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Form 1-1-7 CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

Lawyers Title Insurance Grporation

BIRMINGHAM, ALABAMÁ

523 Frank Nelson Bldg. Birmingham, Alabama

Prepared by:

Walter Cornelius

Attorney at Law

3089

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF JEFFERSON

to the undersigned grantor, Ralph Sanderson Realty Company, Inc.

a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Luther E. Pierce and wife

Beverly B. Pierce

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in see simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 5, Block 1, according to the Map and Survey of Indian Hills Second Sector, as recorded in Map Book 4, page 91, in the Probate Office of Shelby County, Alabama.

Subject to Transmission Line Permits to Alabama Power Company and Southern Bell Telephone and Telegraph Co., as shown by instruments recorded in the Probate Office of Shelby County, Alabama in D. Book 179, page 380; D. Book 232, page 227; D. Book 232, page 264; D Book 234 page 657; To agreement as to water between Davies, Bonner & Davis and Indian Hills Water Co., recorded in D. Book 229 page 109 and agreement between Davies, Bonner & Davis & Robert Nichols & Indian Hills Water Co., Inc. as recorded in D. Book 229, page 112 in Probate Office; to a 10 ft. easement across N side as shown on recorded map of said subdivision.

 $$\frac{2/100}{}$ of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Ralph, Sanderson who is authorized to execute this conveyance, has hereto set its signature and seal, this the 25%, day of March 19 67

ATTEST:

Lach Sanduson Secretary

RALPH SANDERSON REALTY COMPANY, INC. A Corporation

By XCC

a Notary Public in ameter smil County-in said

STATE OF Alabama { COUNTY OF Jefferson

I, Walter Cornelius
State, hereby certify that Ralph Sanderson

whose name as President of Ralph Sanderson Realty Company, and Corporation a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before mg on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 25th day of

March

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Notary Public