOAN ASSOCIATION, A corporation,
which said mortgage is recorded in Real Volume 314, Page 898, in the Pro-
bate Office of Shelby County, Alabama; and,

FIRST NATIONAL INVESTMENT COMPANY OF
WHEREAS, the undersigned AMERICA, INCORPORATED desires to sub-
ordinate the mortgage in its favor which is hereinabove recited to the said mortgage in
favor of CITY FEDERAL SAVINGS AND LOAN ASSOCIATION, A corporation.

NOW, THEREFORE, the undersigned FIRST NATIONAL INVESTMENT COMPANY OF
AMERICA, INCORPORATED hereby agrees
that the lien of that certain mortgage from SUBURBAN HOMES, INC., CHAMPION DEVELOPMENT COM-
dated 8/29/69 in the amount of One Hundred Thousand -----/ PANY & SANDSTONE CORPORATION
(\$ 100,000.00) Dollars, which is recorded in Real Volume 561 Page 29, in
the Probate Office of Jefferson County, Alabama; shall be subordinate to the lien of the
mortgage in favor of City Federal Savings and Loan Association, dated _____
upon the property hereinabove described. *Said mortgage was refiled for record in Book
312, Page 522, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, the said FIRST NATIONAL INVESTMENT COMPANY
its signature by C. Molton Williams OF AMERICA, INCORPORATED has hercunto set
who is duly authorized on this the 28th day of September, 1970.

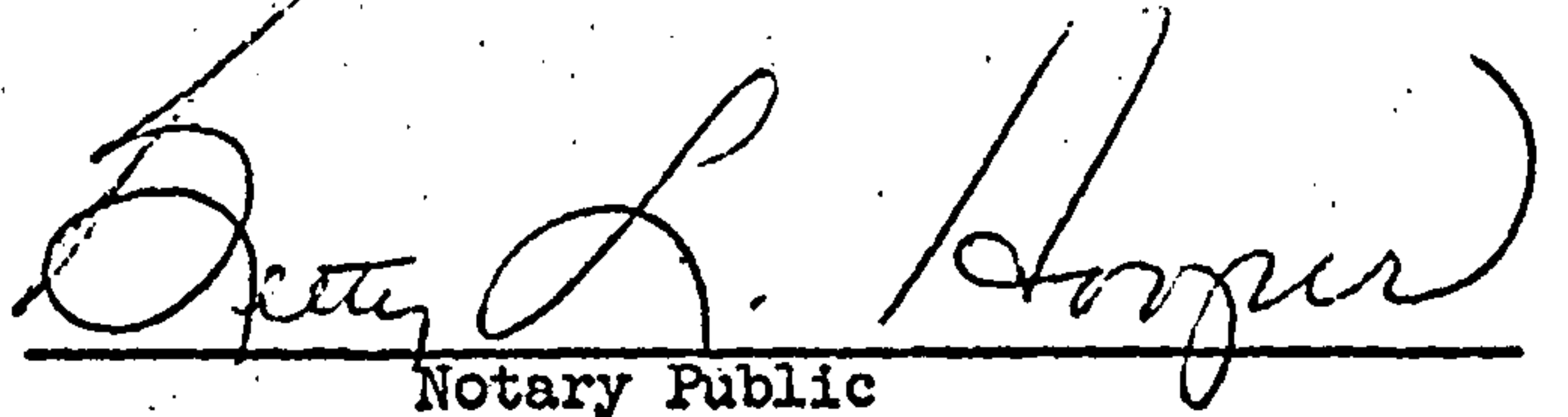
FIRST NATIONAL INVESTMENT COMPANY OF
AMERICA, INCORPORATED

By: C. Molton Williams
Its President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said county in said State, hereby certify that C. Molton Williams, whose name as a President of FIRST NATIONAL INVESTMENT COMPANY OF AMERICA, INCORPORATED, is signed to the foregoing conveyance, and who is known to me, acknowledged before me that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 28th day of September, 1970.


Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1970 OCT -8 AM 8:07
U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE
Consolidated
JUDGE OF PROBATE