

1655 8500.00

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That for and in consideration of One Thousand and 00/100 (\$1,000.00) Dollars and other good and valuable consideration to the undersigned grantor, Ray E. Loper Lumber Company, Inc., an Alabama corporation, in hand paid by The Travelers Insurance Company, a Connecticut corporation, the receipt whereof is acknowledged, the said Ray E. Loper Lumber Company, Inc. does hereby grant, bargain, sell, and convey unto the said The Travelers Insurance Company, a corporation, its successors and assigns, the following described real estate, to wit:

Fee Simple

The Northwest Quarter of Northeast Quarter; the Southwest Quarter of Northeast Quarter; all that part of the Northwest Quarter of Southeast Quarter lying East of Waxahatchie Creek; all that part of the Southeast Quarter of Northwest Quarter lying East of Waxahatchie Creek, in Section 3, Township 22, Range 1 West and containing 130 acres, being situated in Shelby County, Alabama.

The grantor specifically reserves unto the grantor, its successors and assigns, a one-half undivided interest in and to the mineral and mining rights now owned by the grantor in, on, and under the above described lands, together with all rights of ingress and egress reasonably necessary for the exploration for and the mining and removal of any such minerals; provided, however, this reservation shall not entitle the grantor or its successors or assigns to mine or remove any such minerals by the strip mining method which shall be strictly prohibited. "Mineral" or "Minerals," as used herein, includes oil and gas.

TO HAVE AND TO HOLD the above described real property unto the said The Travelers Insurance Company, a corporation, its successors and assigns, forever. 1732

The said Ray E. Loper Lumber Company, Inc., a corporation, for itself, its successors and assigns, does covenant with the said The Travelers Insurance Company, a corporation, its successors and assigns, that it is lawfully seized in fee simple of the said premises; that they are free from all liens and encumbrances, except existing easements for road or public utility purposes recorded or visible on the lands, mineral interests not owned, and taxes for 1966; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns will warrant and defend the same unto the said The Travelers Insurance Company, a corporation, its successors and assigns, forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, Ray E. Loper Lumber Company, Inc., a corporation,
has set its hand and seal this 6th day of December, 1965.

ATTEST:

H. W. Hamilton
H. W. Hamilton, Secretary

RAY E. LOPER LUMBER COMPANY, INC.

By Ray E. Loper
Ray E. Loper, President

STATE OF ALABAMA

Baldwin COUNTY

I, Ernestine R. Lewis, a Notary Public in and for
said County in said State, hereby certify that Ray E. Loper, President of Ray E.
Loper Lumber Company, Inc., a corporation whose name is signed to the foregoing
conveyance and who is known to me, acknowledged before me this day that, being in-
formed of the contents of the conveyance, he, as such officer and with full
authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 6th day of December, 1965.

My commission expires:

March 2, 1969

Ernestine R. Lewis
Notary Public
Baldwin County, Alabama

STATE OF ALABAMA

COUNTY

I, W. B. Stark, a Notary Public in and for
said County in said State, hereby certify that H. W. Hamilton, Secretary of Ray E.
Loper Lumber Company, Inc., a corporation, whose name is signed to the foregoing
conveyance and who is known to me, acknowledged before me this day that, being
informed of the contents of the conveyance, he, as such officer and with full
authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 6 day of December, 1965.

My commission expires:

W. B. Stark
Notary Public

Notary Public Tuscaloosa County, Alabama
My Commission Expires 2/25/68

Notary Public Tuscaloosa County, Alabama
My Commission Expires 2/25/68

STATE OF ALABAMA)
*
TUSCALOOSA COUNTY)

