

1437

FORECLOSURE DEED

STATE OF ALABAMA
Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS, That, whereas, heretofore on, to-wit: July 25, 1961, Luther J. Vance and wife Alice M. Vance executed a certain mortgage on the property hereinafter described to Jim Walter Corporation which said mortgage is recorded in Book 273, Page 514, in the Probate Office of Shelby County, Alabama; and,

WHEREAS, in and by said mortgage the mortgagee was authorized and empowered in case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door of said County, giving notice of the time, place, and terms of said sale in some newspaper published in said County, by publication once a week for 4 consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person conducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefor; and,

WHEREAS, said mortgage with the powers therein contained was duly assigned to MID-STATE INVESTMENT CORP. on the 11th day of August, 1961; and,

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said assignee did declare all of the indebtedness secured by said mortgage due and payable and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper published in Shelby County, Alabama, and of general circulation in Shelby County, Alabama, in its issues of 6/3, 6/10, 6/17, 6/24/65; and,

WHEREAS, on July 9, 1965, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly and properly conducted, and MID-STATE INVESTMENT CORP., as assignee of said mortgage, did offer for sale and sell at public outcry in front of the door of the Courthouse in Shelby County, Alabama, the property hereinafter described; and,

WHEREAS, R. A. Norred was the Auctioneer who conducted said foreclosure sale and was the person conducting said sale for the MID-STATE INVESTMENT CORP.; and,

WHEREAS, the highest and best bid for the property described in the aforementioned mortgage was the bid of MID-STATE INVESTMENT CORP., in the amount of One Thousand Two Hundred Fifty Five and 60/100--Dollars, which sum of money MID-STATE INVESTMENT CORP. offered to credit on the indebtedness secured by said mortgage and said property was thereupon sold to MID-STATE INVESTMENT CORP.;

NOW, THEREFORE, in consideration of the premises and of a credit in the amount of \$ 1,255.60 on the indebtedness secured by said mortgage, the said MID-STATE INVESTMENT CORP. by and through R. A. Norred as Auctioneer conducting said sale and as attorney in fact for MID-STATE INVESTMENT CORP. and the said R. A. Norred as Auctioneer conducting said sale, do hereby GRANT, BARGAIN, SELL, AND CONVEY unto the said MID-STATE INVESTMENT CORP., the following described property situated in Shelby County, Alabama, to-wit:

Part of the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 14, Township 22 South, Range 2 East more particularly described as follows: Commencing at a point on the East side of where the roads known as the Okomo and the Norwood meet, proceed North 575 feet to a point of beginning, thence proceed East 75 feet, thence North 50 feet, thence West 75 feet, thence South 50 feet to the point of beginning; all being located in Section 14, Township 22 South, Range 2 East, Shelby County, Alabama



TO HAVE AND TO HOLD THE above described property unto MID-STATE INVESTMENT CORP., its heirs and assigns forever, subject however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF

MID-STATE INVESTMENT CORP.

has caused this instrument

to be executed by and through

R. A. Norred

as Auctioneer conducting this said sale, and

as attorney in fact, and

R. A. Norred

as Auctioneer conducting said sale has hereto set his hand

and seal on this the 9th

day of

July

19 65

BY

R. A. NORRED

as Auctioneer

and Attorney in Fact

R. A. NORRED

as Auctioneer

conducting said sale.

STATE OF ALABAMA

Shelby

COUNTY

Circuit Clerk

I, the undersigned, a ~~Notary Public~~ in and for said County and State, hereby certify that

R. A. Norred

, whose name as Auctioneer and Attorney in Fact for

MID-STATE INVESTMENT CORP.

is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, in his capacity as said Auctioneer and Attorney in Fact, with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal on this the 9th day of July, 19 65.

[Signature]
Notary Public

Circuit Clerk

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 2 PM
7-9-65
RECORDED
& INDEXED
PD. ON 7-9-65

JUDGE OF PROBATE

RETURN TO:

R. A. NORRED

708 FLORENCE BLVD.
BIRMINGHAM 4, ALA.

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