

This instrument was prepared by

11496

(Name)

(Address)

Form 1-1-7 Rev. 1-66

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE THOUSAND and NO/100 - - - - - DOLLARS
and other good and valuable considerations

to the undersigned grantor, LAKE O'SPRINGS, INC. a corporation,
(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the
said GRANTOR does by these presents, grant, bargain, sell and convey unto

RICHARD C. LOVELADY and wife, PEGGY M. LOVELADY

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate,
situated in SHELBY COUNTY, ALABAMA, To-wit:

The SW $\frac{1}{4}$ of NE $\frac{1}{4}$; the East 70 feet of the N $\frac{1}{2}$ of N $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$ and the East 180 feet of
the S $\frac{1}{2}$ of N $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$ and the East 250 feet of the S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$ and the South 20
feet of the West 1070 feet of the S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 18, all in Township 20
South, Range 2 West.

Also a part of the S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 18, Township 20 South, Range 2 West,
described as follows: Commence at the SE corner of SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 18 and run West
along South boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section for 250 feet to a point; thence run North and
parallel to East boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 20 feet to point of beginning
of tract herein described; thence run West and parallel to South boundary of said $\frac{1}{4}$ - $\frac{1}{4}$
Section for 981 feet, more or less, to point on East right of way line of road; thence
run Northerly along east right of way line of said road 15 feet; thence run South 89 degrees
20' East for 600 feet, more or less, to a point in center line of a ditch; thence run North
19 degrees 26' East for 694 feet, more or less, to a point in center line of ditch; thence
run East and parallel to South line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section for a distance of 150 feet to a
point, (Also being NW corner of East 250 feet of S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$); thence run South and
parallel to East boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section 662.8 feet, more or less, to point of beginning.
Subject to permits of record to Alabama Power Company.

\$22,000.00 of the consideration by purchase money mortgage executed by the Grantees to the
Grantor, and \$10,000.00 was paid from a mortgage loan closed simultaneously herewith.

STATE OF ALABAMA, SHELBY CO.
I, CLAYTON L. MILLER, JR.,
CLERK OF THE COURT,
do hereby certify that
this instrument was
filed for record in
SHELBY COUNTY, ALABAMA,
this 3rd day of September,
1968, at 12:58 PM.
U.C.C. FILE NUMBER OR
REC. BK. & PAGE NO. SHOULD BE
RECORDED IN THE
CLERK'S OFFICE.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of
them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-
tingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said
GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encum-
brances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant
and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Whit L. Millsap, Sr.
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 3rd day of September 19 68

ATTEST:

LAKE O'SPRINGS, INC.

By *Whit L. Millsap, Sr.*
President

Secretary

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned, Whit L. Millsap, Sr. a Notary Public in and for said County in said
State, hereby certify that whose name as President of Lake O'Springs, Inc.
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as
the act of said corporation,

Given under my hand and official seal, this the 3rd day of September 19 68

Margaret Scruggs
Notary Public

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