

OPTION

STATE OF ALABAMA

SHELBY COUNTY

This agreement made and entered into on this the 13 day of July, 1966, by and between Bessie Marie Brandenburg and husband, Homer L. Brandenburg, party of the first part, and the Alabaster Recreation Club, Inc., a corporation, party of the second part, witnesseth:

That for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt whereof is hereby acknowledged, said party of the first part hereby agrees to convey by warranty deed to the said party of the second part or any person, firm or corporation that the said party of the second part may designate, at any time on or before the 1st day of January, 1970, for the sum of Four Thousand and no/100 Dollars, the following described property:

Commence at the northwest corner of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 3, Township 21 South, Range 3 West, thence run southerly along the west boundary line of said SE $\frac{1}{4}$ of NE $\frac{1}{4}$ for 420.0 feet to the point of beginning of the property herein described; thence continue in a southerly direction along the west boundary line of said SE $\frac{1}{4}$ of NE $\frac{1}{4}$ for 210.0 feet; thence run easterly parallel to the north boundary line of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of said Section 3 for a distance of 620.0 feet; thence run northerly parallel to the west boundary line of said SE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 3 for 210 feet to the southeast corner of the present Alabaster Recreation Club, Inc. property; thence run westerly along the south line of said Club property a distance of 620.0 feet to the point of beginning. This land being a part of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 3, Township 21 South, Range 3 West and being 3.0 acres, more or less; situated in Shelby County, Alabama.

The aforesaid consideration for said property is to be paid according to the following terms: The said Alabaster Recreation Club, Inc., a corporation, shall pay a cash payment of Two Thousand and no/100 Dollars (\$2000.00) at the time the Warranty Deed is delivered and shall execute a mortgage back on said property at said time for the balance of the purchase price, being \$2000.00, which sum shall be payable on January 1, 1971, the same to bear interest from maturity.

In the event the Alabaster Recreation Club, Inc. elects to exercise its option to purchase, it shall give the party of the first part 30 days written notice of its intention prior to January 1, 1970, and said transaction shall be closed within fifteen days after January 1, 1970. In the event the party of the second part fails to exercise its option to purchase, it shall have no further interest or rights in connection with the above described land.

Witness our hands this the 13 day of July, 1966.

Parties of the first Part

Bessie Marie Brandenburg
Bessie Marie Brandenburg

Homer L. Brandenburg
Homer L. Brandenburg

B N

66-223-1373

Party of the Second Part

ALABASTER RECREATION CLUB, INC.

Attest:

BY

President

Hazel Griffith
Secretary

Lynder Henry

State of Alabama

Shelby County

I, Barathy Henry, a Notary Public in and for said County, in said State, hereby certify that Bessie Marie Brandenburg and husband, Homer L. Brandenburg, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of this option, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 13 day of July, 1966.

Barathy J. Henry
Notary Public

State of Alabama
Shelby County

I, Barathy Henry, a Notary Public in and for said County in said State, hereby certify that Lynder Henry, whose names as President of the Alabaster Recreation Club, Inc., a corporation, is signed to the foregoing option, and who is known to me, acknowledged before me on this day that, being informed of the contents of the option, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 13 day of July, 1966

Barathy J. Henry
Notary Public

STATE OF ALA., SHELBY CO.,
I CERTIFY THIS INSTRUMENT
WAS FILED ON 7-16 1966

RECORDED & \$ MTG. TAX

\$ DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Conrad M. Fowles
JUDGE OF PROBATE

83-2-23-071