

STATE OF ALABAMA,
SHELBY COUNTY.

THIS AGREEMENT made on the date hereinafter shown by and between Donald Gibbs Lawson and wife, Rita L. Lawson, hereinafter called sellers and Albert E. Britton and wife, Margaret L. Britton, hereinafter called buyers:

W I T N E S S E T H:

THAT in consideration of the payment by buyers to sellers of the sum of Five Thousand Dollars (\$5,000.00), the receipt and sufficiency of which is hereby acknowledged by seller, and in further consideration of the mutual agreements and covenants contained herein, it is agreed between the parties as follows:

1. Sellers agree to sell to buyers for the price of Thirteen Thousand Two Hundred Dollars (\$13,200.00) the property shown by hashers on the attached survey by Bethel W. Whitson dated the 8th day of December, 1959. Said attached copy being made a part hereof as though fully set out herein.

2. The balance of the purchase price of Thirteen Thousand Two Hundred Dollars (\$13,200.00), after giving credit for the earnest money herein paid of Five Thousand Dollars (\$5,000.00), shall be paid to seller in not more than two years in not less than two equal annual installments evidenced by a note from buyers to sellers bearing interest from date on the unpaid balance at the rate of eight percent (8%) per annum. Payments made shall be applied first to interest then to principal.

3. Sellers agree to furnish buyers a warranty deed upon the payment in full of the above described purchase price.

4. The parties hereto agree to have said property surveyed in order to obtain a more definite description of the property to be conveyed.

5. Each party agrees to convey to the other full use of the lake, its immediate surrounding banks and use of the road surrounding said lake with rights of ingress and egress for both.

6. Each party further agrees to share equally all expenses necessary to the implementation of this agreement and thereafter all expenses in connection with the maintenance and upkeep of the lake on said property, to include the dam, spillway, and the banks of said lake.

7. The parties further agree that in the event either desires to sell his property hereafter, the other party shall have the right to purchase same for a price equal to any bona fide written offer obtained from any third party, said option to extend for a period of thirty days and to be paid in cash.

8. This agreement shall be binding on the parties hereto, their heirs, devisees, executors, administrators and assigns.

Executed this the 19th day of August, 1969.

Donald A. Lawson

Rita L. Lawson

Sellers

Albert E. Britton

Margaret L. Britton

Buyers

STATE OF ALABAMA,

JEFFERSON COUNTY.

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Donald Gibbs Lawson, and wife, Rita L. Lawson, and Albert E. Britton and wife, Margaret L. Britton, whose names are signed to the foregoing Agreement, and who are known to me, acknowledged before me on this date that, being informed of the contents of this agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 19 day of August, 1969.

Harold G. Shinner
Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS

1969 AUG 28 AM 9:03

U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE

JUDGE OF PROBATE

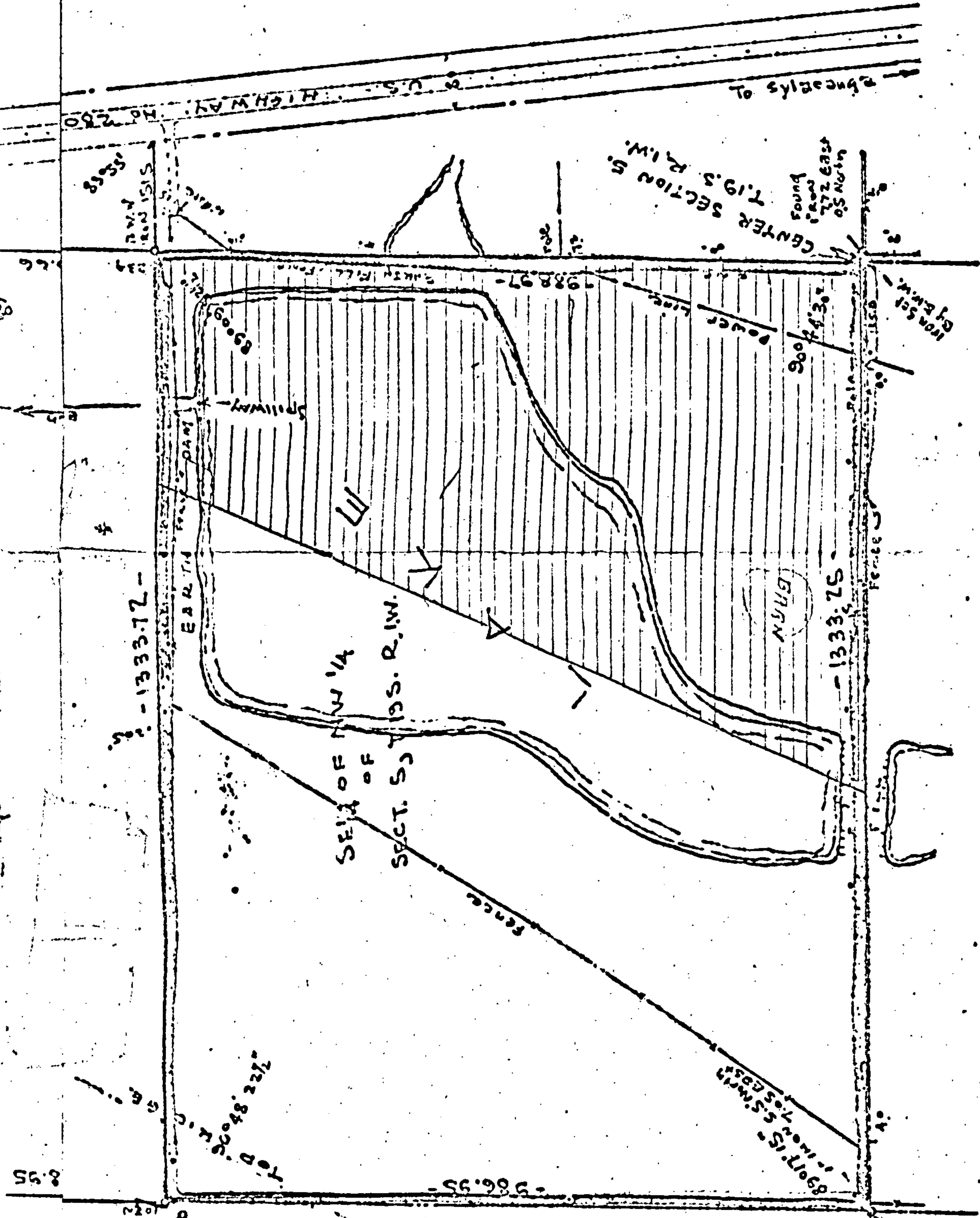
BOOK 259 PAGE 226

1969 DEC 28 PM 9:03

U.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE
CONF. 11/2/69
JUDGE OF PROBATE

RECORDING DEPARTMENT WAS FILED

OFFICE OF ALA. SHELBY CO. CLERK



I, Bethel W. Whitson, a Registered - Licensed Land Surveyor of Birmingham, Alabama, hereby certify that the foregoing is a true and correct Map or Plat of my Survey of the South 30 Acres of the SE 1/4 of the NW 1/4 of Section 5, Township 19 South, Range 1 West, Shelby County, Alabama.

According to my Survey this the 8th day of December 1959.

Bethel W. Whitson
Ala. Registration # 275.