

Deputy - P. 1 B. 162  
Troy, Ala.

**Mortgage Clause** (This entire clause is void unless name of mortgagee or trustee is inserted on reverse side in space provided)—Loss, if any on building items under this policy, shall be payable to the mortgagee (or trustee) as provided herein, as interest may appear, and this insurance, as to the interest of the mortgagee (or trustee) only therein, shall not be invalidated by any act or neglect of the mortgagor or owner of the within described property, nor by any foreclosure or other proceedings or notice of sale relating to the property, nor by any change in the title or ownership of the property, nor by the occupation of the premises for purposes more hazardous than are permitted by this policy: Provided, That in case the mortgagor or owner shall neglect to pay any premium due under this policy, the mortgagee (or trustee) shall, on demand, pay the same.

Provided also, That the mortgagee (or trustee) shall notify this Company of any change of ownership or occupancy or increase of hazard, which shall come to the knowledge of said mortgagee (or trustee) and, unless permitted by this policy, it shall be noted thereon, and the mortgagee (or trustee) shall, on demand, pay the premium for such increased hazard for the term of the use thereof; otherwise, this policy shall be null and void.

This Company reserves the right to cancel this policy at any time as provided by its terms, but, in such case this policy shall continue in force for the benefit only of the mortgagee (or trustee) for ten days after notice to the mortgagee (or trustee) of such cancellation, and shall then cease, and this Company shall have the right, on like notice, to cancel this agreement.

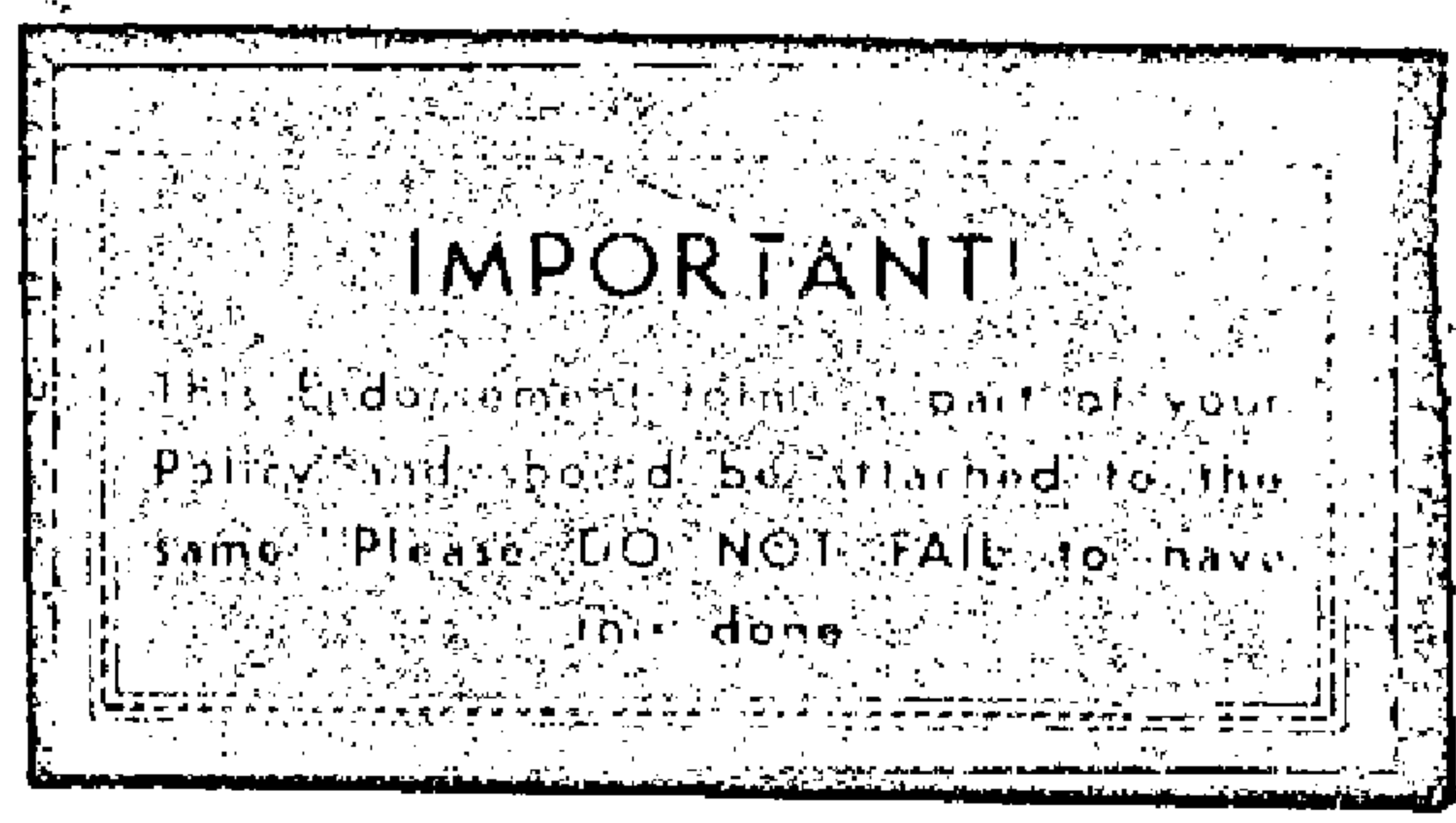
Whenever this Company shall pay the mortgagee (or trustee) any claim for loss under this policy and shall claim that, as to the mortgagor or owner, no liability therefor existed, this Company shall, to the extent of such payment, be thereupon legally subrogated to all the rights of the party to whom such payments shall be made, under all securities held as collateral to the mortgage debt, or may at its option pay to the mortgagee (or trustee) the whole principal due or to grow due on the mortgage with interest, and shall thereupon receive a full assignment and transfer of the mortgage and of all such other securities; but no subrogation shall impair the right of the mortgagee (or trustee) to recover the full amount of his, her or their claim.

