

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

SEVERANCE AGREEMENT

1728
WHEREAS, Reese M. Lucas and _____
of P. O. Box 95, Alabaster, County of Shelby, State of
Alabama, herein called Borrowers, have applied to the United States of America, herein called
the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the
following structures, works, and equipment, to wit:

1 Bulk Milk Tank, Sunset, 545 Gallons, Serial # 9MC-469

located or to be located on the following-described real estate situated in the county and State aforesaid:

The West 990 feet of $N\frac{1}{2}$ of $SE\frac{1}{4}$ of $SW\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West,
Minerals and mining rights excepted.

The $SW\frac{1}{4}$ of $SW\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West.

A part of the $NW\frac{1}{4}$ of $SW\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West, described as
follows: Begin at the SE corner of said forty and run North along East line of said
forty to a point which is 232 yards south of the NE corner of said forty, being the SE
corner of J. B. Davis land; thence due West along the South side of said Davis land a
distance of 140 yards; thence in a Northwesterly direction along South side of said
Davis land to a point on the West line of said forty which point is 130 yards
more or less South of the NW corner; thence run South along West line of said forty
to the SW corner of said forty; thence East along South line of said forty to the SE
corner, which is point of beginning. All situated in Shelby County, Alabama.

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation
of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Govern-
ment or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are
secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be con-
sidered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached there-
to, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or
their assigns except the chattel liens of the Government.

(OVER)

FHA 440-6 (3-61)

THE DEBT HEREBY SECURED IS PAID IN FULL
AND THE LIEN OF THIS INSTRUMENT IS
SATISFIED THIS 22 DAY OF Sept. 1972
PURSUANT TO DELEGATION OF AUTHORITY
APPEARING IN TITLE 7, CODE OF FEDERAL
REGULATIONS, PART 1800.

UNITED STATES OF AMERICA

BY

Roger L. Traynor
COUNTY SUPERVISOR

FARMERS HOME ADMINISTRATION
UNITED STATES DEPARTMENT OF
AGRICULTURE

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IN WITNESS WHEREOF, The parties hereto have executed this instrument this 6th day of September, 19 62.

Borrower - Husband

Individual Mortgagee Owner *

Borrower - Wife

Individual Mortgagee Owner *

UNITED STATES OF AMERICA
Real Estate Mortgagee

If a corporation:

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF ALABAMA

(Name of Corporation Mortgagee Owner)

By George R. Byrum, Jr.
Duly Authorized Officer

George R. Byrum, Jr., President

(Title)

* Delete "Mortgagee" or "Owner"

CORPORATE SEAL

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 2/13/63
1/2 1963
RECORDED & \$.....MTG. TAX
& \$.....DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

ACKNOWLEDGMENTS

STATE OF ALABAMA)
JEFFERSON COUNTY)

Correll M. Fowler
JUDGE OF PROBATE

I, Elsie Mae Ray, a Notary Public in and for said County, in said State, hereby certify that George R. Byrum, Jr. whose name, as President of the First Federal Savings and Loan Association of Alabama, a corporation has signed to the foregoing conveyance and who are known to me, acknowledged before me, on this day, that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 6th day of September, 1962.

Elsie Mae Ray
Notary Public