6,337.50

STATE OF ALABAMA)

SELLSY COUNTY

THIS LEASE, made this the ______ day of key, 1966, by and between Claude T. Bryant and wife, him Bryant, bereinsfter referred to as kylessers, and Billy M. O'Serr, hereinsfter referred to as Tacson.

KITESSETT.

For and in consideration of the rents, regulated and other consideration bereinafter more fully specified and the further empirements of the covenants, agreements, restrictions and stipulations hereinafter expressed, reserved and contained, Lessons do hereby grant, device, lesson and let to Lesson, his heirs and assigns, the amplusive right and privilege to renove and dispose of all sand of every grade or description in or on the following trace of land situated in Shelby County, Alebamas

The Sy of Elly of Section 33, Tomobip 17, Reage 1 East, Except that part lying couth of the right of may of the G of Ga. R.R., and except the right of may to the a of Ga. R.R., and also except the land sold (y J. L. Isbell to Empire Lumber Company, and also except the 3 ecrossold and conveyed to Mande Estella Eryant by doed recorded in Doed Book 123, Page 138, in the Probate Recorde of Shelby County, Alabama.

Thirty-live acres (35) more or less, in the Ety of the SW of Section 13, Township 17, South, Ecops 1 East, It is universed and agreed that a certain Right of Way has been granted the Alabama Power Company for a Right of Way for a high tension line across a portion of the Within described property and this deed is given subject to said grant.

Also, the right to construct all such works, building, plants, etrectures, and equipment only as may be necessary or convenient for the removal and preparation of sand resover gargathered draw or

See about Book 255

on said property; to use so much of the surface as may be reasonably required in the exercise of the rights and privileges herein granted.

In consideration of the rights and privileges aforesaid and hereinafter set out it is hereby mutually covenanted and agreed as follows:

- 1. The period of this lease shall be for twenty-five years beginning May 1, 1966 and ending April 30, 1991, provided, however, Lessee shall have the right and privilege of having said lesse extended for an additional period of fifteen years from May 1, 1991, on the same terms, conditions and agreements as herein set out except the amount of rent or royalties to be paid to Lessors by Lessee shall be computed as follows: during said fifteen year period beginning May 1, 1991 and ending April 30, 2006, Lesses shall pay to Lessors an amount equal to one percent (1%) of the average gross sales prive of all tons of sand mined, processed and shipped from said property during a two year period immediately prior to April 30, 1991; in all other respects the parties shall he subject to the same terms, conditions and agreements as govern this lease; provided, however, Lessee give proper written notice of his intention to extend this lease at least ninety days prior to expiration date of said lease.
 - 2. Lessee shall pay to Lessors at the Citizens Bank of Leeds, Leeds, Alabama, royalties or rentals for all sand mined and shipped at the rate of five cents (5g) per ton (2,000 lbs.) shipping weight. The first such payment shall be made on July 15, 1966, and shall include payment for all sand shipped from May 1, 1966 through June 50, 1966. Thereafter on the 15th day of each month Lessee shall pay to Lessor an amount equal to five cents (5g) per ton (2,000 lbs.) shipping weight on all tons of sand shipped during the preceding calendar month.

Lessors or their duly authorised agent shall have right of access to all books and records of Lesson's necessary to determine the number of tons so shipped during the life of this lease.

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- 5. Lessee shall not carry on any blasting or removal of sand within a radius of ene-hundred fifty (150) feet of the store located on said property. Lessee shall indemnify, protect and hold Lessers harmless from any damage to said store building resulting from Lessee's negligence in and about carrying on his business on said leased property.
- to Lessors shall have no control ever the operation, maintenance, use or occupancy of said leased property or business conducted thereon by Lessoe. Therefore, Lessoe is to indemnify protect and hold Lessors harmless on account of any contract, obligation, suit, claim, liability, statutory requirement, or otherwise, in connection with the operation, maintenance, use or occupancy of any of the premises or considerations set out in or having to do in any manner with this lease or the property herein conveyed be they personal, contractual, statutory or otherwise, and will provide liability insurance covering their eperation of said sand business.
 - of the terms and sevenants of this instrument, including but not limited to the payment of the royalties or rental as heretofore provided, or with any of the other terms, conditions and covenants of this instrument, or if the LESSEE shall become insolvent or be adjudged bankrupt, or if a receiver or trustee be appointed by any Court of competent jurisdiction for the property of LESSEE, or if the rights and privileges herein contained should by operation of law devolve or pass to others, the LESSOES shall forthwith have the right to terminate this lesse at any time, after the occurrence of any such event upon giving LESSEE ten days written notice of their intention so to do, such motice shall be sent by registered letter addressed to LESSEE at the promises herein demised.
 - 6. It is expressly understood that any and all works, building, plants, structures and equipment of whatever kind or character
 shall remain the property of LESSES and be considered the personal
 property of LESSES, and upon the expiration or termination of this

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lease LESSEE shall have a period of six months in which to remove said property.

