

Prepared by
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Atty at Law
United Sec Life Bldg
Ensley, Ala 35218 11348

STATE OF ALABAMA §§§

KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY §§§

THAT, WHEREAS, on to-wit: January 5, 1965, to secure an indebtedness of \$15,723.00, CLARK GREEN and his wife, PEGGY ELLIS GREEN, executed that mortgage recorded in Book 291, Page 662, Office of the Judge of Probate of Shelby County, Alabama, wherein there was conveyed to the ANNISTON PRODUCTION CREDIT ASSOCIATION OF ANNISTON, ALABAMA, the following described property situated in Shelby County, Alabama, to-wit:

The East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ and the West $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 1, Township 22, Range 3 West; and

WHEREAS, said mortgage is also additional security for that debt of said Association secured by that instrument recorded in Chattel Mortgage Record Book 291, Page 97, of said Probate Office; and

WHEREAS, the said CLARK GREEN and PEGGY ELLIS GREEN shall in the near future execute a note in the amount of \$55,000.00 and secure the same by a mortgage conveying the hereinabove described real estate to the MUTUAL SAVINGS LIFE INSURANCE COMPANY; and

WHEREAS, it is the desire of the said CLARK GREEN and PEGGY ELLIS GREEN and the ANNISTON PRODUCTION CREDIT ASSOCIATION OF ANNISTON, ALABAMA, that said mortgage recorded in Book 291, Page 662 of said Probate Office and said mortgage recorded in Volume 291, Page 97 of said Probate Office, be subordinate and second to that mortgage securing the said \$55,000.00 to be executed and to convey to the MUTUAL SAVINGS LIFE INSURANCE COMPANY the hereinabove described real estate.

NOW, THEREFORE, in consideration of the above, for value received and \$10.00 in hand paid to the ANNISTON PRODUCTION CREDIT ASSOCIATION OF ANNISTON, ALABAMA, the said ANNISTON PRODUCTION CREDIT ASSOCIATION OF ANNISTON, ALABAMA, does hereby

subordinate said mortgage recorded in said Volume 291, Page 662, and said mortgage recorded in Volume 291, Page 97, Office of the Judge of Probate of Shelby County, Alabama, to the lien of that mortgage in the amount of \$55,000.00 with interest thereon which mortgage shall be executed by CLARK GREEN and his wife, PEGGY GREEN and shall convey to MUTUAL SAVINGS LIFE INSURANCE COMPANY the following described property situated in Shelby County, Alabama, to-wit:

The East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ and the West $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 1, Township 22, Range 3 West.

It is expressly understood and agreed, however, that said mortgages recorded in said Volume 291, Page 662, and Volume 291, Page 97 of said Probate Office shall be liens on the property described therein, except that said liens shall be subordinate to that mortgage lien on said property in the amount of \$55,000.00, with interest thereon to the MUTUAL SAVINGS LIFE INSURANCE COMPANY.

IN WITNESS WHEREOF, the ANNISTON PRODUCTION CREDIT ASSOCIATION OF ANNISTON, ALABAMA, does hereunto set its signature and seal on this 27 day of February, 1968.

ANNISTON PRODUCTION CREDIT ASSOCIATION
OF ANNISTON, ALABAMA

BY: W. D. Pearson
As its President

STATE OF ALABAMA ((
SHELBY COUNTY ((

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that W. D. Pearson

whose name as President
of ANNISTON PRODUCTION CREDIT ASSOCIATION OF ANNISTON, ALABAMA, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and official seal, this 27 day of February, 1968.

Collis B. ...
NOTARY PUBLIC

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