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MORTGAGE FORECLOSURE DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, THAT:

WHEREAS, on to-wit, May 18, 1961, James H. Young and wife, Velma W. Young did convey by mortgage deed recorded in Volume 272, page 124, in the Office of the Judge of Probate of Shelby County, Alabama, the premises hereinafter described to Collateral Investment Company, an Alabama corporation; and

WHEREAS, default has been made in the payment of the indebtedness secured by said mortgage deed, and whereas, in and by said mortgage deed the mortgagee therein named was authorized and empowered upon such default in the payment of the principal sum secured by said mortgage deed, or the interest thereon, to sell said property to the highest bidder for cash in front of the Court House door, after having given notice of the time, place and terms of said sale by advertising as provided in said mortgage deed, and upon making such sale, to execute to the purchaser a good and sufficient deed conveying said real estate; and

WHEREAS, there has been such default and the notice of the time, place and terms of said sale have been advertised for three consecutive weeks in The Shelby County Reporter, a newspaper published in the City of Columbiana, Alabama, under the dates of September 9, 16 and 23, 1965, and sale has been made at public auction in all respects as provided in said mortgage deed and in said notice on to-wit, the 11th day of October, 1965, during the legal hours of sale in front of the Court House door in the City of Columbiana, Alabama, Shelby County, and at said sale Collateral Investment Company was the highest bidder, therefor, having bid and paid the sum of Eleven Thousand Seven Hundred Eighty-two and 09/100 Dollars (\$11,782.09) all of which was necessary to pay part or all of the principal and interest, together with attorneys fees and costs of sale,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that the undersigned Collateral Investment Company, in its capacity as mortgagee of said mortgage and as attorney-in-fact for James H. Young and wife, Velma W. Young in the above described mortgage deed and Richard S. Riley, the attorney and auctioneer in and by virtue of the power contained in said mortgage deed does, in consideration of the sum of Eleven Thousand Seven Hundred Eighty-two and 09 /100 Dollars (\$11,782.09) cash in hand paid by Collateral Investment Company, the purchaser at said sale, the receipt of which is hereby acknowledged, does give, grant, bargain, sell and convey unto the said Collateral Investment Company all right, title and interest of James H. Young and wife, Velma W. Young in and to the following described real estate, subject to any taxes or improvement assessments that may be liens and subject to the statutory right of redemption expiring two years after October 11, 1965, situated in Shelby County, Alabama, to-wit:

Lot 18, in Block 1, according to map on file in the Office of the Judge of Probate of Shelby County, Alabama, known as "Dunwar Estates" subdivision, and recorded in Map Book 3, at page 154.

TO HAVE AND TO HOLD, unto the said Collateral Investment Company, its successors and assigns forever.

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IN WITNESS WHEREOF, these presents have been executed and sealed by James H. Young and wife, Velma W. Young by Collateral Investment Company, as mortgagee of said mortgage by James R. Scruggs, its Assistant Vice President and attested by Darlene Moore, its Assistant Secretary, both of whom are duly authorized thereto, and Richard S. Riley, the attorney and auctioneer on the 15th day of October, 1965.

JAMES H. YOUNG and VELMA W. YOUNG

By: Collateral Investment Company

ATTEST:

Darlene Moore
Its Asst. Secretary

By: James R. Scruggs
Its Assistant Vice President

Richard S. Riley
Richard S. Riley
Attorney and Auctioneer

STATE OF ALABAMA }
JEFFERSON COUNTY }

I, Alene Marlar, a Notary Public in and for said County, in said State, hereby certify that James R. Scruggs as Assistant Vice President and Darlene Moore as Assistant Secretary of Collateral Investment Company, as mortgagee, and attorney-in-fact for James H. Young and Velma W. Young, whose names are signed to the foregoing foreclosure deed and who are known to me, acknowledged before me on this day that, being informed of the contents of the foreclosure deed, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as attorney-in-fact under said mortgage as aforesaid.

