SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS. THAT

WHEREAS, the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, is the owner and holder of that certain real estate mortgage executed by Paul Bradford Smith, Jr. and wife, Louise W. Smith, dated May 20, 1959, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Book 260, Page 69, securing an indebtedness in the principal sum of Four Thousand Five Hundred and No/100 (\$4.500.00) Dollars, and

WHEREAS, the Shelby County Savings & Loan Association of Columbiana, Columbiana, _, 1963, and appearing of record in the Office of August the Judge of Probate of Shelby County, Alabama, in Book 284 securing the principal sum of Four Thousand Four Hundred and No/100 (\$4,400.00) Dollars, and

WHEREAS, the loan of the Shelby County Savings & Loan Association of Columbiana was made for the purpose of refinancing the indebtedness secured by a mortgage held by Carl E. Lind and Ruby W. Lind, dated November 11, 1955, and appearing of record in the Office of the Judge of Probate of Shelby County, Alabama, in Book 241, Page 155, which mortgage was prior to the mortgage held by the United States of America, hereinabove referred to, and for the purpose of making improvements on the real estate described in said mortgages.

NOW, THEREFORE, in consideration of the premises and as an inducement to the Shelby County Savings & Loan Association of Columbiana to make said loan of Four Thousand Four Hundred and No/100 (\$4,400.00) Dollars to refinance the lien on the premises which was prior to the said lien of the United States of America, and for improvements on the premises, the United States of America, acting through the Farmers Home Administration, does hereby subordinate its lien referred to above infavor of the mortgage to secure the principal sum of Four Thousand Four Hundred and No/100 (\$4,400.00) Dollars given by the said Paul Bradford Smith, Jr. and wife, Louise W. Smith, to the Shelby County Savings & Loan Association of Columbiana and referred to above, together with any additional sums advanced by the said Shelby County Savings & Loan Association of Columbiana necessary to protect its security interest in accordance with the terms of said mortgage, so that said mortgage to the Shelby County Savings & Loan Association of Columbiana is and shall be a first lien on the premises and the mortgage to the United States of America, acting as aforesaid and referred to above, is and shall be a second lien on the premises.

IN WITNESS WHEREOF, the United States of America, acting through the Farmers Home Administration, has caused this instrument to be executed in its name and by its duly authorized State Director for Alabama, this 19th day of Amoust.

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UNITED STATES OF AMERICA

State Director (Alabama)

Farmers Home Administration

United States Department of Agriculture

whose name as

ELIZABETH R. BLACKMON

the State of Alabama, at Large

he, in his capacity as ______

, Farmers Home Auministration,

August

, a Notary Public in and 1pr

•	the same voluntarily on the Given under my hand and offi	•	
	19_63	•	**
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2		ATE OF ALA, SHELDY CO. SERTIFY THIS MISTRUMENT AS FILLD ON 1 PM 10 63	

SAMMESCHERENAMENT METANS Certify that Julian Brown

is signed to the foregoing instrument, and who is known to me, acknowledged

before me on this day that, being informed of the contents of the instrument,

State Director

the Parmers Home Administration, and with full authority, executed

RECOLLID & S. M. MIG. TAX

E S. DIED TAX HAS BEEN

State Director