

10532
MINUTES OF CALL MEETING OF THE INDUSTRIAL
DEVELOPMENT CORPORATION

Industrial

A call meeting of the Board of Directors of Alabaster Development Corporation, Alabaster, Alabama, was held at the City Hall, being the regular meeting place for said meeting after all of said members had waived notice of said meeting, at which meeting the following members were present: L. O. Farris, ^{Frank Kovac} Leon Barton, W. M. Farris, U. M. Hale and L. C. Payne, same constituting a quorum.

Motion was made by Chairman L. O. Farris to elect Mrs. Dorothy Henry as acting secretary at said meeting. Motion was seconded by L. C. Payne. A voice vote resulted in all ayes. Motion carried unanimously.

Motion was made by L. L. Barton, member of Board of Directors, to purchase the following described land from Lucille S. Farris and W. M. Farris, at a cost of \$15,000.00, to be paid \$500.00 down and the balance of \$14,500.00, less interest, to be due and payable on July 1, 1969, secured by note and mortgage, dated June 13, 1968. Motion was seconded by L. C. Payne. A voice vote resulted in the following:

Ayes: L.O. Farris, Leon Barton, W.M. Farris, U. M. Hale and L. C. Payne

Nays: None

Motion carried unanimously.

Be it further resolved that the Chairzan and Secretary of said Board be authorized to execute said note and mortgage.

Commence at the southwest corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 35, Township 20 South, Range 3 West, Shelby County, Alabama; thence run in a northerly direction along the west line of said quarter-quarter a distance of 51.72 feet to the point of beginning; thence continue on last described course a distance of 545.00 feet to its intersection with the south right of way line of the Alabaster Industrial Road; thence 91 deg. 05 min. to the right and run in an easterly direction along the south line of said Alabaster Industrial Road right of way a distance of 400.00 feet; thence 88 deg. 55 min. and run in a southerly direction a distance of 545.00; thence 91 deg. 05 min. to the right and run in a westerly diredtion a distance of 400.00 feet to the point of beginning.

There being no further business to come before the meeting, adjournment was in order.

21 L. O. Farris
L. O. Farris
Chairman

Attest:

Mrs. Dorothy Henry
Mrs. Dorothy Henry
Acting Secretary

664

STATE OF ALA. SHELBY CO.
CLERK OF THE COURT
1968 JUN 18 PM 2:00
UCC FILED IN DEPT OF REVENUE
REC. BK. & PAGE AS SEEN ABOVE
JUDGE OF THE COURT