

COUNTY OF SHELBY

**KNOW ALL MEN BY THESE PRESENTS.**

That in consideration of Two Thousand, Nine Hundred, Sixty-eight and 00/100 DOLLARS,

to the undersigned grantor, Industrial Development Board of the Town of Columbia a corporation,  
in hand paid by Elastic Corporation of America, a corporation

the receipt of which is hereby acknowledged, the said Industrial Development Board of the Town of Columbiana does by these presents, grant, bargain, sell and convey unto the said

Elastic Corporation of America, a corporation  
the following described real estate, situated in Shelby County, Alabama, to-wit:

Commence at the NE corner of Section 27, Township 21 South, Range 1 West (axle found in place); thence South 1 deg. 44' East a distance of 100.0 feet to a point; thence turn an angle of 88 deg. 30' 30" to the right and proceed a distance of 2057.75 feet to the point of beginning of the parcel herein conveyed (said point being on the west margin of Industrial Road); thence turn an angle of 89 deg. 10' 30" to the left and proceed along the said west margin of Industrial Road a distance of 578.08 feet to a point; thence turn an angle of 8 deg. 08' 30" to the left and proceed along the said west margin of Industrial Road a distance of 426.80 feet to a point; thence turn an angle of 96 deg. 28' 30" to the right and proceed a distance of 696.06 feet to a point; thence turn an angle of 92 deg. 15' to the right and proceed along the east boundary line of Gulf States Paper Corporation a distance of 1011.96 feet to a point; thence turn an angle of 88 deg. 35' 30" to the right and proceed a distance of 625.23 feet to the point of beginning of said parcel. Said parcel contains 14.84 acres and is lying in the NW<sup>1</sup>/<sub>4</sub> of NE<sup>1</sup>/<sub>4</sub>, Section 27, Township 21 South, Range 1 West.

It is understood and agreed that the above described property is to be used for industrial purposes.

Grantee takes the above said property with full cognizance of the fact that Shelby County, Alabama, has an explosive magazine or explosive storage site located in the proximity of the above described property and grantee assumes said property subject to the burden imposed thereby and forever releases and discharges grantor from any and all liability for nuisance or damage to person or property arising out of the location and maintenance of said explosive magazine or explosive storage site in the past, present, or future.

TO HAVE AND TO HOLD, To the said  
Elastic Corporation of America, a corporation, its successors  
heirs and assigns forever.

And said Industrial Development Board of the Town of Columbiana does for itself, its successors and assigns, covenant with said

Elastic Corporation of America, its successors

before and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said

and assigns same, warrant and defend the same to the said Elastic Corporation of America, its successors, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Industrial Development Board of the Town of Columbiana by its President, \_\_\_\_\_, who is authorized to execute this conveyance,

has hereto set its signature and seal, this the 16th day of July, 1969.

**ATTEST:**

INDUSTRIAL DEVELOPMENT BOARD OF THE  
OF COLUMBIANA

By

STATE OF ALABAMA :

COUNTY OF SHELBY

I, \_\_\_\_\_ the undersigned \_\_\_\_\_ a Notary Public in and for said County, in said State, hereby certify that \_\_\_\_\_ whose name as \_\_\_\_\_ President of Industrial Development Board of the Town of Columbiana a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 16th day of July, 1969.

**Notary Public**