

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

612-5

SEVERANCE AGREEMENT

WHEREAS, Nelson W. Archer and Rebecca Archer

of Route 1, Wilsonville, County of Shelby, State of

Alabama, herein called Borrowers, have applied to the United States of America, herein called the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to wit:

1 Pipeline Milker with two compressors - DeLaval
with all lines and fittings.

located or to be located on the following-described real estate situated in the county and State aforesaid:

NE $\frac{1}{4}$ of NW $\frac{1}{4}$; N $\frac{1}{2}$ of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ and all that part of the S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NE $\frac{1}{4}$

West of the Columbiana-Westover Road; All in Section 17, Township 20, Range 1 East.

LOAN ON THIS INSTRUMENT
IS SECURED BY A CHATTEL LIEN
RECORDED IN THE PUBLIC RECORDS
OF THE COUNTY OF SHELBY, ALABAMA
THIS 10th DAY OF MAY 1961
BY SPECIAL AGENT IN CHARGE
FEDERAL HOME ADMINISTRATION
DIVISION OF THE U.S. DEPARTMENT OF AGRICULTURE

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

(OVER)

IN WITNESS WHEREOF, The parties hereto have executed this instrument this 6 day of September, 1963.

Nelson W. Archer
Nelson W. Archer Borrower-Husband

Individual Mortgagee Owner

Rebecca Archer
Rebecca Archer Borrower-Wife

Individual Mortgagee Owner

UNITED STATES OF AMERICA
Real Estate Mortgagee

Stephen S. Pierce
Stephen S. Pierce
County Supervisor
(Title)

If a corporation:

(Name of Corporation Mortgagee Owner)

By _____
Duly Authorized Officer

CORPORATE SEAL

STATE OF ALA. SHELBY CO.
CERTIFICATE OF THIS INSTRUMENT
WAS FILED ON 9/12 PM
1963
RECORDED & \$ MTG. TAX
& \$ DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

ACKNOWLEDGMENTS

Conrad M. Jambor
JUDGE OF PROBATE

12
227
9/6/63

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, Homer J. Walton, a Notary Public in and
for said County, in said State, do hereby certify that Nelson W. Archer and wife,
Rebecca Archer, whose names are signed to the foregoing conveyance and who are known
to me, acknowledged before me on this date that, being informed of the contents of
the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 6 day of September 1963.

(OFFICIAL SEAL)

My Commission Expires:

My Commission Expires June 20, 1965

Homer J. Walton
Notary Public
Official Title

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, Homer J. Walton, a Notary Public in and for said
County, in said State, hereby certify that Stephen S. Pierce, whose name as County
Supervisor (Shelby County) of the Farmers Home Administration, is signed to the
foregoing instrument, and who is known to me, acknowledged before me on this date,
that, being informed of the contents of the instrument, he, in his capacity as
County Supervisor (Shelby County) of the Farmers Home Administration, and with full
authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 6 day of September 1963.

(OFFICIAL SEAL)

My Commission Expires:

My Commission Expires June 20, 1968

Notary Public

Homer J. Walton

135
4:45 PM
9/6/63