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STATE OF ALABAMA

SHELBY COUNTY

For and in consideration of Merchants & Planters Bank foregoing the right to foreclose that certain mortgage from W. E. Lovelady and wife, Mrs. W. E. Lovelady to Merchants & Planters Bank, Montevallo, Alabama, dated June 26, 1965, and recorded in Mortgage Book 294 page 453 in the Probate Office of Shelby County, Alabama, in the principal unpaid balance of \$3,573.00, we, W. E. Lovelady, Jr. and Edith G. Lovelady do agree that that certain unsecured indebtedness due by promissory note signed by W. E. Lovelady, Jr. and Edith G. Lovelady on the 27th day of June, 1963, being for \$1000.00 due on the 27th day of September, 1963, and do agree that that certain indebtedness due by endorsement by W. E. Lovelady on two notes, one of which was for Marvin Whitfield and the unpaid balance due thereon at this time is \$137.52 and the other being on an endorsement by W. E. Lovelady with Charles E. Gaddis in the amount of the unpaid balance of \$1279.00, shall be subject to and covered by the terms of said mortgage and the security shown in said mortgage described above shall be security for said indebtedness due on said notes as effectually as if said notes had been described in said mortgage. It is our intention that said indebtednesses shall be fully and completely secured by said mortgage and shall be paid from any proceeds derived from the collection, sale of the property or foreclosure of said mortgage.

Executed in duplicate this the 29th day of November, 1963.

W. E. Lovelady, Jr. (SEAL)  
W. E. Lovelady, Jr.

Edith G. Lovelady (SEAL)  
Edith G. Lovelady

State of Alabama

Shelby County

I, Charles Harrison, a Notary Public in and for said County in said State, hereby certify that W. E. Lovelady, Jr. and Edith G. Lovelady whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the instrument they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of November, 1963.

Charles Harrison  
Notary Public for State  
of Ala at Montevallo

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