

APPLICATION TO
THE FEDERAL LAND BANK OF NEW ORLEANS
FOR RELEASE OR SUBORDINATION



PLS. LOAN	NUMBER <u>191599</u>	ORIGINAL AMOUNT <u>15,300.00</u>	ADDL. LOAN	NUMBER	ORIGINAL AMOUNT
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E. B. Hughes Columbiana Alabama
TOWN STATE
Geneva Hughes Columbiana Alabama
FULL NAME OF APPLICANT(S) - PRESENT OWNER(S) OF SECURITY TOWN STATE

1. APPLICATION IS HEREBY MADE FOR Release OF ABOVE MORTGAGE(S) AS SHOWN IN PARAGRAPH(S) 2 BELOW
(RELEASE ~~EXEMPTION~~)

IT IS REQUESTED THAT THE RELEASE PROCEEDS BE USED AS FOLLOWS Make 11-15-68 payment and loan 1 hour current
BUT I (WE) AGREE THAT SUCH PROCEEDS MAY BE APPLIED ON THE ABOVE MENTIONED OR ANY OTHER LOAN(S) WE HAVE WITH THE BANK IN ANY MANNER WHICH THE BANK DIRECTS, AND AGREE IN ADDITION TO PAY ALL APPRAISAL OR OTHER EXPENSES INCURRED BY THE BANK IN CONNECTION WITH THIS APPLICATION.

NAME OF PURCHASER/LESSEE Royce Lorris ADDRESS Route 1, Columbiana, Alabama
THE LAND TO BE RELEASED OR THE LAND ON, OVER OR UNDER WHICH THE INTEREST HEREINAFTER STIPULATED TO BE RELEASED OR SUBORDINATED IS SITUATED IN Walby COUNTY, Alabama AND DESCRIBED AS FOLLOWS:

A part of the SW 1/4 of the NW 1/4 of Sec. 7, Twp. 21, R. 1 East, described as beginning at a point on the West line of said Columbiana and Wilsonville Highway about 50 feet west of the northeast corner of said forty acres and running Southwesterly along said highway 402 feet to the point of beginning; thence Northwesterly, North 40 deg. West 365 feet, more or less, to a point on the North line of said forty acres; thence West along the North line of said forty 518 feet to a small branch; thence Southerly along the meanderings of said branch (crossing the Chelsea Road) about 700 feet to the Northwest line of said highway; thence Northeast along said highway 650 feet more or less to the point of beginning. Excepting 7/8 of an acre conveyed to the Trustees of Bethel Church.

I (WE) CERTIFY THAT NO PART OF THE REMAINING PORTION OF THE SECURITY HAS BEEN SOLD, TRANSFERRED OR LEASED SINCE THE MORTGAGE(S) SECURING THE ABOVE NUMBERED LOAN(S) WAS (WERE) EXECUTED AND THAT THERE ARE NO LIENS ON SAID REMAINING PORTION JUNIOR TO SAID MORTGAGE(S) EXCEPT AS FOLLOWS: Anniston PCA

2. LAND - ALL LAND ABOVE DESCRIBED CONTAINING 6.0 ACRES AND INDICATED ON PLAT ON REVERSE SIDE. WE REPRESENT THAT THE REMAINING PORTION OF THE FARM IS NOT ON A PUBLIC ROAD (SEE "REMARKS" IF NOT), AND THAT ALL TAXES DUE ON ALL THE SECTION HAVE BEEN PAID EXCEPT 1.68 taxes

SALE INFORMATION DATE when released CONSIDERATION 4,000.00

3. TIMBER FEET (SPECIE) IN DIAM. FROM GROUND @ \$ PER
FEET (SPECIE) IN DIAM. FROM GROUND @ \$ PER
FEET (SPECIE) IN DIAM. FROM GROUND @ \$ PER

STANDING ON ABOVE DESCRIBED PROPERTY.

PULPWOOD (CORD UNIT) (SPECIE) IN DIAM. FROM GROUND @ \$ PER
(CORD UNIT) (SPECIE) IN DIAM. FROM GROUND @ \$ PER

STANDING ON ABOVE DESCRIBED PROPERTY. (IF ON SELECTIVE BASIS, DISCUSS.)

SALE INFORMATION: DATE TOTAL CONSIDERATION \$ EXPIRATION DATE
KIND AND QUANTITY OF TIMBER REMAINING AFTER RELEASE WILL BE SUFFICIENT FOR ORDINARY FARM NEEDS.
4. MINERAL LEASES COVERING INTEREST IN ALL OIL, GAS AND OTHER MINERALS IN ABOVE DESCRIBED PROPERTY.
LEASE INFORMATION: DATE (FULL, 1/2, ETC.) TERM BONUS
ANNUAL RENTAL ROYALTY NAME OF ASSIGNEE
ADDRESS
5. MINERAL OR ROYALTY SALES - DATE INTEREST SOLD
CONSIDERATION \$ EXPIRATION DATE
6. OTHER - TYPE OF SALE, LEASE, TRANSFER OR EASEMENT DESCRIBE PURPOSE AND TERMS
DATE EXPIRATION DATE
CONSIDERATION \$

DATED 11-18-68

WITNESS: _____

E. B. Hughes
Geneva Hughes

CONSENT OF PERSONS LIABLE, PURCHASERS AND JUNIOR LIENORS

I (WE) HEREBY EXPRESSLY CONSENT TO THE GRANTING OF THE RELEASE OR SUBORDINATION ABOVE APPLIED FOR AND EXPRESSLY AGREE THAT THE RIGHTS OF THE FEDERAL LAND BANK OF NEW ORLEANS TO COLLECT THE FULL AMOUNT DUE IN CONNECTION WITH THE ABOVE NUMBERED LOAN(S) AND TO ENFORCE ITS LIEN ON THE PROPERTY REMAINING AS SECURITY FOR SAID INDEBTEDNESS SHALL IN NO WAY BE PREJUDICED BY GRANTING SAID RELEASE OR SUBORDINATION, IRRESPECTIVE OF WHETHER OR NOT ANY PART OF THE PRESENT OR FUTURE CONSIDERATION IS APPLIED ON SAID INDEBTEDNESS OR RELEASE TO THE MORTGAGOR, HIS SUCCESSORS OR ASSIGNS.

DATED November 26, 1968

WITNESS: Jeff M. Beasley

W. H. Pearson
President

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