Porm PILA-AL-427-2 (6-12-61)

BY PRIOR LIENHOLDER

Jofforson Fodoral Bavings and Loan Association, "Mortgagee") is the owner WIEREAS, Birmforham, Ababysia (hereinafter called "Mortgagee") is the owner
and holder of a certain real estate mortgage (hereinafter called "security
Instrument") recorded in Book No. 278, at Page 16, in the Office of the Judge of Probate, Moore County, Alabama, and Probate Moore
and Cordon Mooro, his wife, (hereinafter.
called "Mortgagor") is (are) the owner(s) of certain real estate described in
the aforesaid mortgage; and
WHEREAS, Mortgagor han applied to the United States of America, acting through
the Administrator of the Parmore Home Administration (hereinafter called the "Government"), for a loan to be secured by a Mortgage subject to the security
instrument held by or for the benefit of Mortgageo; and

WHEREAS, the lean insured or made by the Government, if approved, will enable Mortgagor to improve or purchase and improve said real estate and enhance its valuo;

NOW THEREFORE, in consideration of the insuring or making of the loan by the Covernment, the Mertgague, for himpelf, his heirs, axecutors, Administrators, nuccountry, and havigns, door horoby agrees

- 1. To give the Government written notice of the commencement of any pro-... coodings to foractose the mortgage(s) hold by the undersigned as aforeanid, by delivering in paraon or by mailing such notice to the State Director, Farmers Home Administration, United Status Department of -Agriculture, Montgomory, Alabama, at loast ten (10) days prior to the commencement of auch action; and the undersigned does further agree that this agreement shall be irrevocable, that it shall be binding upon the hoirs and anaigns of the undersigned and that upon any assignment of the mortgage (a) hold by the undersigned as aforwardd, the undersigned will endorno, on the face of such mortgage (s) being assigned the fellowing: "ACTUAL NOTICE OF COMMENCEMENT OF FORECLOSURE PROCEEDINGS SHALL BE GIVEN TO THE STATE DIRECTOR, FARMERS HOME ADMINISTRATION, UNITED STATES DE-PARTMENT OF AGRICULTURE, MONTGOMERY, ALABAMA, IN ACCORDANCE WITH ACREEMENT DATED , 19 , AND RECORDED IN BOOK _____, AT PAGE _____, IN THE PUBLIC RECORDS OF _____ COUNTY, ALABAMA." and will innort in the appropriate blank apaces provided therefor the date of this AGREEMENT and the recordation data, whereupon the undersigned will subscribe his or its name thereto.
- 2.4 To nostpone the lien or claim, operation and effect of the mortgage(s) described in the first paragraph of this AGREEMENT to the lien or claim operation and effect of the mortgage(s) to be taken by the Government as security for the lonn(s) aforesaid, insofar only as said security instrument covers and secures advances made by the Mortgagee to the Mortgagor or assigns from the data hereof, except such advances as are necessary to pay, when due, such items as insurance, taxes, assessments, and liens if the borrower fails to do so.

3.4-That-during a period ofyears from the date of this agreement he will-not declare his security-instrument to be in default and will-not without the written consent of the State Director or the Fermers lione Administration for the State in which said real estate is located, as celerate the maturity date of the indebtedness secured thereby because liorizagor does not pay the full amount of such secured indebtedness which during each year of the aforescid period is due and payable.
4:4-That-so-long-as-the-loan-insured-or-made-by-the-Government-remains-un- paid-the-following-covenants-of-Mortgagor-and-the-rights-of-Mortgagee- set-forth-in-the-security-instrument-will-be-enforced-and-exerciced-only with-the-written-consent-of-the-State-Director-of-the-Farmers-Home-Ad- ministration.
IN WITNESS WHEREOF, THIS Agreement is executed as a sealed instrument, this 21 day of MARCH, 19 63.
(Corporate Seal) Gerles Moore (Individual - Mortgagee - Husband) Wife Oriefon Moore
(Individual - Mortgagec - Wife) / Juntary CO. STATE OF MIA. SHELBY CO. JEFFERSON FEDERAL SAVINGS AND LOAN ASSOCIATION. (Name of Corporation - Mortgagee) WAS FILED AND AND AND AND AND AND AND AND AND AN
RECORDED & 3
STATE OF ALABAMA COUNTY OF JEFFERSON COUNTY OF JEFFERSON
I. PAUL HUNTER 111 , a Notary Public in and for said County in said State, do hereby certify that PRESTON MOORE , GERDES MOORE M.C. JETER whose name(s) ARE signed to the foregoing conveyance and who (is) (are) known to make a conveyance, and the same voluntarily on the day the same bears date.
Given under my hand and seal, this 21 day of MARCH, 1963#.

My Commission Expires: 10/23/66

10/23/66

(NOTARIAL SEAL)

Notary Public

*Strike if not applicable.