

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
SEVERANCE AGREEMENT

1729

WHEREAS, Reese M. Lucas and _____
of P. O. Box 95, Alabaster, County of Shelby, State of
Alabama, herein called Borrowers, have applied to the United States of America, herein called

the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to wit:

1 Bulk Milk Tank, Sunset, 545 Gallons, Serial # 9MC-469

located or to be located on the following-described real estate situated in the county and State aforesaid: .

The West 990 feet of N $\frac{1}{2}$ of SE $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West, minerals and mining rights excepted.

The SW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West.

A part of the NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West, described as follows: Begin at the SE corner of said forty and run North along East line of said forty to a point which is 232 yards south of the NE corner of said forty, being the SE corner of J. B. Davis land; thence due West along the South side of said Davis land a distance of 140 yards; thence in a Northwesterly direction along South side of said Davis land to a point on the West line of said forty acres, which point is 130 yards more or less South of the NW corner; thence run South along West line of said forty to the SW corner of said forty; thence East along South line of said forty to the SE corner, which is point of beginning. All situated in Shelby County, Alabama

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AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

(OVER) THE DEBT HEREBY SECURED IS PAID IN FULL 440-6 (3-61)
AND THE LIEN OF THIS INSTRUMENT IS
SATISFIED THIS 22 DAY OF Sept. 1977
PURSUANT TO DELEGATION OF AUTHORITY
APPEARING IN TITLE 7, CODE OF FEDERAL
REGULATIONS, PART 1800.

UNITED STATES OF AMERICA

BY Roger P. Traynor
COUNTY SUPERVISOR
FARMERS HOME ADMINISTRATION
UNITED STATES DEPARTMENT OF
AGRICULTURE

IN WITNESS WHEREOF, The parties hereto have executed this instrument this 2nd day of January, 19 63.

Reese M. Lucas
Reese M. Lucas Borrower-Husband

Individual Mortgagee Owner *

Thelma Inez Lucas
Thelma Inez Lucas Borrower-Wife

Individual Mortgagee Owner *

UNITED STATES OF AMERICA
Real Estate Mortgage

If a corporation:

By Stephen S. Pierce
Stephen S. Pierce
County Supervisor
(Title)

(Name of Corporation Mortgagee Owner)

By _____
Duly Authorized Officer

CORPORATE SEAL

(Title)

* Delete "Mortgagee" or "Owner"

ACKNOWLEDGMENTS

State of Alabama)
County of Shelby)

I, Wales W. Wallace, Jr., a Notary Public in and for said County, in said State, do hereby certify that Reese M. Lucas and wife, Thelma Inez Lucas, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this date that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 2nd day of January, 1963.

(OFFICIAL SEAL)

My Commission Expires:

10/21/63

Wales W. Wallace, Jr.
Notary Public
Official Title

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, Solly H. Perkins, Sr., a Notary Public in and for said County, in said State, hereby certify that Stephen S. Pierce, whose name as County Supervisor (Shelby County) of the Farmers Home Administration, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date, that, being informed of the contents of the instrument, he, in his capacity as County Supervisor (Shelby County) of the Farmers Home Administration, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 2nd day of January, 1963.

(OFFICIAL SEAL)

My Commission Expires:

8-24-1964

Solly H. Perkins, Sr.
Notary Public
Official Title

State of Ala. Dept. of Veterans Affairs

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 1/2 1963
RECORDED & \$..... MTO. TAX
& \$..... DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Conrad M. Jenkins
JUDGE OF PROBATE

RECORDED
INDEXED
JAN 15 1963

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