310,500.00

Sholby County, Alabama

For Value Received, We promise to pay to Thelma H. Sumerlin or her assigns, the sum of Ten Thousand Five Hundred (\$10,500.00) Dollars with interest at the rate of eight per cent per annum, principal and interest payable in monthly payments of Eighty-Jeven and 84/100 (\$87.84) Dollars, on the First day of each and every month commencing on the First day of July, 1969 and a like payment on said date of each succeeding month thereafter until the indebtedness secured under this note is paid in full.

Said interest for each month shall be added to the unpaid balance on the first day of such month at the rate of one-twelth (1/12) of the annual rate and calculated upon the balance due as of the last day of the preceding month. All payments made on the indebtedness evidenced by this note shall be applied first to the amount of interest accrued on the unpaid balance and the residue thereof crudited to the principal.

This obligation is secured by a mortgage of even date to said Thelma H. Sumerlin on real estate located in Shelby County, Alabama

We further agree that if default be made in the payment of any of said installments of principal or of interest, aforesaid, the principal sum above mentioned, or any balance that is unpaid thereon, together with all arrearages thereon, shall at the option of the said Thelma H. Sumerlin or her assigns, thereupon become immediately due and payable, without notice, and shall be collectable immediately or at any time after such default, anything herein contained to the contrary notwithstanding

And to further secure this note, with interest thereon, we do hereby waive all right under the Constitution and laws of the State of Alabama, or any other state, to claim personal property exempt as against the obligation secured by this note, and do broby agree to pay all cost of collection, including a reasonable attorney's fee.

Whorever the word "maker" occurs in this instrument it shall be held to mean "makers" whenever more than one person executes said instrument.

Purchasers may prepay the balance of this note without monetary penalty.
Witness our hands and seals this __fifteenth_day of April, 1969.

WITHESS:

M. W. Franch

James H. Bradley

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