

STATE OF ALABAMA)

3981
DEED 4817 PAGE 201

JEFFERSON COUNTY)

INDENTURE OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That I, Nell W. Reese, in consideration of the love and affection which I bear for the beneficiaries hereinafter named, do hereby make, execute and create this irrevocable trust and by this instrument do:

Give, convey, grant, assign, transfer and set over unto Louie Reese, as Trustee, an initial sum of One Hundred and no/100 (\$100.00) Dollars for the use and benefit of each of the following:

- (a) Louie Reese III
- (b) Lynnell Reese
- (c) Julene Reese
- (d) Wesley Reese

1. The Trustee shall control, manage and handle said property hereby conveyed and any property hereafter conveyed and received by him under and by virtue of this trust instrument, until the termination of the trust as hereinafter provided, and he shall collect and hold the interest, profits, gains, and all forms or types of income therefrom, subject to Paragraph 4 hereof, for the sole and exclusive use and benefit of said beneficiaries. The Trustee may at his discretion sell, convey, lease (beyond the termination of this trust), pledge, mortgage, purchase, improve, invest, reinvest, loan and reloan the whole or any part of the trust estate and may so deal in any property of any character that he may deem advisable for the best interests of the beneficiaries, whether or not the same be permissible by law for investment of trust funds. Said trustee may invest said trust estate, or any part thereof, in any business enterprise and at his discretion operate or permit the same to be operated for and on behalf of said trust estate and this he may do either independently or in cooperation with separately owned interests therein. The Trustee may generally handle, manage, operate and dispose of the whole or any part of the trust estate in such securities, properties or manner, and upon such terms or conditions as he may deem advisable. The naming of any specific duties and powers herein shall not, however, be construed as limiting in any way the general powers of the Trustee.

2. The Trustee shall have the power to determine whether any money or property coming into his hands shall be treated as part of principal of the trust estate or a part of the income therefrom, and to apportion between such principal and income any loss or expenditure in connection with said trust estate as to him may seem just and equitable.

3. Without in any manner limiting the powers, duties and discretions given to the Trustee by this instrument, this trust shall be considered as being within the jurisdiction of the proper court, and should changed conditions or circumstances arise during the period of this trust of such a nature as to create doubt in the mind of the Trustee as to the best manner of carrying out this trust, said Trustee may apply to a court of equity for direction as to his powers, duties and obligations.

4. The Trustee shall have no right whatsoever to use any of the income or corpus of the trust estate for his own purposes, nor shall any provision of this trust instrument be construed otherwise. Moreover, the Trustee shall not use any part of the income or principal of said trust estate for the support, education and maintenance of said beneficiaries.

5. All the net income, rents, profits, interest and gains shall be currently distributable to the beneficiaries annually. It is now contemplated that any income will be taxable to this trust and therefore, the beneficiaries are hereby entitled to the full benefit of all depreciation and expenses and losses attributable to such income as they shall receive, or to which they shall be entitled to distribution whether distributed in fact or not. The Trustee shall pay to each of the beneficiaries upon his or her request, such income from the trust and so much of the principal thereof as each beneficiary shall so demand and the Trustee shall accumulate for such beneficiary all income not so paid. The Trust estate shall be deemed vested absolutely in the beneficiaries but the Trustee is authorized and directed to hold said trust estate, unless the whole trust be terminated as hereinafter provided in Paragraph 6, until each beneficiary reaches the age of 25 years, at which time the Trustee shall pay over to such beneficiary his or her share of the trust estate including all accumulations properly attributable to each. In the event that any beneficiary shall die prior to his becoming 25 years of age, or prior to his receipt of his share of the trust estate as hereinafter provided in Paragraph 6, the share belonging to such beneficiary and any accumulations shall belong and pass to his estate and shall be paid over to his administrator.

Word shown
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OPEN 4817

4817 PAGE 203

The use of the word "accumulations" herein shall not be construed as giving to the Trustee the right to accumulate any income belonging to this Trust but is used solely to describe such increments, gains, accretions, and income which has not been paid over to any beneficiary upon his demand therefor.

6. Neither the settlor nor the Trustee shall have the right to alter, amend, revoke or terminate the trust created hereunder. Each beneficiary shall, however, be entitled to all or any part of his share of the trust estate and to terminate his interest in this trust estate in whole or in part at any time whenever such beneficiary or the legally appointed guardian for his estate shall make due demand therefor by instrument in writing filed with the Trustee and upon such demand being received the Trustee shall pay over said share of the trust estate and its accumulations, or the part thereof for which demand is made, to said beneficiary so demanding the same or to the legally appointed guardian for his estate.

7. In determining the manner of distributing or paying such share of the trust estate so demanded by one of the beneficiaries or his or her guardian, in the event the trust estate is invested in such securities, interests, or properties as make it inconvenient or impractical for the Trustee to separate the share of such beneficiary so demanding the same, the Trustee is hereby authorized to convey, assign, and transfer by proper instrument such share so inseparable to the beneficiary or his legally appointed guardian as an interest in common with the remaining trust estate. The same procedure is to be followed whenever necessary in the event more than one beneficiary so demands his or her share or any part thereof.

8. The Trustee shall not be entitled to any compensation for services as Trustee, but shall be privileged to receive compensation for services rendered to any partnership or corporation that may conduct any business in which said trust estate has an interest.

