

5466

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, THAT I. E. D. Farr, in consideration of \$2,200.00, in hand paid by First National Bank of Columbiana, Columbiana, Alabama, do hereby transfer and assign, bargain, sell and convey unto the said First National Bank of Columbiana, Columbiana, Alabama, the note described in the mortgage and all my right, title and interest in said mortgage and in and to the property described, which said mortgage and property are as follows: Mortgage from Jack Eugene Gray and wife, Betty Jo Gray, to E. D. Farr for the original principal amount of \$11,000.00, which mortgage is dated September 9, 1959, and recorded in Mortgage Book 262 page 421 in the Probate Office of Shelby County, Alabama, and which covers the following described property:

Commence at the point where that certain drain ditch forming the south boundary of the E. D. Farr land intersects the east right of way line of Columbiana-Chelsea pave highway and run in a northwesterly direction along the east line of said highway 243 feet to the point of beginning; thence run in a northeasterly direction and roughly perpendicular to said highway and along a drain ditch to that certain branch forming the easterly boundary of E. D. Farr's land; thence in a northerly direction along said branch to the north line of SE $\frac{1}{4}$ of Section 23, Township 21 Range 1 West; thence run west along said forty acre line to the east line of said highway; thence along same in a southeasterly direction to the point of beginning; being situated in Shelby County, Alabama.

This Assignment is made in connection with a loan made by the Assignee to the Assignor, with the express understanding that when said loan is paid in accordance with its terms, said Assignee shall reassign the above mentioned mortgage and note to the Assignor herein.

Witness my hand and seal this _____ day of August, 1962.

E. D. Farr
E. D. Farr

State of Alabama
Shelby County

I, Edwina R. Higgins a Notary Public in and for said County, in said State, hereby certify that E. D. Farr, whose name is signed to the foregoing assignment and who is known to me, acknowledged before me on this day, 1962, that, being informed of the contents of the assignment, he executed the same voluntarily on the day the same bears date.

STATE OF ALA. SHELBY CO.

I CERTIFY THIS INSTRUMENT was under my hand this 2 day of August, 1962.

WAS FILED ON 1/13 1962

RECORDED & \$1 MTG. TAX

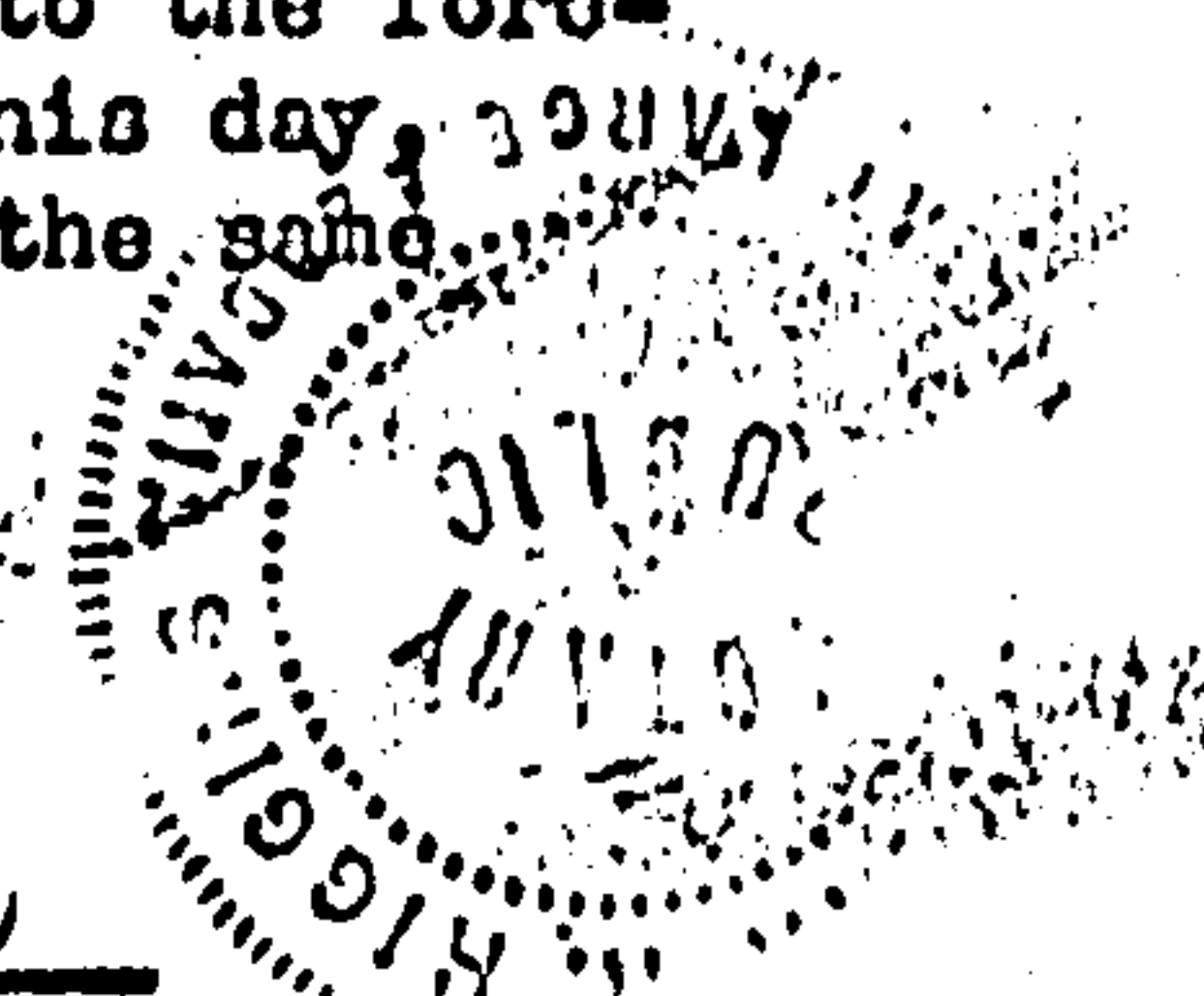
& \$1 DEED TAX HAS BEEN

PD. ON THIS INSTRUMENT.

CONRAD N. FOWLER

JUDGE OF PROBATE

Edwina R. Higgins
Notary Public



221-571