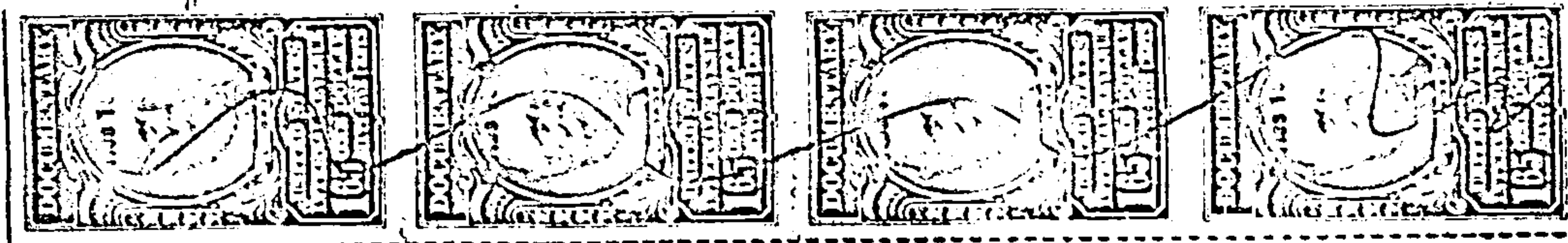
I, H. W. HAMILTON, do hereby certify that I am the duly elected and qualified Secretary of Ray E. Loper Lumber Company, Inc., an Alabama corporation organized, existing and in good standing under the laws of the State of Alabama, and that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of Ray E. Loper Lumber Company at a special meeting of the said Board duly called and held in accordance with the By-Laws and Charter of the said corporation on the 19th day of November, 1965, a quorum of the Board of Directors being present and voting, to-wit:

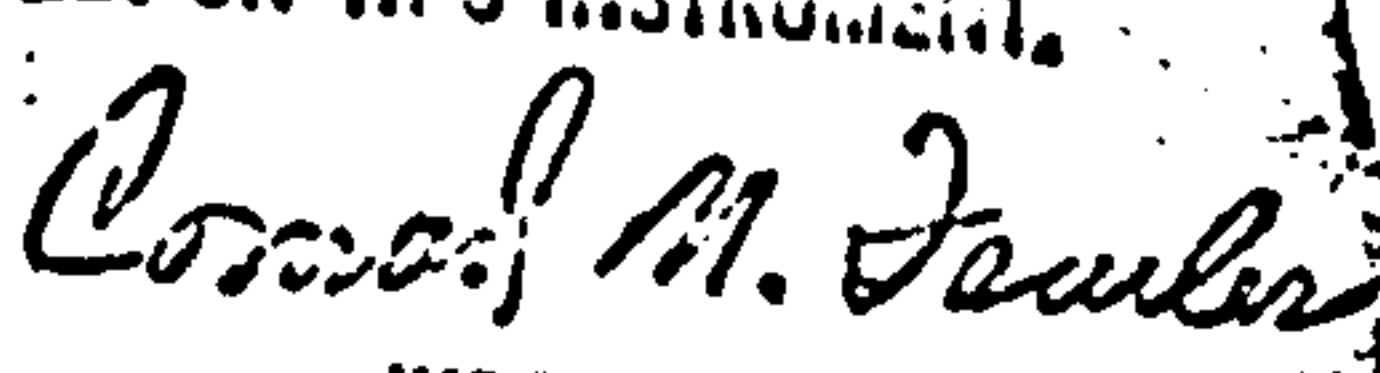
RESOLVED that the officers of the said corporation be and they hereby are authorized, directed and empowered to execute and deliver a deed conveying 130 acres of real estate owned by the corporation in Chilton County, Alabama and Shelby County, Alabama, to Travelers Insurance Company for a consideration of \$8450.00, and to do any and all other things necessary to complete the transaction.

I further certify that the foregoing resolution is in full force and effect on the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said corporation on this the 6th day of December, 1965.


Secretary



STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 12/15/65
RECORDED & \$2.00 MTG. TAX
& \$2.00 TAX HAS BEEN
PD. ON THIS INSTRUMENT.

JUDGE OF PROBATE

1/2 interest in 130 acres mineral right
reserved \$ 9.75