

1050

SHELBY COUNTY)

Herbert H. Moore & Velma L. Moore

which mortgage is recorded in Mortgage Book 307, page 91, inclusive, in the Office of the Judge of Probate of Shelby County, ~~Birmingham~~ Birmingham, Alabama; and

Cobbs, Allen & Hall Mortgage Company, Inc.

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said Federal National Mortgage Association did declare all of the indebtedness secured by the said mortgage due and payable and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in The Shelby County Reporter, a newspaper of general circulation in Shelby County, Alabama, in its issues of December 12, December 19, and December 26, 1968; and

WHEREAS, on January 9, 1969, the day on which the foreclosure sale was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure sale was duly and properly conducted, and the Federal National Mortgage Association, as transferee of said mortgage, did offer for sale and sell at public outcry, in front of the courthouse door (~~East Street Entrance~~), in the City of Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of Federal National Mortgage Association in the amount of Eleven Thousand and No/100----- Dollars, which sum the Federal National Mortgage Association offered to credit on the indebtedness secured by said mortgage, and said property was thereupon sold to the Federal National Mortgage Association; and

WHEREAS, J. Thomas King acted as auctioneer at said sale; and

WHEREAS, said mortgage expressly authorized the auctioneer at said sale, for and in the name of said Herbert H. Moore & Velma L. Moore to execute a good and sufficient deed to the purchaser, conveying the property therein described;

NOW, THEREFORE, in consideration of the premises and of a credit in the amount of Eleven Thousand and No/100----- Dollars on the indebtedness secured by said mortgage, the said Herbert H. Moore & Velma L. Moore by and through J. Thomas King as auctioneer conducting said sale, do hereby grant, bargain, sell and convey unto the said Federal National Mortgage Association, a corporation organized under an Act of Congress and existing pursuant to the Federal National Mortgage Association Charter Act, having its principal office in the City of Washington, District of Columbia, the following described real property:

My Commission Expires October 7, 1972

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