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WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

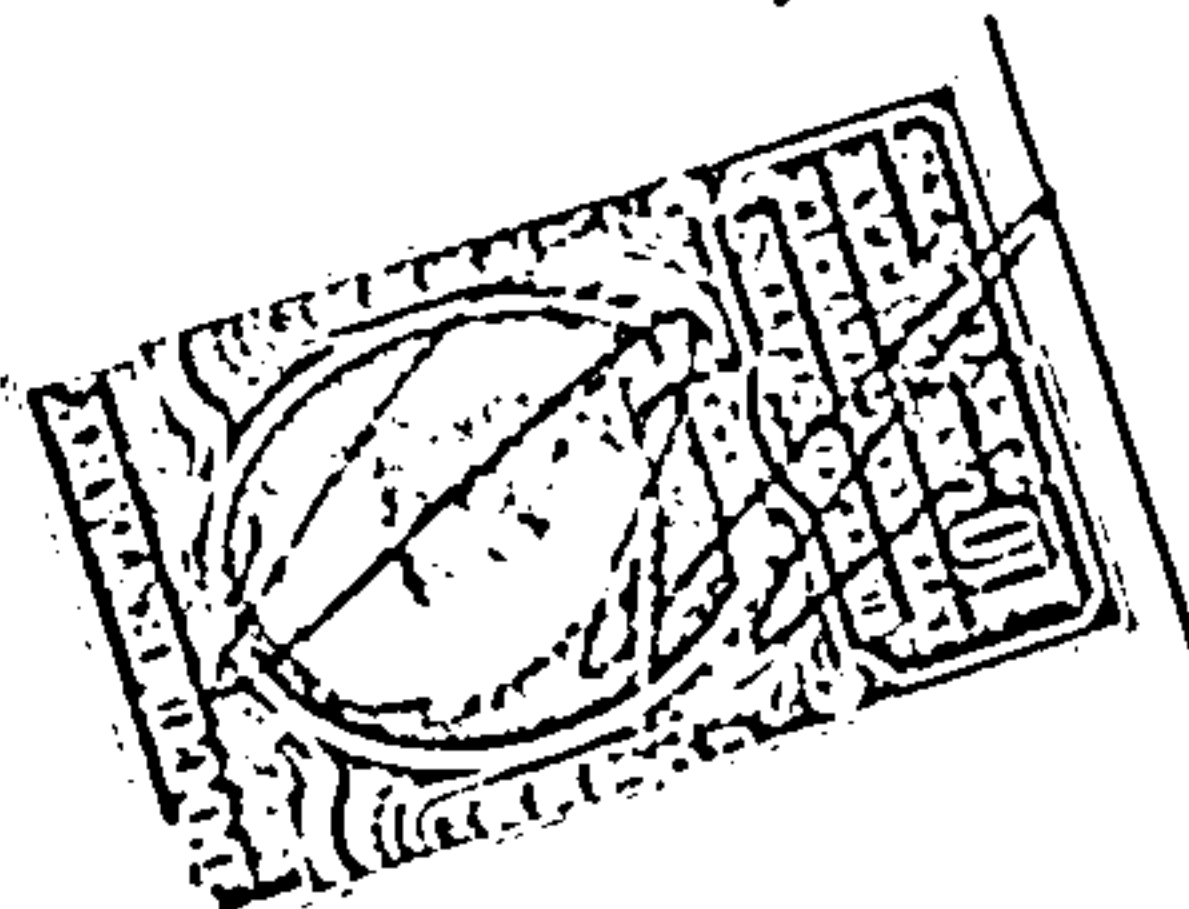
That in consideration of One Thousand and no/100----- DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, Elizabeth R. Kerr, a widow

(herein referred to as grantors) do grant, bargain, sell and convey unto

Ralph M. Bailey and Carolyn T. Bailey

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

Commence at the northwest corner of the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 18, Township 18 South, Range 1 East; thence run south along the west line of said quarter-quarter section for 585.91 feet to the point of beginning; thence 44 deg. 48 min. 30 sec. left and run southeast for 529.25 feet to a point on the northwesterly right of way of a County Road; thence 90 deg. right and run southwesterly along said right of way line for 525.77 feet to a point on the west line of the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of said Section 18; thence run north along the west line of the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ and along the west line of the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of said Section 18 for 746.45 feet to the point of beginning.

