

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

SEVERANCE AGREEMENT

WHEREAS Melvin J. Dean, Jr. and _____

of Route 2, Columbiana, County of Shelby, State of

Alabama, herein called Borrowers, have applied to the United States of America, herein called the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to wit:

1 Hot Water Heater, Morehand, 50 gallon capacity, Serial # D4N 953502-A

located or to be located on the following-described real estate situated in the county and State aforesaid:

All of the SE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 20, lying South of what is known as the Columbiana-Saginaw Cut-Off Road; the E $\frac{1}{2}$ of SE $\frac{1}{4}$ of Section 20; all that portion of the NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 29 which lies North of the old Columbiana-Tuscaloosa Road; all of the SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 21 lying south of what is known as the Columbiana-Saginaw Cut-Off Road; all that portion of the W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Section 21 lying west of Waxahatchie Creek; all of that portion of the NW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 28 lying North of the old Columbiana-Tuscaloosa Road and lying west of Waxahatchie Creek; all that portion of the SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 21 lying south of Columbiana-Saginaw Cut-Off Road; all of said property being in Township 21 South, Range 1 West, Shelby County, Alabama.

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

(OVER)

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IN WITNESS WHEREOF, The parties hereto have executed this instrument this 17th day of July, 1963

Melvin J. Dean, Jr.
Melvin J. Dean, Jr. Borrower-Husband
Verna Mae Dean
Verna Mae Dean Borrower-Wife

Stanley Dean
Stanley Dean Individual XXXXXXXX Owner
Edna Mae Panter
Edna Mae Panter Individual XXXXXXXX Owner
MORTGAGED

UNITED STATES OF AMERICA
Real Estate Mortgagee

Mary Alice Dean If a corporation:
Mary Alice Dean (Individual Owner - Wife)

By _____

(Name of Corporation Mortgagee Owner)

(Title)

Duly Authorized Officer

CORPORATE SEAL

(Title)

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 10/10 1963
RECORDED & \$10.00 MTG. TAX
& \$1.00 DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Donald M. Dean
JUDGE OF PROBATE

STATE OF ALABAMA)
COUNTY OF SHELBY) JEFFERSON

ACKNOWLEDGMENTS

I, Gene M. Ward, a NOTARY PUBLIC in and for said county, in said State, do hereby certify that Edna Mae Panter, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this date that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 17 day of July, 1963.

(OFFICIAL SEAL)

My Commission Expires: 6/2/64

Gene M. Ward
Notary Public
Official Title

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, L. G. Fulton, a Clerk, Circuit Court in and for said county, in said State, do hereby certify that Melvin J. Dean, Jr. and wife, Verna Mae Dean; and Stanley Dean and wife, Mary Alice Dean, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this date that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 10 day of September, 1963.

(OFFICIAL SEAL)

Commission Expires: Jan. 1965

L. G. Fulton
Clerk, Circuit Court, Shelby County,
Alabama Official Title