

STATE OF Alabama  
COUNTY OF Shelby

Title to and ownership of all goods sold and delivered to the undersigned dealer by The John Deere Company of St. Louis shall be and remain vested in said Company until full payment is made for all goods which have been, or may hereafter be, sold to said dealer and for all other amounts now, or hereafter, owed by said dealer to said Company, and the undersigned dealer hereby acknowledges and agrees that said Company has retained and does and shall hold title to the entire stock of goods now on hand and located at the regular place of business of said dealer at

Wilcoxville, Alabama

or in any warehouse or other building used or maintained by said dealer for the storage of said goods, together with all future additions to and replacements of said stock of goods, as security for the payment of the aforesaid indebtedness, both present and future.

All indebtedness of the dealer to the Company shall be considered a lump-sum indebtedness regardless of individual terms as to portions thereof and regardless of individual dates of payment and title to all of said goods shall remain vested in said Company until said total indebtedness has been paid in full regardless of the fact that payments made on said indebtedness may be allocated to a particular item or item of goods.

Sales of goods for value received may be made to users by the dealer in the ordinary course of retail business provided that, at the time of sale, full settlement is obtained from the purchaser and provided that property taken in trade as part payment for the goods so sold, together with all other proceeds of the sale, whether cash, book accounts, notes, or any other form of indebtedness, shall, pending settlement with the Company, be the property of the Company, and be received and held by the dealer for the Company and subject to its order in lieu of the goods so sold.

Until payment in full has been made for all such indebtedness, both present and future, the dealer shall not, without the written consent of said Company, mortgage or pledge any of said goods or sell the same to any one other than a user, or in any way dispose or deal with any of said goods except as permitted above. The word "goods" as used herein means all John Deere tractors, implements, attachments, parts and other articles sold by said Company to the undersigned dealer, and any property taken by said dealer in trade as part payment for the purchase price of any such goods, which property the Company may permit the Dealer to retain in his possession for re-sale upon the conditions above stated.

IN WITNESS WHEREOF, said dealer has herewith subscribed its name and affixed its seal this 25 day of

September 1962.

Morrey Tractor Co (T.S.)  
Dealer

By B. F. Morrey

By Wm. J. Morrey

WITNESSES:

J. F. Jones

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STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT  
WAS FILED ON 10/2/62  
RECORDED & S. MTG. TAX  
DEED TAX HAS BEEN  
PAID, ON THIS INSTRUMENT.  
Conrad M. ...  
JUDGE OF PROBATE