

THE STATE OF ALABAMA,

Shelby County

KNOW ALL MEN BY THESE PRESENTS, That we, Gus A. Petitt, Jr. and wife Jane G. Petitt

(herein sometimes called Grantors), for and in consideration of One Thousand Three Hundred Seventy Five and no/100 \* \* \* \* \* Dollars, (\$ 1,375.00 ), to them in hand paid by Alabama Power Company, a corporation (herein sometimes called Grantee), the receipt of which is hereby acknowledged, hereby grant, bargain, sell and convey unto Alabama Power Company the lands located in

Shelby County, Alabama, which are described on the attached sheet marked Exhibit A, which is hereby made a part hereof, together with the right of ingress and egress thereto. Whereas, Grantee contemplates the construction of dams across the Coosa River either upstream or downstream from said lands or both upstream and downstream from said lands for the manufacture of electricity, which said dams and pools of water created thereby are likely to cause the lands herein conveyed or a portion thereof to be flooded or covered with water at intervals or continuously and may result in other consequential or incidental damages; Now, therefore, for the consideration recited above Grantors further grant, bargain, sell and convey unto Grantee the right to construct, maintain, and operate such dams for the manufacture of electricity, and the consideration paid pursuant to the terms of this instrument includes and is accepted in full compensation for all consequences arising therefrom, to Grantors, their heirs and assigns, and to their remaining and adjoining lands, as well as from the operation of the power plant or plants of Grantee, provided, however, this clause shall not be deemed to grant unto Grantee the right to flood any of such remaining and adjoining lands other than as a result of wave action. TO HAVE AND TO HOLD to Alabama Power Company, its successors and assigns, forever. And Grantors covenant with Grantee, its successors and assigns, that Grantors are lawfully seized in fee of the lands herein-

above described; that such lands are free from all encumbrances except the lien for ad valorem taxes due October 1, 1966; that Grantors have a good right to sell and convey the lands herein granted to Grantee, its successors and assigns, and that Grantors and their successors and assigns will warrant and defend such lands to Grantee, its successors and assigns, forever, against the lawful claims and demands of all persons. But this conveyance is made upon the condition subsequent that Grantee pay or tender or cause to be paid or tendered to

Grantors or any of them or to their personal representative or, at the option of Grantee, to Exchange Security Bank, of Birmingham Ala for the account of

Grantors or any of them or their personal representative, on or before the 15th day of July, 1966,

the further sum of Four Thousand One Hundred Twenty Five and no/100 Dollars (\$ 4,125.00 ), for the fee simple title, satisfactory to Grantee's attorneys, to the lands hereby conveyed and at the same rate for any proportionate interest less than the entire fee simple title. For the purpose of adjustments in such further sum because of less than the entire fee

simple title being conveyed, the purchase price of the lands conveyed is considered to be \$ 5,500.00 . In the event such condition subsequent is not satisfied, this conveyance and the title, rights and interests herein conveyed shall be null and void, and the consideration presently paid shall be forfeited to Grantors; but there shall be no obligation upon Grantee or its successors or assigns to pay or tender such sum of money.

Grantors covenant to execute receipts and other instruments at the time of payment of such further sum of money, as Grantee may deem necessary.

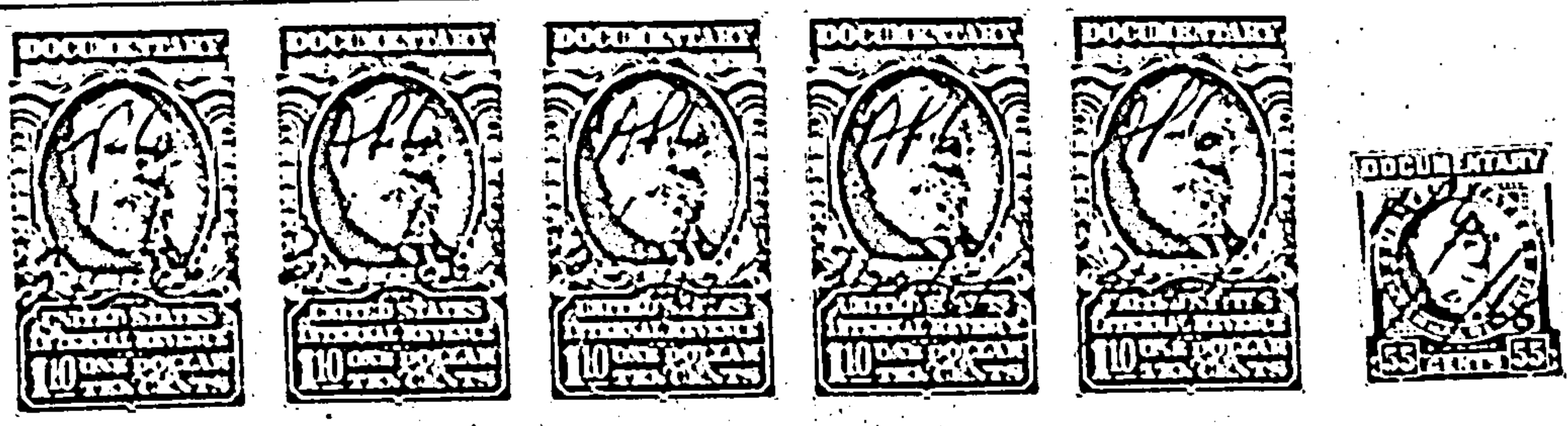
Grantors further covenant to remove defects in the fee simple title to the lands herein conveyed, if any there be, and if they fail to do so on or before the 15th day of July, 1966, then the time within which such sum of money may be paid or tendered shall be extended at the option of Grantee until thirty days after such defects are removed.

