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STATE OF ALABAMA
SHELBY COUNTY

## LEASE

.THIS AGREEMENT, made in triplicate this 1st day of Name, 1962, by and between Melford C. Cleveland, Mrs. Grover L. Cleveland, Miss Carrie Head, and Miss Sarah Mead, hereinafter called the leagues, and James D. Seaman, hereinafter called the lasses subject to all of the following terms and conditions all of which are expressly made material parts hereof:

## UITHESSETH

1. That the leasons lease to the leasee, and the leasee hires and rents from the leasons that certain field lying between the Southern Railroad, the Montevallo-Contorville Highway, the overhead bridge 1 mile south of Wilton, Alabama on the said Highway and the drainage ditch which runs from the Highway to the Railroad on the north side of the field, said parcel being more particularly described as follows and by the plat attached hereto which is made a part hereof:

Commencing at the NE corner of the SE1/4 of SE1/4 of Section 18, T24N-R12E, Shelby County, Alabama; thence North 112 feet to the point of beginning, acid point being the intersection of the above section line and the right-of-way of Highway No. 25; thence North for a distance of 1,208 feet to the right-of-way of the Southern Railroad; thence in a Southwesternly direction along the Bouthern Railroad right-of-way to the right-of-way of Highway No. 25; thence in a Southeasternly direction along the right-of-way of Highway No. 25 to the point of beginning. The above described parcel containing seventeen (17) acres more or less.

2. Lease shall have the right to grade, improve, ditch, drain, and lovel the land, and establish roads and railroad spur lines and do all other necessary acts including the erection of any buildings, structures and machinery on the premises described in paragraph 1 above, all for the purpose of establishing and operating his timber processing and related business there. Upon termination of the lease, the leases shall clean up, level, grade, and generally return the premises to its original condition to the satisfaction of the leasers. At the expiration of the term of the lease, (or prior to that time by mutual agreement in writing of the parties), if the has been no default in payment of the rent by the leases and no other much of this agreement by him, the leases may remove all of his building equipment, and property from the premises, provided that in this removes he shall not damage any property of the leasors.

3. In addition to the said parcel described in paragraph 1 above the lease shall have as a part of this lease the following essement for the purpose of obtaining water for his business:

Commence at the NE corner of the SEI/4 of SEI/4 of Section 18, T24N-R12E, Shelby County, Alabama; thence N47 degrees West for a distance of 200 feet, said line having a 4 foot right-of-way either side of the centerline; thence North 40 feet; thence West 40 feet; thence South 40 feet; thence East 40 feet forming a square; thence from the NE corner of above square, N55 degrees East for a distance of 528 feet, said line having a right-of-way 12.5 feet either side of the centerline, with survey terminating at the Railroad crossing of the Southern Railroad. The above described survey containing 0.31 acres more or less.

This easement, hereafter called the well-easement, is also more fully described in the attached plat referred to in paragraph 1 of this lease agreement. Leasee shall have the right of entry onto the easement property for the purpose of constructing, operating and maintaining a road, a pump, a pumphouse, a pipeline and other related machinery and equipment for the purpose of obtaining water from the well within the boundaries of the said easement and the pumping of this water across the railroad to the site of his timber processing plant. Leasee shall obtain the necessary permission from the Railroad for crossing the Railroad with his road and pipeline.

- 3(a). It is mutually understood by and between the parties hereto that the leasee shall have the use, but not the exclusive use of the water from the well located within the boundaries of the easement. Leasors expressly reserve the right to use the water from the well jointly with the leasee at their election. Upon request by the leasors the leasee shall make the said water available to them through his facilities, and shall make a reasonable charge for the use of said facilities. If this arrangement should not be feasible, or if the parties are unable to agree upon the charges, the leasors or their agents shall have the right to enter the premises and make their own arrangements for the taking of water from the well. If leasors enter the well easement area for this purpose, they will interfere as little as is necessary with the facilities and operations of the leasee.
- 3(b). It is specifically understood that the leasors shall have no liability for failure of water from any cause, and failure of the water shall not be grounds for termination of the lease by the lease. Upon termination of the lease, the leasee shall clean up, level, grade, and generally return the premises to its original condition to the satisfaction of the leasors. At the expiration of the term of the lease, (or prior to that time by mutual agreement in writing of the parties), if there has been no default in payment of the rent by the leasee and no other breach of this agreement by him, the leasee may remove all of his buildings, equipment, and

property from the premises, provided that in this removal he shall not damage any property of the leasons.