Given under my hand and seal this 15th day of October, 1965.

Alene Marlar
Notary Public

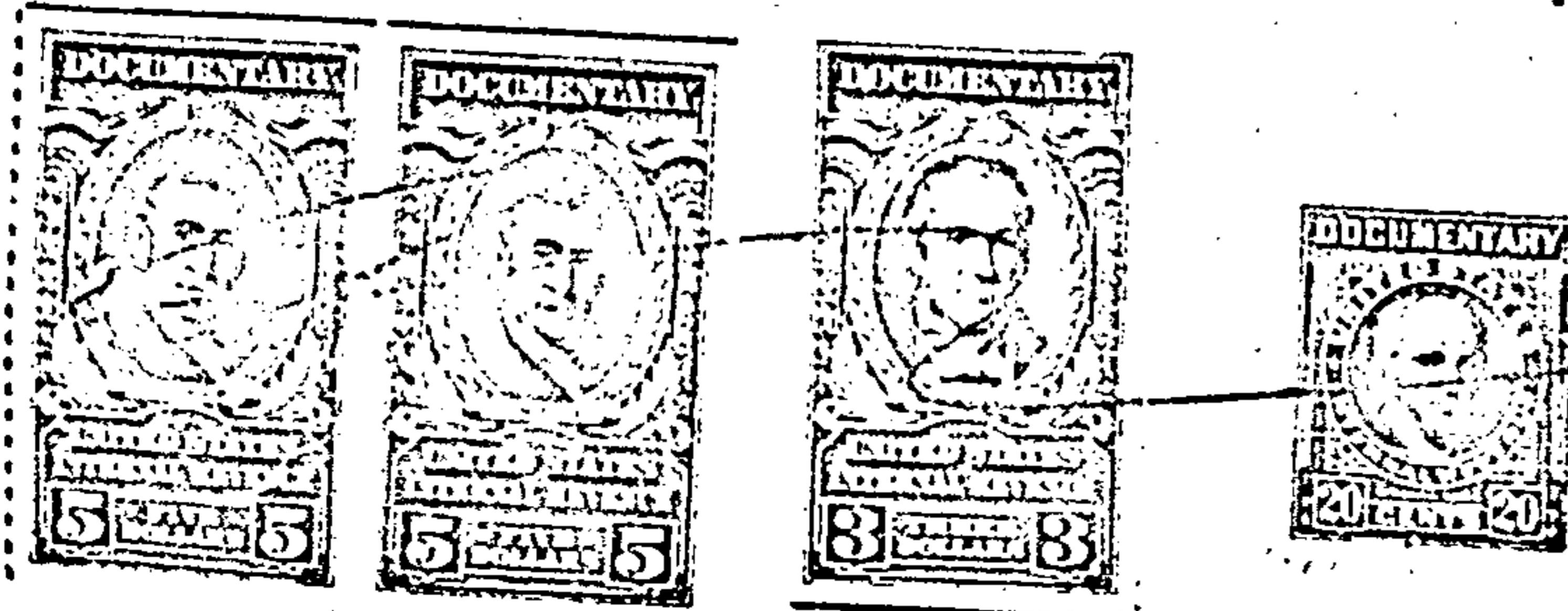
Notary Public, State of Alabama at Large
My commission expires Oct. 4, 1966
Bonded by Employers Liability Assurance Corporation

STATE OF ALABAMA }
JEFFERSON COUNTY }

I, Irvin J. Rhoads, a Notary Public in and for said County, in said State, hereby certify that Richard S. Riley, whose name as Attorney and Auctioneer is signed to the foregoing foreclosure deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the said foreclosure deed, he as such attorney and auctioneer executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 15th day of October, 1965.

Irvin J. Rhoads
Notary Public



STATE OF ALABAMA }
I CERTIFY THIS DEED WAS FILED 10/15/65
RECORDED & PAID TAX & \$... PD. C. ...
Clifford M. Venable
JUDGE OF PROBATE