

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Three Hundred, Forty and 00/100

DOLLARS,

to the undersigned grantor, Industrial Development Board of the Town of Columbiana corporation, in hand paid by Elastic Corporation of America, a corporation

the receipt of which is hereby acknowledged, the said

Industrial Development Board of the Town of Columbiana

does by these presents, grant, bargain, sell and convey unto the said

Elastic Corporation of America, a corporation

the following described real estate, situated in Shelby County, Alabama, to-wit:

Commence at the NE corner of Section 27, Township 21 South, Range 1 West (axle foundin place); thence south 1 deg. 44' East a distance of 100.0 feet to a point; thence turn an angle of 88 deg. 30' 30" to the right and proceed a distance of 2057.75 feet to a point on the West margin of Industrial Road; thence turn an angle of 89 deg. 10' 30" to the left and proceed along the said west margin of Industrial Road a distance of 578.08 feet to a point; thence turn an angle of 8 deg. 08' 30" to the left and continue along the said west margin of Industrial Road a distance of 426.80 feet to the point of beginning of the said parcel herein conveyed; thence turn an angle of 8 deg. 08' 30" to the right and proceed along the said west margin of Industrial Road a distance of 331.00 feet to a point on the north right of way line of Alabama Highway 70; thence turn an angle of 89 deg. 13' to the right and proceed along the north right of way line of Alabama Highway 70 a distance of 225.00 feet to a point; thence turn an angle of 90 deg. 48' to the right and proceed a distance of 327.44 feet to a point; thence turn an angle of 88 deg. 19' to the right and proceed a distance of 225.00 feet to the point of beginning of said parcel. Said parcel contains 1.70 acres and is lying in the NW 1/4 of NE 1/4, Section 27, Township 21 South, Range 1 West.

It is understood and agreed that unless the above described property is used by the grantee herein for the construction of a brick vendor office building of attractive design within three years from the date hereof, the title to the above described property shall immediately upon the expiration of three years revert to the grantor.

TO HAVE AND TO HOLD, To the said Elastic Corporation of America, a corporation

successors ~~heirs~~ and assigns forever.

And said Industrial Development Board of the Town of Columbiana does for itself, its successors and assigns, covenant with said

Elastic Corporation of America, a corporation, its successors

~~heirs~~ and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said

heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Industrial Development Board of the Town of Columbiana President,

has hereto set its signature and seal, this the 16th

day of July, 1969.

INDUSTRIAL DEVELOPMENT BOARD OF THE TOWN OF COLUMBIANA

ATTEST:

*Katharine Tranks*  
Secretary

By *J. P. McDew*  
President

STATE OF ALABAMA  
COUNTY OF SHELBY

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that whose name as President of Industrial Development Board of the Town of Columbiana a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 16th day of July, 1969.

*Nancy L. Brasher*  
Notary Public

STATE OF ALABAMA, SHELBY CO.  
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INDEXED  
JUL 22 1969  
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