

6180

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

SEVERANCE AGREEMENT

WHEREAS, Reese M. Lucas and Thelma Inez Lucas
of P. O. Box 95, Alabaster, County of Shelby, State of
Alabama

, herein called Borrowers, have applied to the United States of America, herein called the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to wit:

1 Bulk Milk Tank 305 Gals. David Bradley
Model # MC-300 PX45 Serial #11MC-406

located or to be located on the following-described real estate situated in the county and State aforesaid:

The West 990 feet of $N\frac{1}{2}$ of $SE\frac{1}{4}$ of $SW\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West, minerals and mining rights excepted.

The $SW\frac{1}{4}$ of $SW\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West.

A part of the $NW\frac{1}{4}$ of $SW\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West, described as follows: Begin at the SE corner of said forty and run North along East line of said forty to a point which is 232 yards south of the NE corner of said forty, being the SE corner of J. B. Davis land; thence due West along the South side of said Davis land a distance of 140 yards; thence in a Northwesterly direction along South side of said Davis land to a point on the West line of said forty acres, which point is 130 yards more or less South of the NW corner; thence run South along West line of said forty to the SW corner of said forty; thence East along South line of said forty to the SE corner, which is point of beginning. All situated in Shelby County, Alabama

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

(OVER)

AND THE DEBT HEREBY SECURED IS PAID IN FULL
AND THE LIEN OF THIS INSTRUMENT IS FHA 440-6 (3-61)
SATISFIED THIS 22 DAY OF Sept. 1972
PURSUANT TO DELEGATION OF AUTHORITY
APPEARING IN TITLE 7, CODE OF FEDERAL
REGULATIONS, PART 1000.

UNITED STATES OF AMERICA
BY Rogan P. Ingram
COUNTY SUPERVISOR
FARMERS HOME ADMINISTRATION
UNITED STATES DEPARTMENT OF
AGRICULTURE

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IN WITNESS WHEREOF, The parties hereto have executed this instrument this 5 day of September, 1963.

Reese M. Lucas
Reese M. Lucas Borrower-Husband

Thelma Inez Lucas
Thelma Inez Lucas Borrower-Wife

UNITED STATES OF AMERICA
Real Estate Mortgagee

Stephen S. Pierce
Stephen S. Pierce
County Supervisor
(Title)

If a corporation:

(Name of Corporation Mortgagee Owner)

By _____
Duly Authorized Officer
(Title)

CORPORATE SEAL

~~State of Alabama~~ STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 1:30 PM
9-9 1963
RECORDED & \$ MTG. TAX
& \$ DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

ACKNOWLEDGMENTS

State of Alabama)
County of Shelby)

Conrad M. Fowler
JUDGE OF PROBATE

I, Conrad M. Fowler, a Probate Judge in and for said County, in said State, do hereby certify that Reese M. Lucas and wife, Thelma Inez Lucas, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this date that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 5th day of September, 1963.

(OFFICIAL SEAL)

My Commission Expires:

1/17/65

Conrad M. Fowler

Probate Judge
~~Notary Public~~
Official Title

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, Homer J. Walton, a Notary Public in and for said County, in said State, hereby certify that Stephen S. Pierce, whose name as County Supervisor (Shelby County) of the Farmers Home Administration, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date, that, being informed of the contents of the instrument, he, in his capacity as County Supervisor (Shelby County) of the Farmers Home Administration, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 5 day of September, 1963.

(OFFICIAL SEAL)

My Commission Expires:

June 20, 1969

Homer J. Walton

Notary Public
Official Title