171

UNITED STATES DEPARTMENT OF AGRICULTURE FARMERS HOME ADMINISTRATION

613-5

SEVERANCE AGREEMENT

ı	WHEREAS, Nelson W. Archer	Rebecca Archer	
of.	Route 1, Wilsonville	Shelby County of Shelby	, State of
		, herein called Borrowers, have applied to the United States of	*
foli	lowing structures, works, and equipment, t	f installing, constructing, erecting, adding, or refinancing indebto wit:	tedness relating to, the
	l Pipeline Mi with all lines	lker with two compressors - DeLaval and fittings.	

located or to be located on the following-described real estate situated in the county and State aforesaid:

NE $\frac{1}{4}$ of NN $\frac{1}{4}$; N $\frac{1}{2}$ of SN $\frac{1}{4}$ of NE $\frac{1}{4}$ and all that part of the S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NE $\frac{1}{4}$ West of the Columbiana-Westover Road; All in Section 17, Township 20, Range 1 East.

STATE OF ALA. SHELBY CO.

1 CERTIEY THIS HISTAURISHT
WAS FILED ON

RECOMMED & STATE TAX

RECOMMED AS STATEMENT TAX

RECOMMED AND STATEMENT TAX

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are cured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

(OVER)

FHA 440-6 (3-61)

IN WITNESS WHEREOF. The parties hereto have executed this instrument	cut this day of September 63
Welson W. Archer Borrower-Husband	Individual Mortgagee Owner *
elson w. Archer	•
Bibuca Auchen	•
lebecca Archer Borrower-Wife	Individual Mortgagee Owner
ITED STATES OF AMERICA	If a corporation:
il Estate Mortgagee	
Atalian	•
Stephen S. Piercel	(Name of Corporation Mortgages Owner)
County Supervisor	
(Titie)	By
	Duly Authorized Officer
CORPORATE SEAL	
	STATE OF ALA. SHELBY CO.
	Desert Childheathan and Annie Market
	WAS FILED/OH 17
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	po on Tills Instrument.
ACKNOWLEDGME	ENTS Office 11. Vacular
STATE OF ALABAMA)	SUUCE OF PROBATE
COUNTY OF SHELBY	
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