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WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA  
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Twenty six hundred sixty dollars twenty cents (\$ 2660.20) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, C. T. Walters and wife Gladys H. Walters

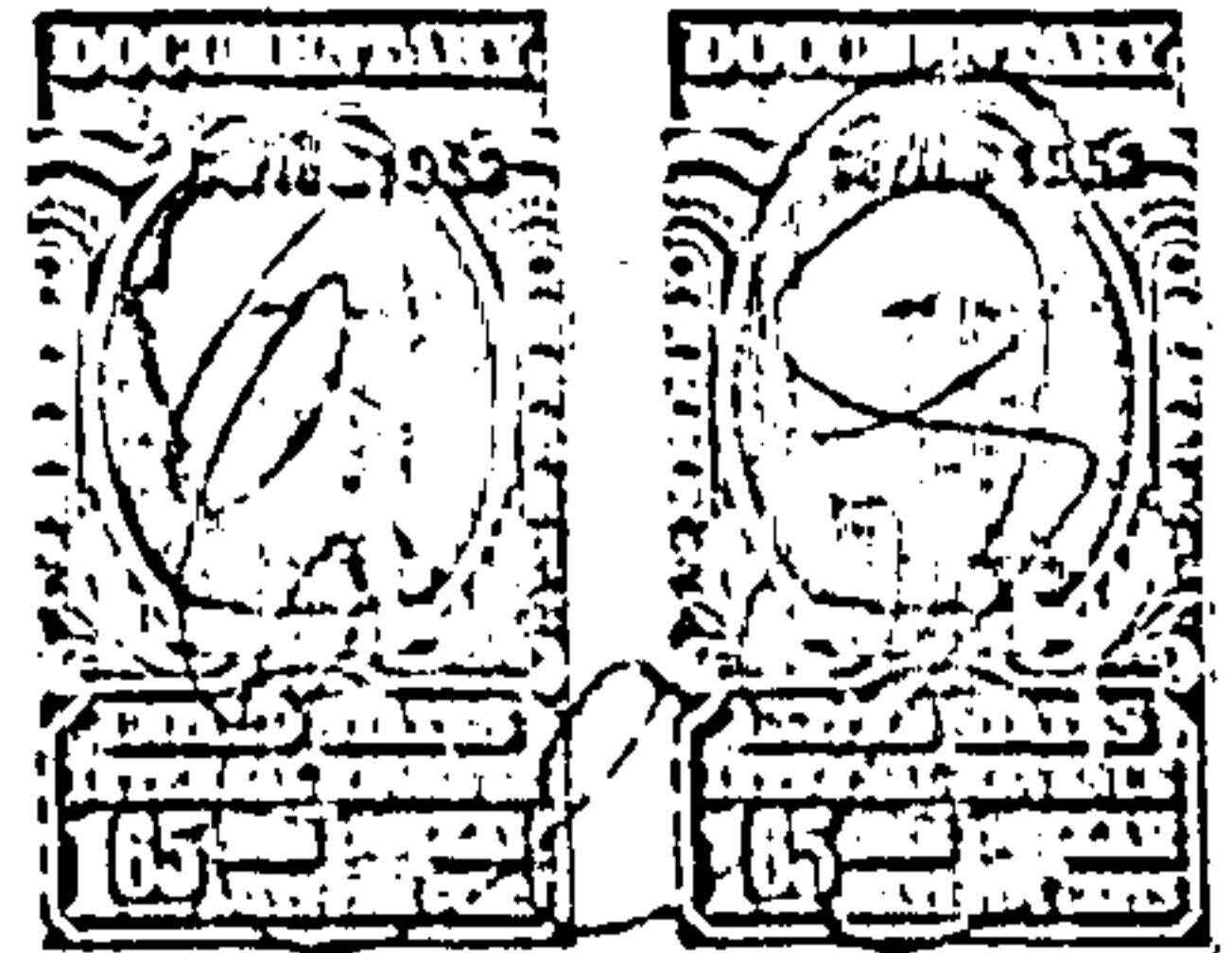
(herein referred to as grantors) do grant, bargain, sell and convey unto James L. Ray Jr. and wife Vivian W. Ray

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in SHELBY County, Alabama to-wit:

Begin at a point (iron pipe) where the 397 foot elevation contour (above mean sea level as staked by the Alabama Power Company in June 1965) intersects the south boundary of a county road known as the old Mardis Ferry Road; thence S 87°54'W (magnetic bearing) along the said south boundary (being an old fence) of the county road, a distance of 527.10 feet to a point (iron rod); thence turn an angle of 112°44' to the left and run S 24°50'E, a distance of 580.60 feet to a point (iron rod); thence turn an angle of 75°09' to the left and run N 80°01'E, a distance of 502.98 feet to a point (iron rod); thence continue N 80°01'E an additional distance of 250.78 feet to the point (iron rod) of intersection with the Alabama Power Company 397 foot elevation contour (as staked by the said Company in June 1965); thence northerly, westerly and northwesterly along the said 397 foot elevation contour as staked by the said Alabama Power Company to the point of beginning.

Said property as described is lying in the NE ¼ of NW ¼ and NW ¼ of NE ¼, Section 23, Township 21 South, Range 1 East and contains 6.6505 Acres.

It is also the intent of this deed to convey to the Grantees any right we may have in the old Mardis Ferry Road right of way between the present south boundary of the said road (marked by an old fence) and the center of said road.



TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this 26 day of July, 1965.

WITNESS:

*[Signature]*

C. T. Walters (Seal)

Gladys H. Walters (Seal)

(Seal)

STATE OF ALABAMA  
SHELBY COUNTY

Notary Public in and for said County, in said State, hereby certify that C. T. Walters & wife Gladys H. Walters whose name are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 26 day of July, A. D., 1965.

*[Signature]*  
Notary Public.

STATE OF ALABAMA  
I CERTIFY  
WAS FILED  
JUL 27 1965  
RECORDED  
& INDEXED  
FEE \$3.00  
OFFICE OF THE CLERK  
GENERAL ACKNOWLEDGMENT

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