While it is the intent of Grantors to convey unto Grantee by this instrument the lands, rights, interests and easements hereinabove described, subject to such condition subsequent, it is understood between Grantors and Grantee that Grantee does not desire exclusive possession of the lands herein conveyed immediately, that Grantors may retain possession of such

land and that Grantors shall assess for and pay the taxes on such lands until the 1st day of July, 1966, or until such further sum of money is paid or tendered as provided herein, whichever occurs last; but Grantee may at any time within such period enter upon such lands and make topographical and geological surveys and examinations thereof and conduct clearing operations thereon without liability for damages in so doing.

Reference to Grantors shall include Grantors' heirs, executors, administrators and assigns, and reference to Grantee shall include its successors and assigns.

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DR



IN WITNESS WHEREOF, We have hereunto set our hands and seals, this the 14 day of March 1966

Signed, Sealed and Delivered in the Presence of:

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\_\_\_\_\_  
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Gus A. Pettitt Jr. L.S.  
\_\_\_\_\_ L.S.  
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\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ L.S.

STATE OF ALABAMA

JEFFERSON County

I, Betty Graham

Notary Public

Jr.

in and for said County, in said State, do hereby certify that Gus A. Pettitt and wife Jane C. Pettitt

whose name S ARE signed to the foregoing Conveyance, and who ARE known to me, acknowledged before me on this day, that, being informed of the contents of the Conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 14 day of MARCH, 1966

\_\_\_\_\_  
\_\_\_\_\_

STATE OF ALABAMA

County

I, \_\_\_\_\_

in and for said County, in said State, do hereby certify that \_\_\_\_\_

whose name \_\_\_\_\_ signed to the foregoing Conveyance, and who \_\_\_\_\_ known to me, acknowledged before me on this day, that, being informed of the contents of the Conveyance \_\_\_\_\_ executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

573  
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EXHIBIT "A"  
TRACT NO. 154

All that part of the lands hereinafter described which would either be covered with or which either alone or together with other lands would be entirely surrounded by waters of the Coosa River or its tributaries should such river or its tributaries be raised and backed up to that certain datum plane of 397 feet above mean sea level as established by the United States Coast and Geodetic Survey as adjusted in January, 1955.

A parcel of land in the Southeast Quarter of the Northeast Quarter (SE $\frac{1}{4}$  of NE $\frac{1}{4}$ ) of Section 12, Township 24 North, Range 15 East, Shelby County, Alabama, more particularly described as follows:

Commence at the Southwest corner of the Southeast Quarter of the Northeast Quarter (SE $\frac{1}{4}$  of NE $\frac{1}{4}$ ) of Section 12, Township 24 North, Range 15 East, thence East along quarter-quarter section line 1016.75 feet; thence turn an angle of 90 degrees to the left and run 417.6 feet; thence turn an angle of 90 degrees to the left and run 207.85 feet; thence turn an angle of 93 degrees 30 minutes to the right and run 134.2 feet to point of beginning of the parcel herein described; thence continue in the same direction 120.9 feet; thence turn an angle of 76 degrees 35 minutes to the right and run 303.8 feet; thence turn an angle of 111 degrees 50 minutes to the right and run 126.68 feet; thence turn an angle of 68 degrees 10 minutes to the right and run 254.3 feet to the point of beginning, together with grantor's right to an easement 30 feet wide across the tract lying immediately South of the foregoing tract.

This conveyance is subject to the land interests and land rights heretofore acquired in the above described lands by the grantee.

This conveyance is also subject to any existing easement or right of way.

It is the intention of the Grantor(s) and the purpose of this deed to include in the description of the land interests and land rights herein conveyed all of the lands owned by them or in which they have an interest in the aforementioned Section(s), Township(s) and Range(s) whether correctly described herein or not.

Grantor(s) reserve(s) until JUNE 15, 1967 the following structures or improvements from such land, it being understood that after said date all the right, title and interest of grantor(s) in any part of such structures or improvements which have not been removed from said land shall become vested in the grantee: \_\_\_\_\_

One (1) cottage 22' x 32' together with attached porch.

X *Gus A. Pettus*  
X *and*

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT  
WAS FILED ON 8 AM  
4-2-66  
RECORDED & S. TAX  
& \$5.00 TAX  
PD. C. I. 10-1-66

JUDGE OF PROBATE