

STATE OF ALABAMA
COUNTY OF SHELBY

10197
KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Thousand Five Hundred and-----No/100 DOLLARS,
(\$1,500.00)

to the undersigned grantor, Gulf States Paper Corporation a corporation,
in hand paid by Curtis A. and Betty Jo Mallory

the receipt of which is hereby acknowledged, the said Gulf States Paper Corporation

does by these presents, grant, bargain, sell and convey unto the said Curtis A. Mallory, and his wife Betty Jo Mallory, for and during their joint lives and upon the death of either of them, then to the survivor of them, together with every contingent remainder and right of reversion the following described real estate, situated in Shelby County, Alabama, to-wit

Lot 25, according to Waxa Subdivision, the same being a part of Sec. 35, Township 24, North Range 15 E., a plat of said subdivision being recorded in Map Book 5, page 5, in the Probate Office of Shelby County, Alabama.

There is excepted from this conveyance and reserved to the grantor all that part of the above described lot lying below that certain datum plane of 397 feet above mean sea level as established by the U. S. Coast and Geodetic Survey as adjusted in January, 1955. Grantee(s) shall have the right to use and cut or clear the trees of timber on that part of said lot hereinabove described lying below said elevation of 397 feet above mean sea level until same is purchased or otherwise acquired by Alabama Power Company in connection with the raising of original Lay Lake by said Company.

The elevation above sea level used when the original Lay Lake was constructed is converted to U. S. Coast and Geodetic Survey elevation above mean sea level by subtracting 37.87 feet from such elevation that was used when said Lay Lake was originally constructed and is substantially the same as the 397 feet above mean sea level referred to hereinabove.

Said lot is conveyed subject to the protective covenants recorded in Deed Book 235, Page 550 & 551 in the Probate Office of Shelby County, Alabama.

Mineral Rights excepted.

TO HAVE AND TO HOLD, To the said Curtis A. and Betty Jo Mallory, their

heirs and assigns forever.

And said Gulf States Paper Corporation does for itself, its successors
and assigns, covenant with said Curtis A. and Betty Jo Mallory

heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Curtis A. and Betty Jo Mallory, their

heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Gulf States Paper Corporation

President, J. W. Warner

, who is authorized to execute this conveyance,

has hereto set its signature and seal, this the 4th

day of April, 1968.

ATTEST:

Vice - President

Secretary

By

President

STATE OF Alabama
COUNTY OF Escalosa

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By Beatrice C. Watson
said State, hereby certify that J. W. Warner
whose name as President of Gulf States Paper Corporation

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 4th

day of April, 1968.

Beatrice C. Watson
Notary Public