- 3(c). Leasee agrees to exercise reasonable care and precaution in his use of the well. Leasee agrees not to damage the well nor the surrounding premises at any time. Leasee also expressly agrees not to damage the well at the time of, or in the removal of, his property from the area of the easement and the area of the lease.
- 4. The term of this lease shall be for twenty years, with renewals upon mutual consent of the parties, commencing March 1, 1962, and ending February 28, 1982. The rental for this lease shall be six thousand dollars. It is understood and agreed by the parties hereto that in consideration for the use and occupancy of the premises, and in further consideration of the permission which the leasee has been given to remove trees previously planted by the leasers, and to grade the leasehold area, the leasee agrees to pay the full total amount of the rent whether or not he chooses to occupy the premises for the full 20 year term of the lease.
  - 4(a). If the leasee shall elect to occupy the premises for the full term of 20 years and shall not default on any payment nor breach the agreement in any other manner the rental shall be payable to the leasors in advance as follows:

				•
March 1,	1962		:	\$300
March 1,	1963	•		. 300
March 1,	1964		*4	300
March 1,	1965			300
March 1,	1966			300
March 1,	1967			300
March 1,	1968			300
March 1,	1969	; •		300
March 1,	1970	•		30 <b>0</b>
March 1,	1971		,	300
March 1,				300
March 1,	1973			30 <b>0</b>
March 1,	1974		,•	300
March 1,	1975			300
March 1,	1976			300
March 1,	1977		•	300
March 1,	1978			300
March 1,	1979	•	•	300
March 1,	•			300
March 1,	1981		•	300
•	•	Total	•	\$6,000

4(b). However, should the leasee default on any rental payment as it becomes due or breach the agreement in any other manner, or should the leasee

elect to abandon the premises before the expiration of the twenty year term, then the entire balance of the six thousand dollar rental remaining unpaid, plus any other charges due, shall immediately become due and owing by the leasee to the leasors.

- 4(c). In the event that any additional property taxes, licenses, or other governmental charges are levied against the land or the business located within the boundaries of the leasehold and well-easement on account of the lease's business being located there, these charges shall also be paid by the lease in addition to the rent. If the charges, or any of them, are at law obligations of the leasors, the lease shall pay these charges to the leasors as additional rent when they become due.
- 4(d). The leasors shall have a lien on all of the machinery, buildings, equipment and personal property of the leasee for their rent as it becomes due under either paragraph 4(a), or 4(b), or 4(c) of this agreement or any of them. This lien shall be superior to all other liens except those for taxes. This lien may be enforced by: (a) Attachment pursuant to Section 30 of Title 31 of the Alabama Code which is incorporated herein by reference and made a part of this agreement, or (b) Any other process available in law or in equity.
- 4(e). The leasee shall not remove any property from any of the premises embraced by this agreement while any rent is past due and owing under the terms of paragraph 4(a), or 4(b), or 4(c) of this agreement.
- 4(f). Failure on the part of the lessee to pay the rent amount due on the dates set out in paragraphs 4(a), or 4(b), or 4(c) above immediately makes the lessee in default hereunder and authorizes the lessors to terminate this lease and to proceed with whatever legal procedures are allowed under the laws of Alabama for the eviction of a tenant and the collection of any amounts due under this lease. The leasee expressly waives any further notice of termination of his tenancy, should he become in default of any rental payment hereunder, by afixing his signature hereto. Should the lessors obtain judgment in any Court of the State of Alabama against the lessee for past-due rent under the terms of this lease or for waste committed by the lessee against any of the property subject to this lease, the lessee hereby expressly waives, for the satisfaction of such judgment, all right to have exempted to him any property which now is or hereafter may be exempted to him, under the Constitution and Laws of the State of Alabama. The lessee agrees to pay all costs of collecting, or attempting to collect, any past-due rent under the terms of this lease, including a reasonable attorney's fee.
- (g). It is further agreed that this lease and the interest of the leases hereunder shall not, without the written consent of the leasors first had and obtained, be subject to garnishment o. sale under execution in any suit or proceeding which may be brought against or by the said leases,

and that this lease, and all the rights of the leasee hereunder, shall, at the option of the said leasors, cease and terminate upon said leasee being by any court adjudged a bankrupt or an insolvent person, or upon said leasee making an assignment for the benefit of creditors.

