MORTGAGE

abama, Shelby County,
For and in consideration ofOne Dollar
Dollars
the undersigned Mongagor, Clyn L. Runnels and Mattie E. Runnels
id by the Mortgagee hereinaster named, the undersigned hereby gives, grants, sells, aliens, conveys and
Public Finance Corportion of Birmingham #1
erein termed ''Mortgagee''), its successors and assigns, the following property now in possession of, id the title to which is in the undersigned, and given to better secure the payment of a certain promissory
te given by Mortgagor to Mortgagee in the amount of Seven hundred ninty-two dollars & 00/10
yable in installments as therein provided, and dated February 7, 1968
68; said property is described as follows, to wit:
Lots 7 and 8 in Block 76 and they North 20 Feet of lot 6 in Block 76,

All right of homestead and exemption under the laws of this state, or the United States, is waived in favor of the below mentioned debts, for Mortgagor and family. This is to be void whenever the makers of the note or notes, or any tenewal or extension thereof, or any other indebtedness of Mortgagor to Mortgagee due or to become due, in existence now or bereafter made by the undersigned payable to the Mortgagee, shall be paid off and discharged with the expenses of collection, and if same is placed in the hands of an attorney for collection, then and in that event Mortgagor hereby agrees to pay " amount of ten per cent (10%) of the indebtedness to Mortgagee's attorney as a reasonable attorney lee.

The undersigned Mortgagor further agrees to pay all taxes, levies and assessments when due, and failing so to do agree that Mortgagee may pay the same and include the amounts so paid in the indebtedness secured hereby with interest at the rate of eight per cent (8%) per annum. Mortgagor will keep the property insured in an insurance company acceptable to Mortgagee in an amount equal to the indebtedness, and furnish Mortgagee with loss payable clause in favor of Mortgagee as its interest may appear.

Mortgagor covenants and agrees that time is of the essence of this contract, end that if he shall fail to perform any covenant or agreement of this contract or the note, renewal or extension secured hereby, the entire indebtedness shall become immediately due and payable, without notice, at Mortgagee's option, and Mortgagee may enter upon the property and sell the same at auction at the usual place for conducting such sales in the County where situated to the highest hidder, first giving four (4) weeks' notice of the time, terms and place of sale by advertisement once each week in a newspaper published in said county or as provided by law, all other notice being waived by Mortgagor, and said Mortgagee may bid said property in at the sale.

nd vice versa.	7th day of February		e includes feminine and neut
Vitaess:		Light Ships	Li E. Kunnels
			M. G. MUMMUS
			
STATE OF ALABAMA)) SS.	•	
COUNTY OF Jeffers	Elton G. Crumpton		, a Notary Public in and
said County, certify the	Glyn L. Runnels		
going instrument for the And being duly examined by	Purposes therein stated. <u>Mattie E. Runnels</u> me, separate and apart from	m her said busband, did	sealing and delivering the f
	convey all dower or other		pulsion by her husband, with
Dated this_1	th day ofFabruary		19:1
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