

NOTICE OF STATUTORY LIEN ON THE WATER WORKS SYSTEM
OF THE TOWN OF PELHAM, ALABAMA

This Notice and Declaration executed by the Town of Pelham, Alabama, acting through its Mayor and Clerk, this 18th day of April, 1968.

The Town of Pelham, Alabama, acting through its Mayor and Council adopted an ordinance on the 12th day of February, 1968, authorizing the issuance of a Revenue Bond in the Principal amount of \$70,480.00 for the enlarging, extending, and improving of the Water Works System and providing for payment thereof from the revenues and earnings of said System, said Bond to be junior and subordinate to prior Water Works System Revenue Bond issued by said Town pursuant to authority granted by ordinance dated September 20, 1965, as amended on June 14, 1966. Said Ordinance authorized the issuance of the Bond to the United States of America as the original purchaser, with provisions for the assignment of said Bond and the insuring thereof by the United States of America, said Bond to be registered to the Holder in the Office of the Clerk of the Town of Pelham, Alabama.

Pursuant to the provisions of Title 37, Section 313, Code of Alabama, Recompiled 1958, said Ordinance, as amended, created a statutory mortgage lien in favor of the Holder of the Bond therein authorized on the water works system of the Town of Pelham, Alabama, including any additions thereto and extensions thereof that may thereafter be made, and provided for the filing for record of this Notice and Declaration in the office of the Judge of Probate of Shelby County, Alabama, in which said system is located.

The Water Works System or enlargement, extension and improvement thereof, constructed and extended partially or in whole with the proceeds from the sale of the Bond hereinabove referred will consist of a well, pump, pumphouse, storage tank, distribution lines, meters, easements and rights of way for the laying of said lines, and all equipment and appurtenances thereto, all as shown on plans prepared by Kenneth D. Byrd, Inc. Engineer, of Birmingham, Alabama. A copy of said plans is on file in the office of the Clerk of the Town of Pelham, Alabama.

Said Bond is in the principal amount of \$70,480.00, payable from the revenues of the Water Works System, bearing interest at the rate of $4 \frac{1}{8}$ per cent per annum, payable in installments as follows: \$3704.00 on January 1, 1971 and

annually thereafter on the 1 day of January, until the principal and interest are fully paid, except that, if not sooner paid, the final installment shall be due and payable forty years from the date of said Bond. Said Bond is payable to the United States of America, acting through the Farmers Home Administration, United

States Department of Agriculture.

Said Statutory Mortgage Lien has been created upon the Water Works System hereinabove described for the Holder of said Bond. Said Bond and the Statutory Mortgage Lien hereby created is junior and subordinate to previously issued Water Works System Revenue Bond of said Town as authorized by ordinance dated September 20, 1965, amended on June 14, 1966, in the principal amount of \$206,500.00.

The Judge of Probate of Shelby County, Alabama, is requested to receive, record and index this Notice and Declaration as provided by Section 313, Title 37, Code of Alabama, Recompiled 1958.

IN WITNESS WHEREOF, the Town of Pelham, Alabama, has caused this Notice and Declaration to be signed by its Mayor and its corporate seal to be affixed hereto and attested by its Clerk, this the 18th day of April, 1968.

(Corporate Seal)

TOWN OF PELHAM, ALABAMA

ATTEST:

By

William L. Dennis
Clerk

Paul Yeager
Mayor

STATE OF ALA. SHILBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1968 APR 18 PM 4:22
U.C.C. FILE NUMBER OR
REC. BK. & PAGE AS SHOWN ABOVE
Conrad M. M. M.
JUDGE OF PROBATE