

STATE OF ALABAMA
COUNTY OF TUSCALOOSA

1967
KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Fifteen hundred and no/100 ----- DOLLARS,
(\$1,500.00)

to the undersigned grantor, Gulf States Paper Corporation
in hand paid by James E. & Gladys Marie Stephens a corporation,

the receipt of which is hereby acknowledged, the said Gulf States Paper Corporation
does by these presents, grant, bargain, sell and convey unto the said James E. Stephens

the following described real estate, situated in Shelby County, Alabama, to-wit:
Lot No. 30 according to Waxa Subdivision, the same being a part of Sec. 35,
Twp. 24, Range 15 E., a plat of said subdivision, being recorded in Map
Book 5, page 5, in the Probate Office of Shelby County, Alabama.
There is excepted from this conveyance and reserved to the grantor all that
part of the above described lot lying below that certain datum plane of 397
feet above mean sea level as established by the U. S. Coast and Geodetic
Survey as adjusted in January, 1955. Grantee(s) shall have the right to
use and cut or clear the trees or timber on that part of said lot hereinabove
described lying below said elevation of 397 feet above mean sea level
until same is purchased or otherwise acquired by Alabama Power Company in
connection with the raising of original Lay Lake by said Company.
The elevation above sea level used when the original Lay Lake was constructed
is converted to the United States Coast and Geodetic Survey elevation above
mean sea level by subtracting 37.87 feet from such elevation that was
used when said Lay Lake was originally constructed and is substantially the
same as the 397 feet above mean sea level referred to hereinabove. Said
lot is conveyed subject to the protective covenants recorded in Deed Book
235, pages 550 and 551, in Probate Office of Shelby County, Alabama.
Mineral Rights Excepted.

TO HAVE AND TO HOLD, To the said James E. Stephens, & Gladys Marie Stephens,
their heirs and assigns forever.

And said Gulf States Paper Corporation does for itself, its successors
and assigns, covenant with said James E. Stephens, & Gladys Marie Stephens, their
heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encum-
brances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors
and assigns shall, warrant and defend the same to the said
James E. Stephens, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Gulf States Paper Corporation by its
President, J. W. Warner, who is authorized to execute this conveyance,
has hereto set its signature and seal, this the 31st day of July, 1967.

ATTEST:

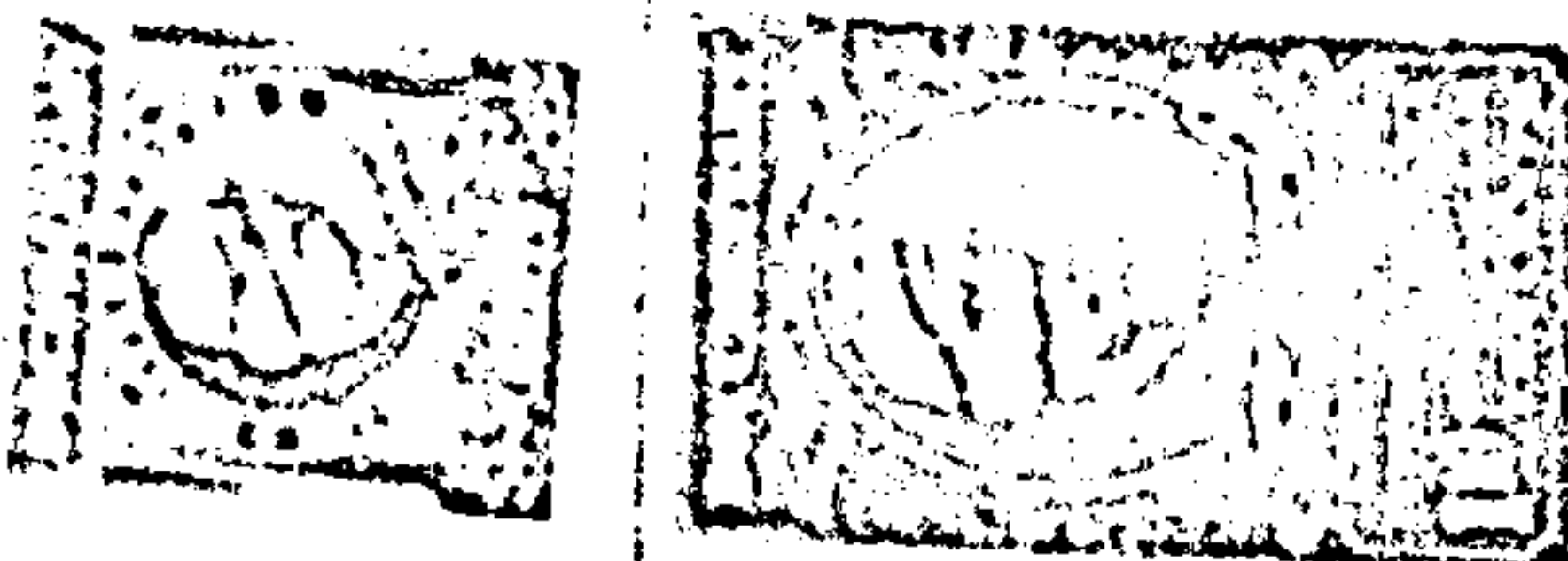
Vice - President - Secretary

STATE OF ALABAMA
COUNTY OF TUSCALOOSA

Beatrice C. Watson

said State, hereby certify that J. W. Warner a Notary Public in and for said County,
whose name as President of Gulf States Paper Corporation
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on
this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority,
executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 31st day of July, 1967.



Beatrice C. Watson
Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1967 JUL 10 AM 10:56
REC. EX. PAGE AS SHOWN ABOVE
JUDGE OF PROBATE

1967 JUL 10 AM 10:56