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**NOTICE OF STATUTORY LIEN ON THE WATERWORKS  
SYSTEM OF THE TOWN OF PELHAM, ALABAMA**

This Notice and Declaration executed by the Town of Pelham, Alabama, acting through its Mayor and Clerk, this 16th day of June, 1966.

The Town of Pelham, Alabama, acting through its Mayor and Council adopted an ordinance on the 20th day of September, 1965, authorizing the issuance of a Revenue Bond in the principal amount of \$206,500.00, for the acquisition and construction of a waterworks system and providing for payment thereof from the revenues and earning of said System. Said Ordinance authorized the issuance of the Bond to the United States of America as the original purchaser, with provisions for the assignment of said Bond and the insuring thereof by the United States, said Bond to be registered to the Holder in the Office of the Clerk of the Town of Pelham, Alabama.

Pursuant to the provisions of Title 37, Section 313, Code of Alabama, Recompiled 1958, said Ordinance, as amended, created a statutory mortgage lien in favor of the holder of the Bond therein authorized on the Waterworks System of the Town of Pelham, including any additions thereto and extensions thereof that may thereafter be made, and provided for the filing for record of this Notice and Declaration in the Office of the Judge of Probate of Shelby County, Alabama, in which said System is located.

The Waterworks System acquired and constructed with the proceeds from the sale of the Bond hereinabove referred to will consist of a well, pump, pump house, storage tank, distribution lines, meters, easements and rights-of-way for the laying of said lines, and all equipment and appurtenances thereto, all as shown on plans prepared by Kenneth D. Byrd, Inc., Engineer, of Birmingham, Alabama. A copy of said plans is on file in the office of the Clerk of the Town of Pelham, Alabama.

Said Bond is in the principal amount of \$206,500.00, payable from the revenues of the Waterworks System, bearing interest at the rate of 3 1/4 per cent per annum, payable in installments as follows: \$2500.00 on the first day of January, 1967; and \$10,635.00 annually thereafter on the first day of January until the principal and interest are fully paid, except that, if not sooner paid,

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the final installment shall be due and payable forty years from the date of said Bond. Said Bond is payable to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture.

Said statutory mortgage lien has been created upon the Waterworks System hereinabove described for the holder of the said Bond.

The Judge of Probate of Shelby County, Alabama, is requested to receive, record and index this Notice and Declaration, as provided by Section 313, Title 37, Code of Alabama, Recompiled 1958.

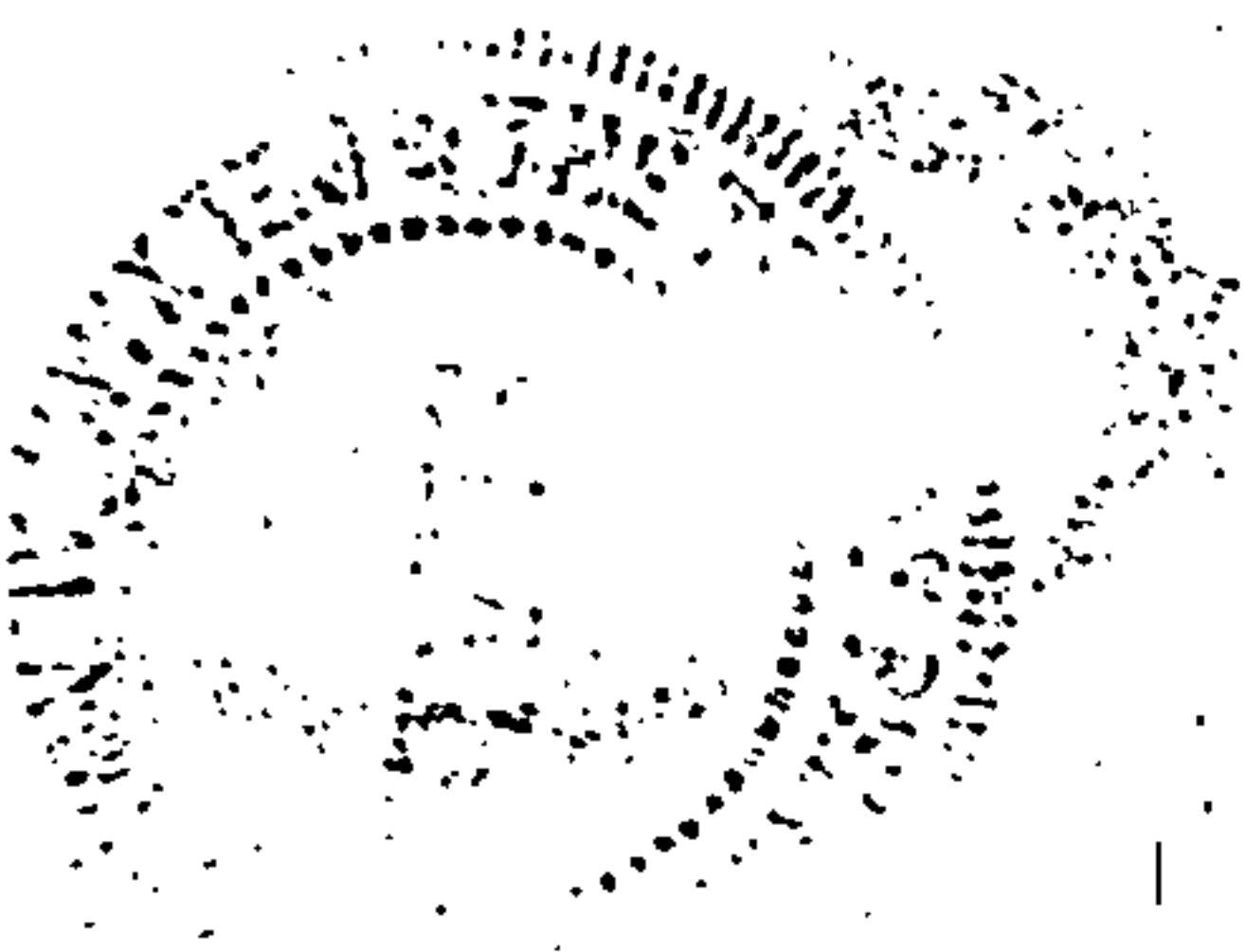
IN WITNESS WHEREOF, the Town of Pelham, Alabama, has caused this Notice and Declaration to be signed by its Mayor and its corporate seal to be affixed and attested by its Clerk, this 16th day of June, 1969.

TOWN OF PELEAM, ALABAMA

By

Paul Yeager Mayor  
Mayor

(CORPORATE SEAL)



ATTEST:

By

Willie Mae L. Dennis  
Clerk

STATE OF ALA., SHELBY CO.,  
I CERTIFY THIS INSTRUMENT  
WAS FILED ON 6-16 1969

RECORDED & \$\_\_\_\_\_ MTG. TAX

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