

STATE OF ALABAMA

ASSIGNMENT OF LEASES

JEFFERSON COUNTY

WHEREAS, the lessors herein named did grant originally to the partnership known as Southeastern Raw Materials Company the leases hereinbelow next described, to-wit:

1. Lease dated April 16, 1961, wherein W. P. Reneau and wife, Kathleen L. Reneau are the lessors, and Southeastern Raw Materials Company, of Birmingham, Alabama, is the lessee, on the following described property, to-wit: All of that part of the S 1/2 of the SW 1/4 of Section 21, Township 21, Range 3W, that lies east of the Southern Railroad right of way in Shelby County, Alabama, containing 16 acres, more or less; and also a rider connected thereto giving the lessee the right of ingress and egress;

2. Option and lease agreement, dated the 7th day of December, 1960, wherein Francis M. Randall and wife, Harriett Ann Randall, are the lessors and Southeastern Raw Materials Company, of Birmingham, Alabama, is the lessee, on the following described property, to-wit: West 1/2 of NE 1/4 of Section 28, Township 21, Range 3W, Shelby County, Alabama, containing 80 acres, more or less, being a portion of the property conveyed to lessors by deed from Mr. and Mrs. Hudson C. Evans, dated December 19, 1958, and recorded in Book 198, Page 203, Shelby County Courthouse; said option and lease agreement being recorded in the Probate Office of Shelby County, Alabama in Book 214 at Page 381; on March 10, 1960;

3. Option and lease agreement, dated the 23rd day of December, 1960, wherein W. P. Reneau and wife, Kathleen L. Reneau, and N. J. Peters, Jr. and wife, Maxine Peters, are the lessors and Southeastern Raw Materials Company of Birmingham, Alabama, is the lessee, on the following described property, to-wit: That part of the NE 1/4 of the NW 1/4 of Section 28, Township 21, Range 3W, located east of the Southern Railroad, and containing 20 acres, more or less, Shelby County, Alabama, said option and lease agreement being recorded in the Probate Office of Shelby County, Alabama in Book 244, at Page 375;

and

WHEREAS, the said partnership known as Southeastern Raw Materials Company did, on December 4, 1961, assign the said leases to Paul L. Brown then of Sylacauga, Alabama, and

WHEREAS, the said Paul L. Brown and Porter Brown Limestone Company, Inc. did assign the same to Shelby Stone Company, Inc. on the 28 day of February, 1962, and did thereafter, on March 22, 1963, ratify and confirm their assignment thereof to Shelby Stone Company, Inc.,

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NOW, THEREFORE, in consideration of the premises and for a valuable consideration, and in connection with purchase made even date herewith by Alabama Asphaltic Limestone Company, Inc. from the undersigned Shelby Stone Company, Inc. of its physical assets, machinery and equipment in and on the lands described hereinabove, a consideration of said purchase being assignment of its interest in said leases, the said Shelby Stone Company, Inc. does hereby:

1. Assign, sell, transfer and deliver unto Alabama Asphaltic Limestone Company, Inc., an Alabama corporation, all of its right, title and interest in and to the above-described leases, options and lease agreements.

2. Represent and warrant that said leases are not in default as to any of the terms and conditions thereof; that it has not, directly or indirectly, pledged or encumbered its right, title or interest in said leases in any manner.

IN WITNESS WHEREOF, the said Shelby Stone Company, Inc., by its President, R. E. Burgess, lawfully authorized thereunto, has caused this instrument to be executed this 22nd day of March, 1963.

SHELBY STONE COMPANY, INC.

ATTEST:

Walter J. Leck
Secretary

By R. E. Burgess
Its President

STATE OF ALABAMA

JEFFERSON COUNTY

I, Robert M. McDermott, a notary public in and for said county, in said state, hereby certify that R. E. Burgess, whose name as President of Shelby Stone Company, Inc., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 22nd day of March, 1963.

Robert M. McDermott
Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 4/3/63
RECORDED & SHELBY CO. TAX
& SHELBY CO. DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Conrad M. Smith
JUDGE OF PROBATE

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