- 5. It is expressly understood by and between the parties hereto that one of the principal reasons for the establishment of this timber processing plant on the leasehold premises is for the prevention of forest fires, and the encouragement of the production and marketing of timber products in accordance with the best scientific and managerial practices. In accordance with this understanding it is further agreed by and between the parties hereto as follows:
- 5(a). Notwithstanding any other provision of this agreement, the leasee shall be an absolute insurer to the leasons for any fire damage to any of their property from fire which comes from or originates anywhere on the leasehold or well-easement property. The leasee shall also be an absolute insurer to the leasons for any fire damage to any of their property which is caused by the leasee's machinery, or equipment, or agents, or employees, either on or off the leasehold and well-easement property.
  - 5(b). The leasee shall also use his best efforts to prevent and to extinguish forest and grass fires which originate from any cause or source. Leasee shall cooperate fully with the leasors in the prevention and extinguishment of such fires anywhere in the general area.
  - 5(c). In the event that the leasors or their agents shall determine that there exists a forest fire emergency in the general area, upon notification by the leasors or their agents, the leasee shall make his employees and equipment available to the leasors or their agents for the purpose of extinguishing the fire or fires until the emergency is ended. Leasee shall make a reasonable charge to the leasors for this use of his employees and equipment.
  - 5(d). Leasee shall maintain the leasehold and well-easement premises in an orderly and attractive manner. Leasee shall not let waste or waste products, whether inflammable or otherwise, accumulate unduly on the premises, but instead shall periodically remove and dispose of them.
  - 5(e). Leasee shall at all times conduct his business in a manner that will afford the least risk of damage from fires of any kind. Compliance with this provision shall not relieve the leasee from, nor alter his obligation under the other provisions of this agreement, and particularly it shall not relieve him of his duties, obligations and responsibilities which are set out in paragraph 5(a) of this agreement.
  - 5(f). Should the leasons have timber to sell of the kind that the leasee needs, the leasons shall notify the leasee that they have such timber for sale. Leasee agrees upon receipt of this notification to offer to pur-

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chase from the leasors such of their timber as he needs at his prevailing market price. If the leasors accept this offer, the leasee agrees to purchase the timber of the leasors which they offer for sale, or that part of it which he needs, before purchasing timber from other parties. This paragraph shall not be construed to affect in any manner any contracts or business commitments which the leasee shall have entered into prior to the receipt of such notification from the leasors.

- 5(g). Leasee shall use the property embraced by this agreement exclusively for the purpose of processing timber and for related purposes. Leasee shall not use the property for any other purpose except upon obtaining the written consent of the leasors.
- 5(h). Leasee shall not transfer this lease, nor rent or sublet any of the leasehold or well-easement property nor allow any other person to use it, without the written consent of the leasors.
- 5(i) Leasee shall not permit a nuisance to exist on any of the property embraced by this agreement, and shall be responsible for any damage of any kind to any of the leasors' property which is caused by the operation of his business, or by his agents or employees.
- 5(j). Leasors or their agents shall have the right of ingress to, and egress from all of the property embraced by this agreement at all times for the purpose of inspection.

IN WITNESS WHEREOF, we have hereunto set our hands and seals in triplicate this Friet day of March, 1962.

