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NOTICE OF FACTOR'S LIEN IN ACCORDANCE WITH ACT NO. 270, GENERAL ACTS OF 1947, PAGE 111, ENACTED BY THE LEGISLATURE OF ALABAMA AND APPROVED AUGUST 8, 1947 (CONTAINED IN THE RECOMPILED CODE OF ALABAMA OF 1958, AS SECS. 132(1)-132(8), TITLE 47.)

Notice is hereby given of a factor's lien in accordance with the provisions of the above entitled law of Alabama, in favor of James Talcott, Inc., a corporation, as a lender advancing money to McCullough Industries, Inc., a corporation organized and chartered under the laws of the State of Alabama, with its principal place of business at Birmingham, Alabama. Such advances of money and the lien of which notice is hereby given are provided for in a written agreement between said James Talcott, Inc., (hereinafter called the "factor") and said McCullough Industries, Inc. (hereinafter called the "borrower") dated the 21st day of September, 1962, such lien securing the same advances of principal, with all interest thereon, together with commissions and all charges and expenses properly chargeable or due from said borrower, as is more particularly set out in that certain mortgage executed by McCullough Industries, Inc. (and by G. C. McCullough as guarantee and surety, and joined by his wife, Josephine K. McCullough) in favor of James Talcott, Inc. on the 21st day of September, 1962, and filed of record in the Probate Office of Jefferson County, Alabama. Such lien in favor of said James Talcott, Inc. is and shall be upon all materials, goods in process or merchandise as set forth in said written agreement, the general character of which is set forth below. The lien attaches and shall attach thereto whether such materials and goods in process or merchandise shall be in existence at the time of said agreement creating the lien or the time of the filing of this notice for recording or shall come into existence subsequently thereto or shall subsequently thereto be acquired by the borrower.

In compliance with said law notice is further given as follows:

(a) The name of the factor is: James Talcott, Inc., a corporation, with its home office and principal place of business at 225 Park Avenue South, New York 3, New York. Said James Talcott, Inc. is a corporation organized and chartered under the laws of the State of New York. The factor's only office or place of business in the State of Alabama (it being qualified to do business under the laws of this State) is at 717-20 First National Bank Building, Montgomery 4, Alabama (the address of its duly appointed statutory agent).

(b) The name and address of the borrower are: McCullough Industries, Inc., a corporation organized and chartered under the laws of the State of Alabama, with its principal place of business at 3408 Fifth Avenue North, Birmingham, Alabama. The nature or legal character of the interest of said borrower in the materials, goods in process and merchandise, as far as is known to the factor, is that of owner.

(c) The general character of materials, goods in process and merchandise subject to the lien, or which may

James Talcott, Inc.
225 Park Ave N.Y.C.
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become subject thereto, is: including, but not limited to, concrete block, concrete aggregate, steel bars, steel wire, steel cable, galvanized wire, rough slabs, miscellaneous building tiles, Flexicore T.T. slabs, and miscellaneous concrete products, and explosives. explosives, dynamite, limestone,

The period of time during which such loans or advances may be made under the terms of the said written agreement providing for such loans or advances and for such lien is five (5) years from the date of the execution of this notice.

This notice executed on the 16 day of APRIL, 1963.

JAMES TALCOTT, INC., a corporation

By R. V. Keller
Its Vice-President

STATE OF NEW YORK

NEW YORK COUNTY

Before me, MARVIN ADLER, a Notary Public in and for said State and County, personally appeared

R. V. KELLER, who being by me duly sworn deposes and says that he is the Vice-President of the said James Talcott, Inc., a corporation, that he has executed said notice in behalf of said James Talcott, Inc. with full authority for said execution, and that he is duly authorized as its agent to make this affidavit in its behalf, that he, the affiant, has read the statements contained in the foregoing notice of lien and that all of such statements are true to the best of his knowledge.

R. V. Keller
AFFIANT

Sworn to and subscribed before me this 16 day of APRIL, 1963.

Marvin Adler
NOTARY PUBLIC

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STATE OF N.Y. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 4/18 AM
1963
RECORDED & INDEXED TAX
& S. DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT

Conrad M. ...
JUDGE OF PROBATE

MARVIN ADLER
NOTARY PUBLIC, State of New York
No. 30-026265
Qualified in Teassau County
Certificate filed with N. Y. Co. Clerk
Commission Expires March 30, 1964

