

ASSIGNMENT

431

State of Alabama

County of Mobile

For value received, INTERNATIONAL ACCEPTANCE CORPORATION, a Florida corporation, does hereby transfer, sell, assign, convey and set over to The Citizens & Southern National Bank, its successors, representatives and assigns, all its rights, title and interest in the Security Instrument (whether designated a Security Deed, Mortgage, Deed of Trust, or otherwise) from Manie E. Ingram and Eunice Ingram, dated June 25, 1962, and recorded in Volume 278, Page 107-109 of the appropriate official records in the jurisdiction in which the property lies.

The said assignor specifically transfers, sells, conveys and assigns to the above assignee, its successors, representatives and assigns, all the rights and powers of the assignor under, or by virtue of, said Security Instrument, the note secured thereby and the indebtedness represented by said note.

The said note and indebtedness have been transferred and assigned by the assignor to the assignee with recourse and this assignment has been made to secure the assignee, its successors, representatives and assigns, in the payment of said note.

IN WITNESS THEREOF, the above named assignor has caused this instrument to be executed in its behalf by its duly authorized officer, and has caused its corporate seal to be affixed this 17th day of July, 1962.

INTERNATIONAL ACCEPTANCE CORPORATION

By [Signature]  
Its Assistant Secretary

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT  
WAS FILED FOR RECORD  
5/29/62  
RECORDED BY  
PD. OFF. [unclear]

State of Alabama

County of Mobile

I, the undersigned, a Notary Public in and for said County and said State, hereby certify that G. A. C. Smith, whose name as Asst. Secretary of INTERNATIONAL ACCEPTANCE CORPORATION, a Florida corporation, is signed to the foregoing transfer and who is known to me, acknowledged before me on this day that being informed of the contents of the transfer, he, as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 17th day of July, 1962.

MY COMMISSION EXPIRES MAR. 2, 1968

[Signature]  
Notary Public

BOOK 225 PAGE 546