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CERTIFIED COPY OF MINUTES OF  
JOINT MEETING OF STOCKHOLDERS AND DIRECTORS  
OF  
CHAMPION DEVELOPMENT COMPANY, INC.

REAL 372 PAGE 463

A joint meeting of stockholders and directors of Champion Development Company, Inc., a Corporation, was held in the office of the Company, in Jefferson County, Alabama, on the 14th day of October, 1967, at which meeting all of the stockholders and directors were present.

Ralph D. Sanderson presided as Chairman of the meeting and Margaret Sharp acted as Secretary. Each stockholder and director waived notice of the time, place and purpose of the meeting.

The following resolution was introduced and upon motion duly made and seconded said resolution was unanimously adopted:

BE IT RESOLVED, That the President of this Company be and he is hereby authorized and empowered to joint with the Altadena Valley Golf Club, Inc. and Sec Land Corporation, for and in the name of the Company, in pledging security, for a loan to the said Altadena Valley Golf Club, Inc. and Sec Land Corporation, from City Federal Savings and Loan Association, Birmingham, Alabama, for the sum of \$55,000.00, for such period of time, and on such terms and conditions as may be approved by the President of this Company, and that to help secure such loan to the Altadena Valley Golf Club, Inc. and Sec Land Corporation, the President of this Company is hereby authorized and empowered to make, execute and deliver to City Federal Savings and Loan Association, Birmingham, Alabama, a mortgage containing such terms, stipulations and conditions as may be approved by the President of this Company conveying Lot 1, Survey of River Estates as recorded in Map Book 53, Page 55 in the Office of the Judge of Probate of Jefferson County, Alabama.

BE IT FURTHER RESOLVED, that the President of this Company be and he is hereby further authorized and directed to perform all such acts, sign, on behalf of the Company, all such agreements and other papers necessary to obtain said loan.

There being no further business, the meeting adjourned.

DATED this 14th day of October, 1967.

Margaret Sharp  
SECRETARY

Ralph D. Sanderson  
CHAIRMAN

Ralph D. Sanderson  
Carlin J. Sanderson

I, the undersigned Secretary of said Company and the keeper of its Charter, minutes, records, hereby certify that the above named persons are all of the stockholders and directors of this Company, and that their signatures appearing above are genuine, and that the above and foregoing minutes appear in the minute records of this Company and are the genuine minutes they purport to be.

This 14th day of October, 1967.

Ralph D. Sanderson  
SECRETARY

BOOK 250 PAGE 610  
STATE OF ALA. I CERTIFY THIS INSTRUMENT WAS FILED ON

372 PAGE 463

OCT 25 3 20 PM '67

REC'D TAX HAS BEEN PD. ON THIS INSTRUMENT.

Glenn Meade  
JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT WAS FILED  
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Conrad M. Sanderson