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CONTRACT FOR OPTION ON LAND

Know all men by these presents, that we, Harry M. Denson and wife, Anne Denson, of Nashville, Tennessee, in consideration of \$100.00, (one hundred dollars) the receipt whereof is hereby acknowledged, hereby, for ourselves, our heirs, executors, and administrators, agree to sell and convey to said CALERA INDUSTRIAL DEVELOPMENT BOARD or its assigns, for the consideration hereinafter mentioned, the following described property:

DESCRIPTION: NE $\frac{1}{4}$  of NW $\frac{1}{4}$  and the N $\frac{1}{2}$  of SE $\frac{1}{4}$  of NW $\frac{1}{4}$  that lies North of the Southern Railroad, being and lying in Sec 4, T22, Range 13 East in Shelby County, Ala, containing 45 acres, more or less.

The consideration to be paid by the said CALERA INDUSTRIAL DEVELOPMENT BOARD or its assigns shall be the sum of \$200.00 per acre. This option may be accepted by the said CALERA INDUSTRIAL DEVELOPMENT BOARD or its assigns within one year from the date hereof by written notice <sup>to</sup> that effect. Conveyance shall be made within sixty days after such acceptance by a warranty deed conveying a clear title free from all incumbrances: Provided, that the said CALERA INDUSTRIAL DEVELOPMENT BOARD or its assigns shall give to the said Harry M. Denson and wife, Anne Denson, thirty days written notice of the time when such deed shall be delivered. All notices, tenders, and deliveries hereunder shall be served and made, at the office of the Town of Calera, in Calera, Alabama.

It is agreed that if the said CALERA INDUSTRIAL DEVELOPMENT BOARD or its assigns shall fail to accept this option within the time above mentioned, or shall after such acceptance fail to pay the said sum of \$200 per acre, the consideration above mentioned, at the time and place and in accordance with the terms and conditions hereinbefore mentioned, the said CALERA INDUSTRIAL DEVELOPMENT BOARD or its assigns shall forfeit the said sum of \$100.00 paid to us as hereinbefore acknowledged.

IN WITNESS WHEREOF, We have hereunto set our hands and seals this 4<sup>th</sup> day of November, 1966.

Thomas B. Denson  
Tommy L. Denson  
WITNESS

Harry M. Denson  
Anne L. Denson  
(SEAL)

STATE OF ALA., SHELBY CO.,  
I CERTIFY THIS INSTRUMENT  
WAS FILED ON 11-11 1966

RECORDED & \$ 50 MTG. TAX  
\$ 50 DEED TAX HAS BEEN  
PD. ON THIS INSTRUMENT.  
Conrad M. Fowler  
JUDGE OF PROBATE

EX-245 605

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