The above Mortgage Clause DOES NOT apply to personal property.\*

\*NOTE TO AGENTS—This clause shall be voided when clause is made applicable to personal property.

BOOK 250 PAGE 535

REC. BK. & PAGE AS SHOWN ABOVE  
U.C. FILE NUMBER OR  
1967 OCT 23 AM 10:37  
STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT WAS FILED  
23:01 PM 22 100 1966



Account #51903

7980  
TITLE ENDORSEMENT

No. 006

Attached to and forming part of Policy No. E63-15002-66 of the  
Employers' Liability Assurance Corporation, Limited  
located at its Troy, Alabama Agency.  
Date of Endorsement July 17, 1966 W. H. Murphy Agent  
Name of Insured George Lutz and Emma Lutz

This endorsement may be used to, (1) authorize a change of ownership, (2) add a mortgagee, (3) eliminate a mortgagee or, (4) change a mortgagee. Only such of the following provisions are applicable as have been completed by the insertion of name in the blanks provided therefor:

ASSIGNMENT OF INTEREST

1. Notice is hereby acknowledged that the interest of the above Insured in the property described in this policy has been transferred and this policy assigned to \_\_\_\_\_ and consent to such assignment is granted by the Company.

ELIMINATION OF PRIOR MORTGAGEE (TRUSTEE) INTEREST

2. The interest of Mid-State Homes, Inc., Et Al, as mortgagees (or trustees), in this policy is hereby eliminated.

MORTGAGE CLAUSE

Loss, if any, under this policy, shall be payable, to NIL: \_\_\_\_\_  
\_\_\_\_\_  
first mortgagee (or trustee), and to NIL: \_\_\_\_\_  
\_\_\_\_\_  
second mortgagee as interest may appear, subject to provisions of the mortgage clause appearing on the reverse side of this form.