

5135

EXTENSION AGREEMENT

STATE OF ALABAMA
SHELBY COUNTY

WHEREAS, on the 1st day of July, 1957, Karl C. Harrison and wife, Mildred Harrison and Fred W. Harrison, a widower, executed a mortgage and a promissory note to Merchants and Planters Bank of Montevallo, Alabama, in the amount of \$5391.00, which said sum was payable in four installments as follows: \$970.00 on July 1, 1958; \$988 on July 1, 1959; \$886.00 on July 1, 1960; \$2547.00 on July 1, 1961; said installments commencing on the 1st day of July, 1958.

WHEREAS, the first three installments were paid as set out above and the mortgagors paid a portion of the installment due on July 1, 1961, and renew the balance of \$1746.00 to be due and payable on July 1, 1962, and said debtors desire to pay a portion of this amount and to have the time of the payment of the balance due, being \$ 925.30 extended to the 1st day of July, 1963; and

WHEREAS, said Bank does agree for the date for the payment of same to be extended as provided for above;

NOW, THEREFORE, in consideration of the premises and of the debtors agreeing to pay the balance on said installment on the date to which the same is extended, all in accordance with the terms and stipulations of said mortgage and said promissory note and any other papers signed in connection therewith and in consideration of the premises and of said Bank agreeing to the extension of the time of the payment of said installment, we, the debtors do for ourselves and our heirs, executors, administrators and assigns agree to pay said installment when the same is due as provided for hereunder. We do further agree that the extension of said installment shall not in any way impair any of the rights of said Bank to the mortgage and promissory note or any other papers signed in connection therewith. We further agree that said extension is made at our request and as a convenience to us.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and seals this the 7th day of July, 1962.

Martha B. Joiner

Karl C. Harrison
Karl C. Harrison

Martha B. Joiner

Mildred Harrison
Mildred Harrison

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 8 AM

Fred W. Harrison
Fred Harrison

7-18 1962
RECORDED & \$ MTG. TAX
DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

MERCHANTS & PLANTERS BANK

James B. Roberts

James A. Kelly

Pres.

Conrad M. Fowler
JUDGE OF PROBATE