7. It is further covenanted and agreed that each obligation hereunder shall extend to and be binding upon, and every benefit hereof shall inure to the heirs, executors, administrators, successors or assigns of the respective parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this lease agreement, the day and year first above written.

LESSORS	
	A Lund.
Claud	T. Eryant
	Bruant
ruudo	Bryany
LESSEE	
PIC	76/200
BALL	H. OfBarr

Witnesses:

STATE OF ALABAMA

SHELBY, COUNTY

I, And Colley, a Notary Public in and for said County and State, hereby certify that Claude T. Bryant and Haude Bryant, LESSORS, whose names are signed to the foregoing lease, and who are known to me, acknowledged before me this day, that being informed of the contents of the lease, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the __ day of May, 1966.

Notary Public

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Sex Con Sex

STATE OF ALABAMA

SHELDY, COURTY

I, And the left, a Hotary Rublic in and for said County in said State, horoby certify that Billy H.

O'Barr whose name is signed to the foregoing lease, and who is known to me, acknowledged before me this day, that being informed of the contents of the foregoing lease, he executed the same voluntarily on the day the same bears date.

Civen under my hand and seal this the ____ day of May, 1966.

Lotery Public

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DOX CONTRACTOR

ADDERTIM TO FOREGOIEG LEASE

bias bears executed to this edd out of the Caregoing bears executed the bias can be seen and the the the the side and the side of the side and the side of the sid

VERTELS, ecrtain agreements which were to be incorporated in said foregoing lease were smitted, and

Whenever, it is the meteri desire of both Lessors and Lesson that this adjusted be executed and attached to and made a part of the original and forms going lease, now,

THEREFORE, the parties berete do hereby autually communit, agree, and contract as fellows:

- 1. This said addendum shall be attached to and shall become a part of the original and foregoing lease executed on this 6th day of May, 1966, and shall be supported by the consideration therein expressed and the extual coverants and agreements of the parties contained in said original lease and this addendum.
- 2. Lessors shall have the right to terminate, centel, and hold for namight the foregoing lesse and any and all rights obtained by Lessee, his successors or assigns thereunder, if, at any time during the term of this said lease or the extension thereof after May 1, 1968, the Lessee shall for any twelve month period fail to pay to Lessers at least Six Beadred (\$600.00) Dellars royalty or rental during said twelve menth period; and upon such termination or cancellation by Lessers, Lessee shall be obligated to pay to Lesser the difference in the rental or royalties paid during said twelve menth period and Six Bundred Dollars.
- they own in and to the property described in the foregoing original lease, and said Lessors make no warranty as to their right to amount the foregoing lease and this addendum; provided, however, that should Lessoe be custed from the property described in the original and foregoing lease; Lessors would be obtinated to return to Lessoe the rents and royalties paid by Lessoe to Lessor up to the date of said outter, but Lessors shall incur no other, different, or further liability or responsibility to Lessoe in such case.
- 4. In the event the feregoing lease is assigned or transferred by Lesson to any other party the covenance, agreements, and restrictions to Lesson therein

BOCK COLL STREET

made shall be fully and empletely binding on Legoco's said assigned or successor in interest.

IN VITEESS WEINEES, the parties berete have amound this addender and confract on this the 6th day of May, 1966.

LEC. BK. & PAGE AS SHUDAN ABOVE

COMPANY SHUDAN ABOVE

COMPANY SHUDAN ABOVE

Monde Brigant

STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned, a Metary Public in and for said County and State, hereby certify that Claude Y. Frunt and Munde Bryont, LEMERS, whose names are signed to the foregoing lease, and who are known to me, acknowledged before un this day, that being informed of the contains of the lease, they executed the same voluntarily on the day the same bears date.

Circa under my hered and esal this the

447 of May, 1944.

Notary Decide

STATE OF ALABAMA

SHILLY COURTY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Billy M. O'Carrebese mass is signed to the foregoing lease, and the is known to me, asknowledged before me this day, that being informed of the contexts of the foregoing lease, he executed the same voluntarily on the day the same bears date.

Given ender my band and sent this the Le day of they, 1966, " "

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