9. In the event of the death of the said Louie Reese, Trustee, prior to the termination of this trust, he shall be succeeded as such Trustee by the settlor hereof, Nell W. Reese, who shall in such event succeed to, and shall be and is hereby invested with the same full right, powers, obligations and authority as herein conferred upon the said Louie Reese, as such Trustee.

DEED 4817 PAGE 204

10. By this instrument, I, Nell W. Reese, do relinquish irrevocably any and all claims in and to the property which I have hereinabove conveyed, transferred, assigned and paid.

IN WITNESS WHEREOF, the undersigned, Nell W. Reese, hereunto sets her hand and seal, this 1st day of January, 1952.

Nell W. Reese (SEAL)
Nell W. Reese

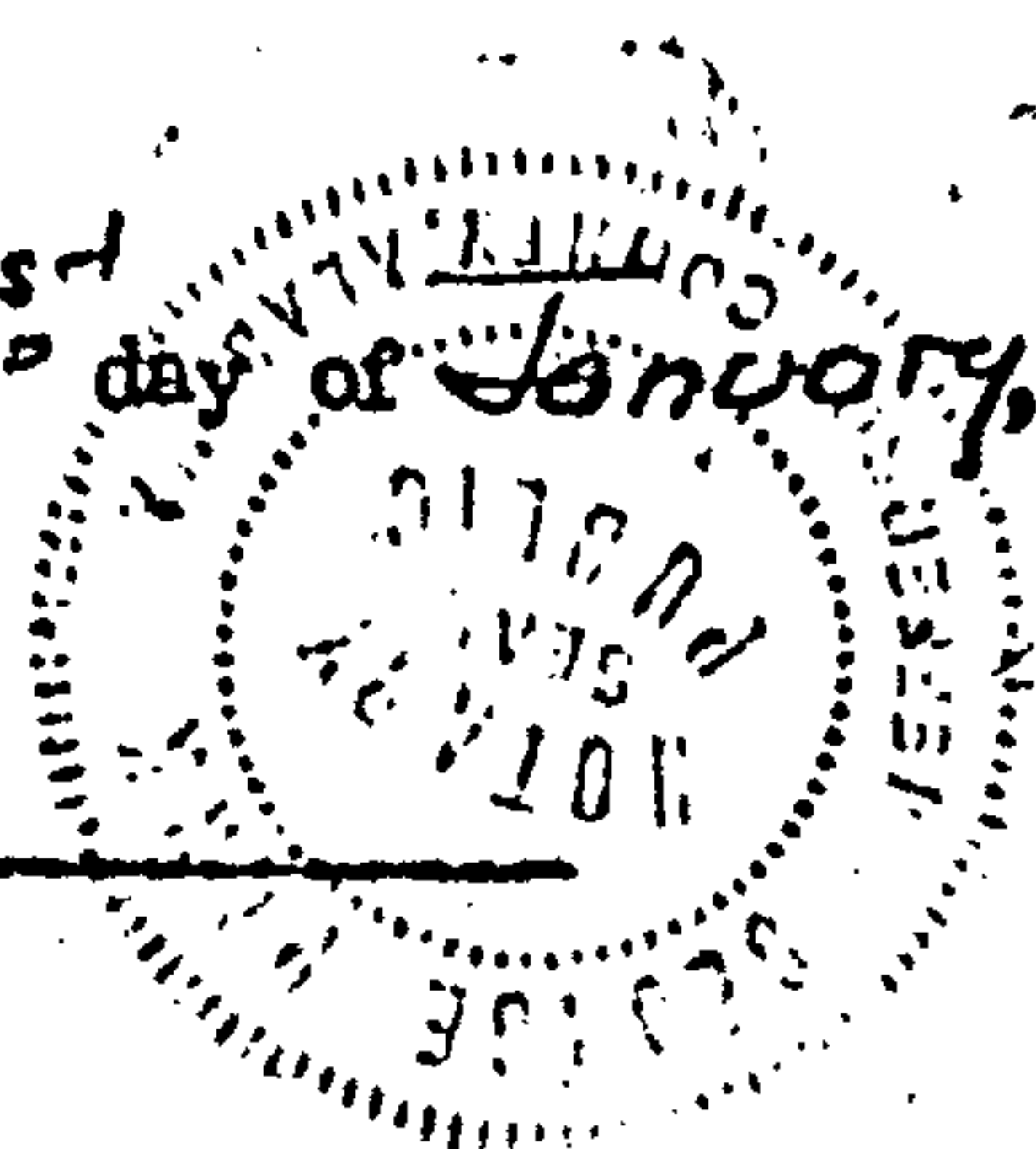
STATE OF ALABAMA)

JEFFERSON COUNTY)

I, George Park, a Notary Public in and for said County in said State, hereby certify that Nell W. Reese, who is known to me and whose name is signed to the foregoing Indenture of Trust, acknowledged before me that she has full knowledge of the contents thereof and that she executed the same voluntarily on the day the same bears date.

WITNESS my hand and official seal this the 1st day of January, 1952.

George Park
Notary Public



I HEREBY CERTIFY THAT THE DEED TAX \$50 & MTG. TAX ✓
HAS BEEN PAID ON THIS INSTRUMENT.

Tom C. Garner
Judge of Probate

U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE

STATE OF ALA. SHELBY CO.
NOTARY PUBLIC
INSTRUMENT WAS FILED
No Tax Collected
1952 AUG - 3 PM 12:30

FILED IN OFFICE FOR RECORD THIS THE APR 11 1952 AND
DULY RECORDED IN VOL. PAGE TOM C. GARNER, Judge of Probate
DEED 4817 PAGE 201