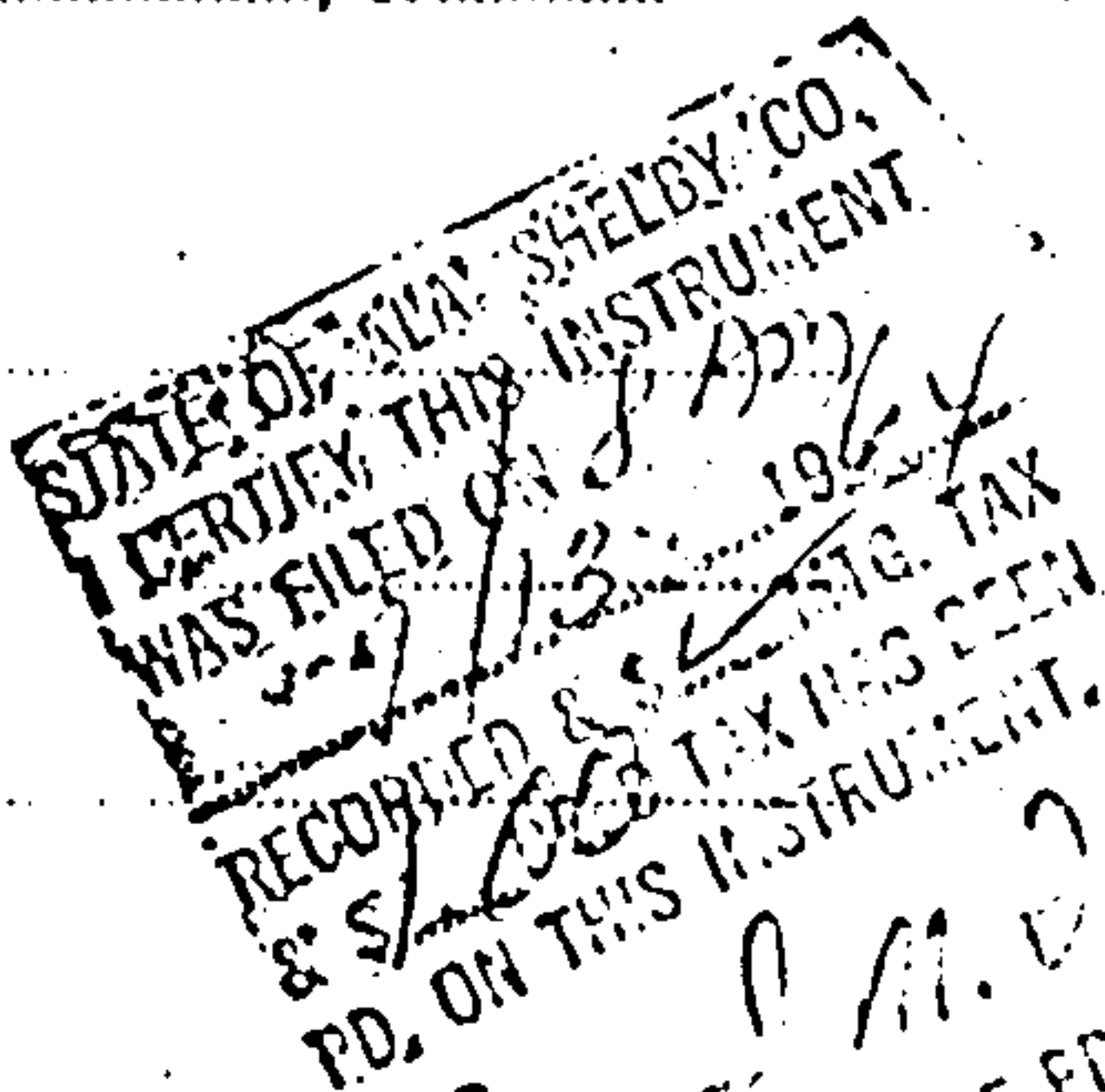


TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hand(s) and seal(s), this 13th day of July, 1964.

WITNESS:



Mrs. Elizabeth R. Kerr (Seal)
Elizabeth R. Kerr

STATE OF ALABAMA

SHELBY COUNTY

I, Martha B. Joiner, a Notary Public in and for said County, in said State, hereby certify that Elizabeth R. Kerr, a widow whose name is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13th day of July, A. D., 1964.

Martha B. Joiner
Notary Public.

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