

1891

STATE OF ALABAMA, }
MONTGOMERY COUNTY. }

THIS AGREEMENT made and entered into on this the 18th day of November, 1963, by and between E. T. Spidle and wife, Lucile H. Spidle, Parties of the First Part, and Martha Spidle Chandler, Party of the Second Part, WITNESSETH:

1. That for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other valuable considerations, the receipt whereof is hereby acknowledged, said Parties of the First Part hereby grant to Party of the Second Part the right and option to purchase the following described property situated, lying and being in Shelby County, Alabama, to-wit:

N 1/2 of NE 1/4 of NW 1/4, and N 1/2 of NW 1/4 of NE 1/4, Section 33, Township 21, Range 3 West.

2. Said option cannot be exercised before the date of the death of E. T. Spidle, and cannot be exercised more than thirty (30) days after the issuance of Letters Testamentary upon the Estate of E. T. Spidle.

3. Said option cannot be exercised unless and until Party of the Second Part shall have purchased the Montevallo Limestone Company as provided under agreement of same date herewith, between E. T. Spidle, Lucile H. Spidle and Martha Spidle Chandler.

4. In the event the Party of the Second Part exercises said option to purchase as provided herein, Parties of the First Part hereby agree to convey by warranty deed, to the Party of the Second Part, or to any person, firm or corporation that the said Party of the Second Part may designate, said above described property.

5. The purchase price for said land shall be Two Hundred and No/100 (\$200.00) Dollars per acre. The number of acres shall be determined by survey.

6. The Parties of the First Part hereby agree to furnish said Party of the Second Part a merchantable abstract of title to said property,

covering a period of over forty (40) years, and showing a good and merchantable title to said property, and further agree to surrender the peaceable possession of said property upon compliance with the terms of sale herein agreed upon.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals on this the 18th day of November, 1963.

E. T. Spidle L.S.
E. T. Spidle

Lucile H. Spidle L.S.
Lucile H. Spidle.

Martha Spidle Chandler L.S.
Martha Spidle Chandler.

STATE OF ALABAMA,)
MONTGOMERY COUNTY.)

I, Georgia Pappanastos, a Notary Public in and for said State and County, hereby certify that E. T. Spidle and wife, Lucile H. Spidle, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the foregoing instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand this the 18th day of November, 1963.

Georgia Pappanastos
Notary Public, Montgomery County,
Alabama.

STATE OF ALABAMA,)
MONTGOMERY COUNTY.)

I, Georgia Pappanastos, a Notary Public in and for said State and County, hereby certify that Martha Spidle Chandler, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the foregoing

instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand this the 18th day of November, 1963.

Georgia Pappanolas
Notary Public, Montgomery County,
Alabama.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 1-18 1964
RECORDED & ✓ PAYING TAX
& ✓ DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Conrad H. Fowler
JUDGE OF PROBATE