

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

SEVERANCE AGREEMENT

2519

WHEREAS, George C. Kendrick and _____

Route 2, Montevallo _____, County of Shelby, State of

Alabama, herein called Borrowers, have applied to the United States of America, herein called the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to wit:

1 Bulk Milk Tank, Mueller, Serial # M 1240226, 500 Gallon Capacity

located or to be located on the following-described real estate situated in the county and State aforesaid:

The SW $\frac{1}{4}$ of SE $\frac{1}{4}$ and N $\frac{1}{2}$ of SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 6, Township 24,
Range 13 East, Shelby County, Alabama.

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

(OVER)

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IN WITNESS WHEREOF, The parties hereto have executed this instrument this 11 day of Feb, 19 63

George C. Kendrick
George C. Kendrick Borrower-Husband

F. Cody Kendrick
F. Cody Kendrick Individual ~~Not~~ Owner •

Borrower-Wife

Annie M. Kendrick
Annie M. Kendrick Individual ~~Not~~ Owner •

UNITED STATES OF AMERICA
Real Estate Mortgagee

If a corporation:

By _____

(Title)

(Name of Corporation Mortgagee Owner)

By _____
Duly Authorized Officer

CORPORATE SEAL

(Title)

• Delete "Mortgagee" or "Owner"

ACKNOWLEDGMENTS

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, Elsie L. Kendrick, a Notary Public in
and for said County, in said State, do hereby certify that George C. Kendrick, F.
Cody Kendrick and Annie M. Kendrick, whose names are signed to the foregoing con-
veyance and who are known to me, acknowledged before me on this date that, being
informed of the contents of the conveyance, they executed the same voluntarily on
the day the same bears date.

Given under my hand and seal, this 11th day of February, 1963.


(OFFICIAL SEAL)

My Commission Expires:

March 14, 1963

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 10:30 AM
2/21/1963
RECORDED & \$5.00 MTG. TAX
& \$0.00 DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Robert M. Decker
JUDGE OF PROBATE

Elsie L. Kendrick
Notary Public
Official Title

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10:30 AM