Mitnesses

Melford O. Cleveland, Leasor

Melford G. Cleveland, Leasor

Melford G. Cleveland, Leasor

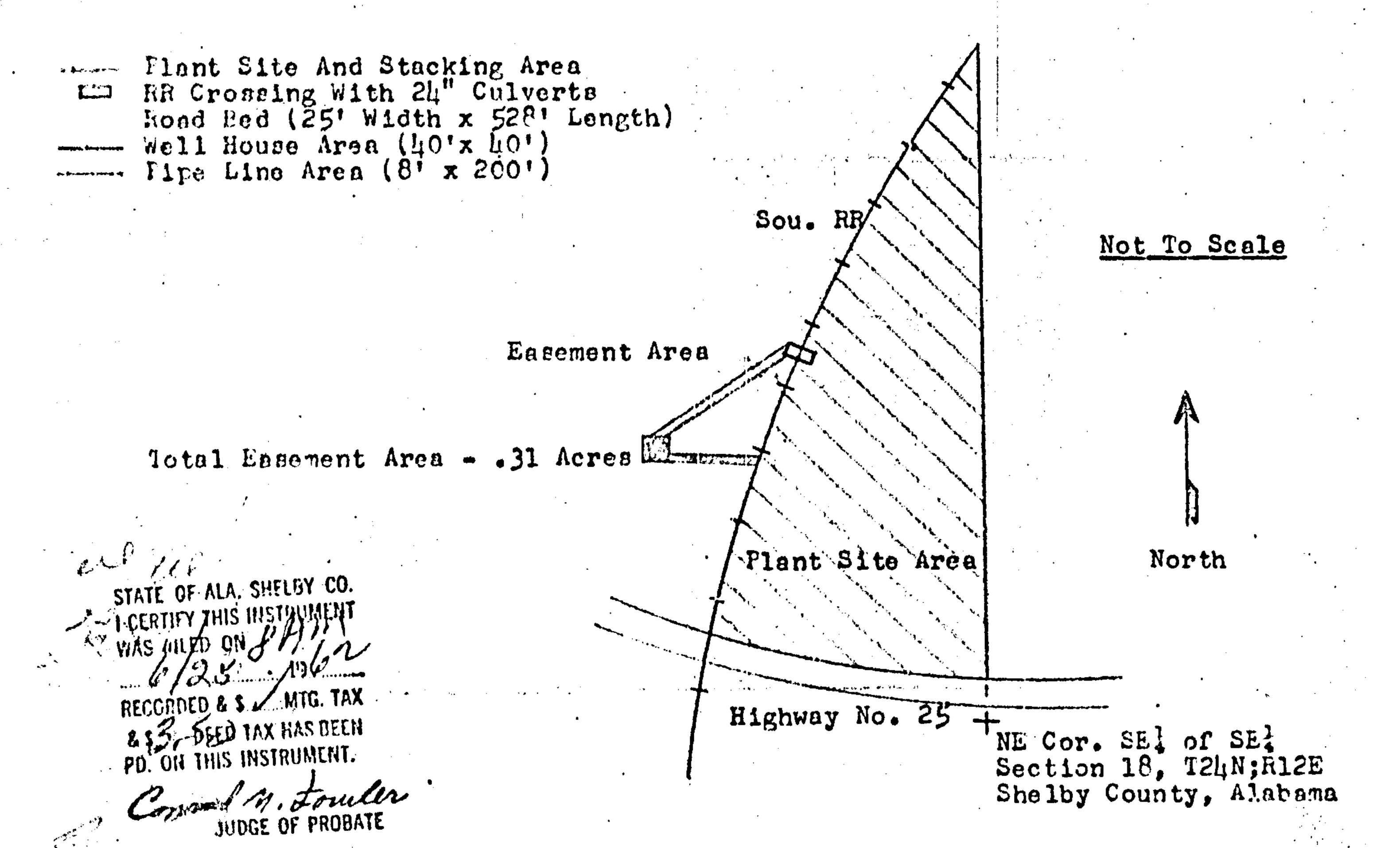
Melford G. Cleveland, Leasor

Miss Carrie Head, Leasor

Miss Sarah Head, Leasor

Mids Sarah Head, Leasor

James D. Seaman, Leasee



## Lescription of Flant Site:

Commencing at the NE corner of the SE4 of SE4 of Section 18, T24N-R12E, Shelby County, Alabama; thence North 112 feet to the roint of beginning, said point being the intersection of the above section line and the right-of-way of Highway No. 25; thence North for a distance of 1,208 feet to the right-of-way of the Southern Railroad; thence in a Southwesternly direction along the Southern Railroad right-of-way to the right-of-way of Highway No. 25; thence in a Southeasternly direction along the right-of-way of Highway No. 25 to the point of beginning. The above described parcel containing seventeen (17) acres more or less.

## Lescription Of Easement Area:

Commence at the NE corner of the SE; of SE; of Section 18, T2hN-R12E, Shelby County, Alahama; thence Nh7 degrees West for a distance of 910.80 feet to the roint of beginning; thence West for a distance of 200 feet, said line having a 4 foot right-of-way either side of the centerline; thence North 40 feet; thence West 40 feet; thence South 40 feet; thence hast 40 feet forming a square; thence from the NE corner of above square, N55 degrees East for a distance of 528 feet, said line having a right-of-way 12.5 feet either side of the centerline, with survey terminating at the Railroad crossing of the Southern Railroad. The above described survey montaining 0.31 acres more or less.

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