

6179

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION

SEVERANCE AGREEMENT

WHEREAS, Rease M. Lucas and Thelma Inez Lucas

P. O. Box 95, County of Shelby, State of

Alabama

herein called Borrowers, have applied to the United States of America, herein called the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to wit:

1 Bulk Milk Tank 305 GALS. DAVID BRADLEY

located or to be located on the following-described real estate situated in the county and State aforesaid:

The West 990 feet of N $\frac{1}{2}$  of SE $\frac{1}{4}$  of SW $\frac{1}{4}$  of Section 34, Township 20 South Range 3 West, Minerals and mining rights excepted.

The SW $\frac{1}{4}$  of SW $\frac{1}{4}$  of Section 34, Township 20 South Range 3 West.

A part of the NW $\frac{1}{4}$  of SW $\frac{1}{4}$  of Section 34, Township 20 South Range 3 West described as follows: Begin at the SE corner of said forty and run North along East line of said forty to a point which is 232 yards south of the NE Corner of said forty, being the SE corner of J. B. Davis land; thence due West along the South side of said Davis land a distance of 140 yards; thence in a Northwesterly direction along South side of said Davis land to a point on the West line of said forty acres, which point is 130 yards more or less South of the NW corner; thence run South along West line of said forty to the SW corner of said forty; thence East along South line of said forty to the SE corner, which is point of beginning. All situated in Shelby County, Alabama.

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

(OVER)

FHA 440-6 (3-61)

THE DEBT HEREBY SECURED IS PAID IN FULL  
AND THE LIEN OF THIS INSTRUMENT IS  
SATISFIED THIS 22 DAY OF Sept. 1942  
PURSUANT TO DELEGATION OF AUTHORITY  
APPEARING IN TITLE 7, CODE OF FEDERAL  
REGULATIONS, PART 1800.

UNITED STATES OF AMERICA

BY Ray B. Traynor  
COUNTY SUPERVISOR  
FARMERS HOME ADMINISTRATION  
UNITED STATES DEPARTMENT OF  
AGRICULTURE

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IN WITNESS WHEREOF, The parties hereto have executed this instrument this 4<sup>th</sup> day of Sept, 1963.

Russell M. Lucas  
Borrower - Husband

Thelma Lucy Lucas  
Borrower - Wife

Individual Mortgagee Owner \*

Individual Mortgagee Owner \*

UNITED STATES OF AMERICA  
Real Estate Mortgagee

By \_\_\_\_\_

(Title)

CORPORATE SEAL

If a corporation:

FIRST FEDERAL SAVINGS & LOAN  
ASSOCIATION OF ALABAMA

(Name of Corporation Mortgagee Owner)

By George R. Ryrum, Jr.  
Solely Authorized Officer

Pres

(Title)

\* Delete "Mortgagee" or "Owner"

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT  
WAS FILED ON 1:30 PM  
9-9-63 1963  
RECORDED & \$4 MTG. TAX  
& \$1 DEED TAX HAS BEEN  
PD. ON THIS INSTRUMENT.

Robert M. Fowler  
JUDGE OF PROBATE

#### ACKNOWLEDGMENTS

STATE OF ALABAMA )  
JEFFERSON COUNTY )

I, Janet A. Moore, a Notary Public in and for said County, in said State, hereby certify that George R. Ryrum, Jr., whose name, as President of the First Federal Savings and Loan Association of Alabama, a corporation has signed to the foregoing conveyance and who are known to me, acknowledged before me, on this day, that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 4th day of September, 1963.

Janet A. Moore  
Notary Public

