

10 598
STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That for the consideration of the First National Bank of Childersburg, Alabama, making a first mortgage real estate loan of TEN THOUSAND (\$10,000.00) DOLLARS to the East Shelby Recreation Association, Inc., the undersigned, Braxton Baker, as its President and attested by Howard Elliott, as its Secretary, and their successors in office and with full authority from the Board of Directors of said Association, do hereby agree and covenant with the said Bank that in the event of default in the aforesaid repayment of said loan by the said Association or in the further event of a foreclosure by the said Bank that the said East Shelby Recreation Association, Inc., will purchase from the said Bank its outstanding Mortgage to said Bank, after a ninety day notice from said Bank to the said Association.

EAST SHELBY RECREATION ASSOCIATION, INC.

Howard E. Elliott, Sec.

BY

Braxton Baker
Braxton Baker, Its President

ATTESTED

Howard Elliott, Its Secretary

STATE OF ALABAMA

SHELBY COUNTY

I, Rebecca Billingsley, a Notary Public in and for said County, in said State, hereby certify that Braxton Baker and Howard Elliott whose names are signed to the foregoing agreement release as President and Secretary respectively of the East Shelby Recreation Association, Inc., and who are known to me, acknowledged before me on this day, that being informed of the contents of the said Partial Mortgage Release, executed the same voluntarily on the day the same bears date, with full power and authority.

Given under my hand and official seal this the 4 day of September, 1965.

800K 127 PAGE 0003
500K 237P 899

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 9-21 1965
RECORDED & \$.....INTG. TAX
& \$.....DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Conrad M. J. J. J.
JUDGE OF PROBATE

Rebecca Billingsley
Notary Public