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STATE OF ALABAMA
COUNTY OF SHELBY

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THIS INDENTURE, made and entered into
this 25th day of March, 1965, by
between ALABAMA METALLURGICAL CORPORATION,

a corporation organized under the laws of the State of Delaware with its principal place of business in Selma, Dallas County, Alabama, hereinafter referred to as first party, and CALUMET & HECLA, INC., a corporation organized under the laws of the State of Michigan and qualified to do business in the State of Alabama, hereinafter referred to as second party,

WITNESSETH: That second party is the owner of all of the capital stock of first party, and as such stockholder second party is completely dissolving first party effective at the close of business on March 31, 1965; that on the dissolution of said first party corporation title to the hereinafter described property will becond vested in second party corporation as the sole stockholder of first party as aforesaid; and it is the purpose of this instrument to transfer and convey the title of first party in and to the hereinafter described property to second party effective at the close of business on March 31, 1965;

THE PREMISES CONSIDERED, and in order to perfect title to the hereinafter described property in second party as the sole stockholder of first party effective on the dissolution of first party immediately following the close of business on March 31, 1965, first party does hereby grant, bargain, sell and convey unto second party, its successors and assigns, the following described real estate situated in Shelby County, Alabama, more particularly described as follows, to-wit:

Beginning at the Southwest corner of the Southwest quarter of the Northwest quarter of Section 33, Township 21 South, Range 3 West; thence run East a distance of 549.38 feet to a 1 1/4 inch iron pipe on the East margin of the Souther Railway right-of-way; thence turn a deflection angle to the left of 77°29' and run in a northerly direction along the East margin of the Southern Railway right-of-way a distance of 367.23 feet to a 1 1/4 inch iron pipe on the Souther margin of a dirt road; from thence continue northerly along said East margin of said Southern Railway right of way a distance of 338.5 feet to a point; from thence turn a deflection angle to the left of 92°13' feet and run in a westerly direction a distance of 711.85 feet to a 1 1/4 inch iron pin located on the Western margin of the Southwest quarter of Northwest quarter, of said Section 33; from thence run South along said Western margin of said Southwest quarter of Northwest quarter for a distance of 804.0 feet to the point of beginning. Less and except however, the Southern Railway right-of-way.

Also a strip of land of uniform width of 50 feet running East and West and lying in the Southwest quarter of Northwest quarter of Section 33, Township 21 South, Range 3 West. Said strip connecting the above described property with the Montevallo Elyton Road and which said 50 foot strip is reserved to first party and more particularly described in that certain deed of first party to William C. Chandler and Martha S. Chandler, dated January 3, 1964.

Also; Part of Northeast quarter of Section 32, Township 21 South, Range 3 West described as follows: Begin at the Southeast corner of Southeast quarter of Northeast quarter of Section 32, Township 21 Range 3 West; thence run West along South boundary of such Northeast quarter of said Section a distance of 1531.8 feet to a point marked by a 1 1/4 inch iron pipe; thence run North and parallel with the East boundary of said Section 32 for a distance of 1530 feet to a 1 1/4 inch iron pipe; thence run East and parallel with South boundary of such Northeast quarter, for a distance of 1321.8 feet to a 1 1/4 inch iron pipe marking the Northwest corner of Charles Henry Collins land; thence run South and parallel with East boundary of such Section 32, for a distance of 420 feet to a 1 1/4 inch iron pipe; thence run East 210 feet to a 1 1/4 inch iron pipe on the East boundary of such Section 32; thence South along the East boundary of such Section 32 for 1110 feet more or less to point of beginning. Subject however to the mineral and mining rights to the coal located thereon as reserved in deed of Little Gem Coal Company to first party, dated October 8, 1956 and recorded in Probate Office of Shelby County, Alabama, in Deed Book 183, Page 31.

All of the above described lands comprising the same property heretofore conveyed by Hattie Beatrice Homeycutt to Alabama Metallurgical Corporation by deed dated November 23, 1956 and recorded in Probate Office of Shelby County, Alabama in Deed Book 183 page 350; And conveyed by Little Gem Coal Company to Alabama Metallurgical Corporation by deed dated October 8, 1956 and recorded in Probate Office of Shelby County, Alabama, in Deed Book 183, Page 31; less and except however that certain property sold and conveyed by first party herein to William C. Chandler and Martha S. Chandler by deed dated January 3, 1964, and more particularly described as follows; to-wit:

Beginning at the Southwest corner of the Southwest quarter of the Northwest quarter of Section 33, Township 21 South, Range 3 West; thence run East a distance of 549.38 feet to a 1 1/4 inch iron pipe in the East margin of the Southern Railway right-of-way; thence turn a deflection angle to the left of 77°29' and run in a Northerly direction along the East margin of the Southern Railway right-of-way a distance of 367.23 feet to a 1 1/4 inch iron pipe on the South margin of a dirt road, said point being the point of beginning of the property herein conveyed; and from said point of beginning turn a deflection angle to the right of 81°38'20" and run in an Easterly direction along the South margin of said road a distance of 645.21 feet to a 1 1/4 inch iron pipe on the Western margin of the Montevallo Elyton Public Road; thence turn a deflection angle to the left of 95° 51' and run northerly along the Western margin of said Montevallo Elyton Road a distance of 285.0 feet to a 1 1/4 inch iron pipe;

thence turn a deflection angle to the left of 78° 59' 20" and run Westerly a distance of 559.1 feet to the East margin of the Southern Railway right-of-way; thence turn a deflection angle to the left 87° 47' and run in a southerly direction along the East margin of the Southern Railway right-of-way a distance of 338.5 feet to the point of beginning; according to a survey dated March 1962, made by Alton Young, Registered Surveyor, Alabama, Alabama. LESS AND EXCEPT, however, a strip of land of uniform width of 50 feet off the entire South boundary of the above described parcel; which said 50 foot strip is expressly reserved, in fee simple, by first party.

All the above described property is conveyed subject to any outstanding leases to third parties and subject to any existing rights-of-way for railroads, public utilities and public roads on, over and across the above described real estate.

together with all and singular the tenements, hereditaments and appurtenances therunto belonging or in anywise appertaining.

TO HAVE AND TO HOLD unto the said second party, its successors and assigns, in fee simple, forever.

It is understood and agreed between the parties that this conveyance shall become effective immediately following the close of business on March 31, 1965.

IN WITNESS WHEREOF, first party has hereunto set its hand by and through its officer, duly authorized, and affixed its seal, on this day and in the year first hereinabove written.

ALABAMA METALLURGICAL CORPORATION (SEAL)

ATTEST:

By:

As Its Vice President & General Manager

C. L. McLafferty
As Its Assistant Secretary

STATE OF ALABAMA X
COUNTY OF DALLAS X I, the undersigned authority in and for said County, and State, do hereby certify that Richard N. Speer and C. L. McLafferty, whose names as Vice President and General Manager, and Assistant Secretary, respectively, of Alabama Metallurgical Corporation, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, they, as such officers and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said corporation.

GIVEN UNDER MY HAND and official seal of office, this the 25th day of March 1965.

Edgar A. Brown
Notary Public, Dallas County, Alabama.

My commission expires

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 4/9/65
RECORDED & INDEXED
PD. CHASE

