STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of One Thousand Four Hundred and--No/100DOLLARS, (\$1,400.00)

to the undersigned grantor, Gulf States Paper Corporation in hand paid by Theodore and Flora Mae Hegenbarth

a corporation,

the receipt of which is hereby acknowledged, the said Gulf States Paper Corporation

does by these presents, grant, bargain, sell and convey unto the said Theodore and Flora Mae Hegenbarth

the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot No. 28 according to Waxa Subdivision, the same being a part of Sec. 35, Township 24, Range 15 East, a plat of said subdivision being recorded in Map Book 5, page 5, in the Probate Office of Shelby County, Alabama.

There is excepted from this conveyance and reserved to the grantor all that part of the above described lot lying below that certain datum plane of 397 feet above mean sea level as established by the U.S. Coast and Geodetic Survey as adjusted in Jan. 1955. Grantee(s) shall have the right to use and cut or clear the trees or timber on that part of said lot hereinabove described lying below said elevation of 397 feet above mean sea level until same is purchased or otherwise acquired by Alabama Power Company in connection with the raising of Lay Lake by said Company.

The elevation above sea level used when the original Lay Lake was constructed is converted to the U.S. Coast and Geodetic Survey elevation above mean sea level by subtracting 37.87 feet from such elevation that was used when said Lay Lake was originally constructed and is substantially the same as the 397 feet above mean sea level referred to hereinabove.

Said lot is conveyed subject to the protective covenants recorded in Deed Book 235 Pages 550 & 551 in the Probate Office of Shelby County, Alabama. Mineral Rights Excepted.

TO HAVE AND TO HOLD, To the said Theodore and Flora Mae Hegenbarth, their

heirs and assigns forever.

And said Gulf States Paper Corporation does for itself, its successors and assigns, covenant with said Theodore and Flora Mae Hegenbarth, their

heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Theodore and Flora Mae Hegenbarth

heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Gulf States Paper Corporation

by its

Prøsident, J. W. Warner

, who is authorized to execute this conveyance,

has hereto set its signature and scal, this the 3/44. day of January

ATTEST:

Secretary

STATE OF ALABAMA

COUNTY OF TUSCALOOSA

a Notary Public in and for said County, in

Beatrice C. Watson

said State, hereby certify that J. W. Warner

President of Gulf States Paper Corporation

whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 3/2/

day of